

RGTECH

RADIANT GLOBALTECH BERHAD

(Registration No. 200301018877 (621297-A))



ANNUAL REPORT **2025**



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23rd

Annual General Meeting

Ballroom V, Main Wing
Tropicana Golf &
Country Resort
Jalan Kelab Tropicana
47410 Petaling Jaya
Selangor Darul Ehsan

Tuesday,
23 June 2026

10:00 a.m.

Corporate Information

◆ **Dato' Siow Kim Lun**
Independent Non-Executive
Chairman

◆ **Yap Ban Foo**
Vice Chairman/
Senior Executive Director

◆ **Yap Sin Sang**
Senior Executive Director

◆ **Tevanaigam Randy Chitty**
Independent Non-Executive Director

◆ **Mashitah Binti Osman**
Independent Non-Executive Director

BOARD OF DIRECTORS

AUDIT AND RISK MANAGEMENT COMMITTEE

Chairman
Tevanaigam Randy Chitty

Members
Dato' Siow Kim Lun
Mashitah Binti Osman

NOMINATION AND REMUNERATION COMMITTEE

Chairperson
Mashitah Binti Osman

Members
Dato' Siow Kim Lun
Tevanaigam Randy Chitty

COMPANY SECRETARIES

Tea Sor Hua
(MACS 01324)
SSM PC No. 201908001272

Lee Siew Fun
(MAICSA 7063623)
SSM PC No. 202008000735

SHARE REGISTRAR

Tricor Investor & Issuing House
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Fax No. (03) 2783 9222
Email is.enquiry@vistra.com

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(LLP0018817-LCA) & AF1018
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50450 Kuala Lumpur
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Fax No. (03) 2788 9998

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Tel No. (03) 7725 1777
Email info@cospec.com.my

HEAD OFFICE

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Vertical Business Suite
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No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No. (03) 2242 2059
Fax No. (03) 2732 9979
Website www.rgtech.com.my
Email info@rgtech.com.my

PRINCIPAL BANKERS

Alliance Bank Malaysia Berhad
United Overseas Bank (Malaysia)
Berhad

STOCK EXCHANGE LISTING

ACE Market of Bursa Malaysia
Securities Berhad

Stock Name : RGTECH
Stock Code : 0202

Corporate Structure

RGTECH



Note:

On 26 March 2026, Radiant Globaltech Berhad ("RGTECH") completed the acquisition of an additional 30% equity interest in ARMS Software International Sdn. Bhd. Following the completion of acquisition, ARMS Software International Sdn. Bhd. became a wholly-owned subsidiary of RGTECH

Corporate Profile

OVERVIEW

Radiant Globaltech Berhad (“RGTECH”) and its subsidiaries (“the Group”) are an integrated technology solutions provider, offering end-to-end expertise in digitalising retail and industrial businesses to enhance efficiency and optimise costs.

Our integrated technology solutions cater to a wide range of operational requirements and automating key processes. Beginning with hardware for retail front-end operations, we progress to provide our customers with a comprehensive range of digital solutions for their business operation automation and digitalisation.

Meanwhile, our integrated module industrial solutions cater for our customers to manage their entire sales force from pre-sales to post-sales. Our sales force automation system improves presales efficiency, while our distribution management system streamlines inventory management and stock replenishment. Post-sales functions are also digitalised, including sales performance analysis and delivery performance monitoring.

Our portfolio includes Human Resource Management Systems which provides comprehensive suite of HR solutions that assists in digitalisation of HR management operations, streamlined and integrated HR solutions tailored to various industries.

Overall, our retail and industrial solutions form a comprehensive ecosystem that effectively caters to a wide range of operational needs and industries.

The Group currently maintains a strong presence in Southeast Asia, encompassing Malaysia, Vietnam, Cambodia, Singapore and Thailand. We serve reputable customers including well-known retail chains, convenience stores, FMCG, Food and Beverage (“F&B”) chains, prominent manufacturers, transportation and logistics companies, and utilities providers.



Corporate Profile (Cont'd)

I. HARDWARE

The Group provides hardware to support digitalisation of retail and industrial operations. This include Point of Sale (POS) equipment, self-checkout equipment, Radio Frequency Identification (“RFID”), electronic shelf labeling and industrial mobile devices. These devices and equipment have become increasingly essential for day-to-day operations for a wide range of retail and industrial customers in our target markets.



II. SOFTWARE

Our Group offers proprietary retail management solutions and mobile applications to improve efficiency and reduce manual processes, which distinguish us from our competitors. These include retail and F&B management software, warehouse management, proof of delivery, payment gateway, integrated maintenance system and E-engage solutions (for E-invoicing purposes).

In addition, our Group provides industrial software solutions, including back-end inventory tracking and management, as well as sales automation systems, all under our ManageSales solutions.



Our Group also provides a comprehensive suite of cloud-based HR solutions which helps businesses in HR administration and talent management. It is a digital solution for modernising and streamlining HR management processes and centralises HR data into one platform.

Corporate Profile (Cont'd)

III. MAINTENANCE AND TECHNICAL SUPPORT SERVICES

Our Group's maintenance and technical support services can be categorised as follows:



Training and Consultancy

RGTECH provides user enablement, which is the continuous process of providing our customers with knowledge, resources, and support to derive lifetime value from our products and services. We also offer training and consulting

both online and offline to help our customers understand how to use and optimise our solutions.



Hardware and Software Support

Our Group provides offsite and onsite support for hardware and software issues via maintenance contract and ad-hoc or assignment-based outsourcing. We continue to extend our support coverage,

which includes deployment services, asset tagging, and stock take support. We are backed by support teams in Malaysia, Vietnam, Cambodia, Thailand and Singapore.



Call Centre and Helpdesk

Our Group offers offsite support and troubleshooting to all our maintenance customers via phone or email, as well as a computerised help desk system for logging and tracking cases. Our dedicated call desk teams are constantly monitoring and

prepared to provide quick and accurate troubleshooting by call routing.



Preventive and Corrective Maintenance

Our In-house repair and on-site support engineers are on-call seven days a week to provide inspection, onsite repair, installation, and maintenance services, via customer service offices located in Malaysia,

Vietnam, Cambodia, Thailand and Singapore. The services include remote diagnosis and spare part supply. We provide periodic preventive maintenance to ensure smooth operations and minimise unplanned equipment failures.

Financial Highlights

SUMMARISED GROUP RESULTS

		2021	2022	2023	2024	2025
Revenue	RM'000	134,025	137,632	135,525	141,458	168,315
Gross Profit	RM'000	45,411	49,700	53,560	54,972	67,546
EBITDA	RM'000	14,040	14,239	13,920	13,763	19,177
Profit Before Tax	RM'000	11,975	12,361	11,444	11,402	14,557
Profit After Tax	RM'000	8,075	9,069	8,196	8,202	9,489
Profit After Tax Attributable to Owners of the Company	RM'000	7,338	7,468	7,655	8,009	8,928

SUMMARISED GROUP FINANCIAL POSITION

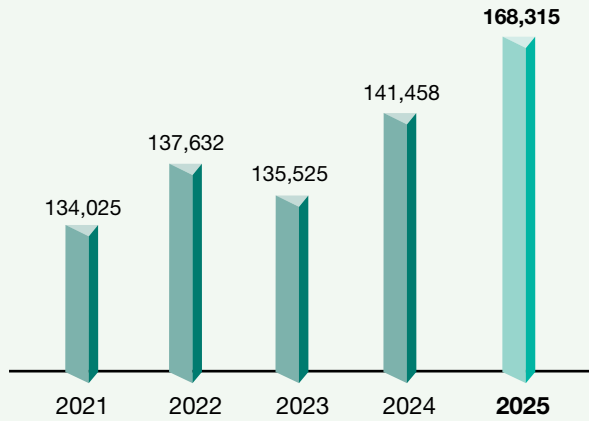
		2021	2022	2023	2024	2025
Non-current Assets	RM'000	26,055	29,504	32,670	32,874	82,421
Current Assets	RM'000	82,630	97,997	78,416	99,751	83,090
Total Assets	RM'000	108,685	127,501	111,086	132,625	165,511
Non-current Liabilities	RM'000	1,212	951	1,695	1,382	17,286
Current Liabilities	RM'000	32,910	45,521	35,437	51,427	50,129
Total Liabilities	RM'000	34,122	46,472	37,132	52,809	67,415
Equity Attributable to Owners of the Company	RM'000	72,672	77,551	74,224	79,799	96,269
Non-controlling Interests	RM'000	1,891	3,478	(270)	17	1,827
Total Equity	RM'000	74,563	81,029	73,954	79,816	98,096
Total Equity and Liabilities	RM'000	108,685	127,501	111,086	132,625	165,511

FINANCIAL ANALYSIS

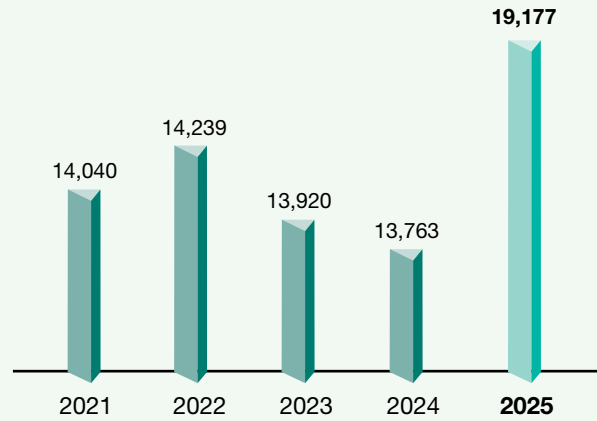
		2021	2022	2023	2024	2025
Gross Profit Margin	%	33.9	36.1	39.5	38.9	40.1
PBT Margin	%	8.9	9.0	8.4	8.1	8.6
PAT Margin	%	6.0	6.6	6.0	5.8	5.6
Gearing	%	1.5	0.9	2.4	18.2	19.7
EPS	SEN	1.4	1.4	1.5	1.5	1.6
Cash and Cash Equivalent	RM'000	35,034	41,311	30,380	19,086	27,965

Financial Highlights (Cont'd)

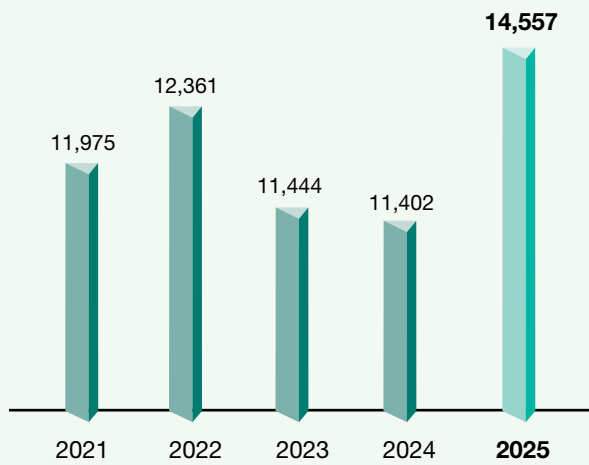
REVENUE (RM'000)



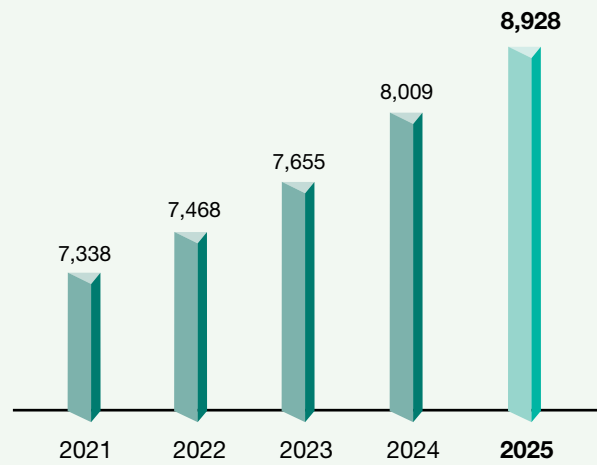
EBITDA (RM'000)



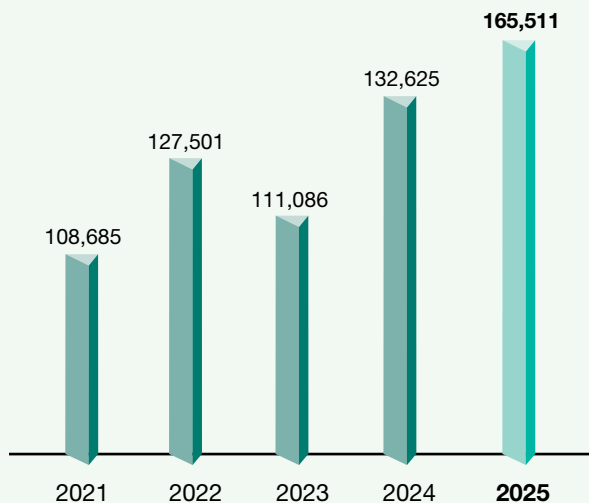
PROFIT BEFORE TAX (RM'000)



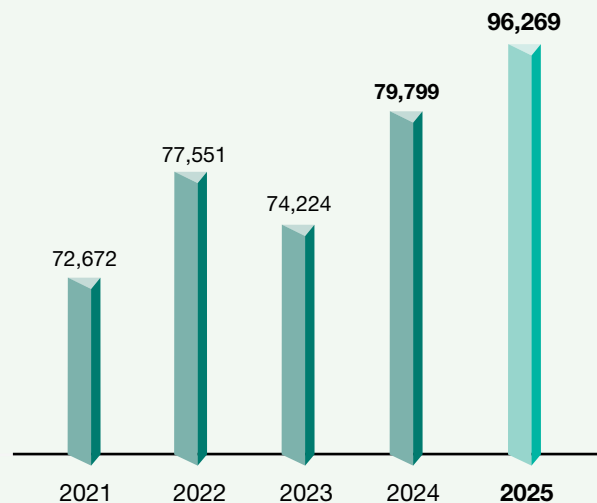
PROFIT AFTER TAX ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM'000)



TOTAL ASSETS (RM'000)



EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM'000)



Directors' Profile

DATO' SIOW KIM LUN

Independent Non-Executive Chairman



Malaysian

Male

Aged 76

Dato' Siow Kim Lun ("Dato' Siow") is the Independent Non-Executive Chairman of Radiant Globaltech Berhad. He was appointed to the Board on 7 August 2017 and is a member of the Audit and Risk Management Committee and Nomination and Remuneration Committee. He attended all six (6) Board meetings held during the financial year.

Dato' Siow graduated with a degree in Bachelor of Economics (Honours) from Universiti Kebangsaan Malaysia in 1978, followed by a Master Degree in Business Administration from the Catholic University of Leuven, Belgium in 1981. In 1997, he attended the Advanced Management Program at Harvard Business School in the United States.

Dato' Siow has over 30 years of working experience in investment banking, corporate finance and securities market regulation. He started his career in investment banking with Malaysian International Merchant Bankers Berhad in 1981. He later joined Permata Chartered Merchant Corporate Bank Bhd (now known as Affin Hwang Investment Bank Berhad) and served in its Corporate Finance Division from 1985 to 1993. Between 1993 and 2006, he was with the Securities Commission Malaysia where he held several positions including the Director of its Issues and Investment Division and Market Supervision Division.

Dato' Siow is currently the Non-Independent Non-Executive Chairman of Eita Resources Berhad and a Director of EWI Capital Berhad (formerly known as Eco World International Berhad).

Directors' Profile
(Cont'd)



YAP BAN FOO

Vice Chairman/Senior Executive Director

Malaysian

Male

Aged 61

Mr. Yap Ban Foo is the Vice Chairman/Senior Executive Director of Radiant Globaltech Berhad. He joined the Board on 10 July 2003 and has led the development of the company over the years. He is responsible for overseeing the strategic business planning, development, and operations of the Group. He attended all six (6) Board meetings held during the financial year.

He received his Computer Studies diploma from ICL Training Services in 1988.

He started his career as a Trainee Programmer in Powercomp Automation Sdn. Bhd. in 1988. Building upon his performance, he was first promoted to Programmer, and then Senior Programmer. His career progressed when he became a Senior Programmer at Powercomp Engineering Sdn. Bhd. where he was later promoted to Analyst Programmer in 1993.

He joined Radiant Global ADC Sdn. Bhd. as a Technical Manager in 1994, and he subsequently became a Director and a shareholder of Radiant Global ADC Sdn. Bhd. in 1995. He brings with him more than 30 years of experience in retail technology and point-of-sale solutions to the Group. In July 2017, in conjunction with the Group's listing, he assumed the role of Managing Director. In April 2022, he was redesignated as the Vice Chairman/Senior Executive Director.

Directors' Profile (Cont'd)

YAP SIN SANG

Senior Executive Director



Malaysian

Male

Aged 63

Mr. Yap Sin Sang is the Senior Executive Director of Radiant Globaltech Berhad. He was appointed to the Board on 10 July 2003. His responsibility is to oversee the overall operations of the Group, with an emphasis on our overseas operations. He attended all six (6) Board meetings held during the financial year.

He has over 30 years of experience in retail technology and Point of Sale (POS) industry. He started his career in Syarikat Joo Long, his family retail business. He then joined Paling Industry Sdn. Bhd. in 1984 where he served as a Technical Assistant and was soon promoted to Assistant Supervisor.

His career continued at Kian Joo Can Factory Sdn. Bhd. as a Supervisor from 1986 to 1987, and progressed further when he became an Engineer at Powercomp Automation Sdn. Bhd. in 1988. Leveraging on his industry experience, he co-founded Softone Lite Sdn. Bhd. in 1992.

In 1994, Mr. Yap Sin Sang joined Radiant Global ADC Sdn. Bhd. as a Technical Manager. He was appointed as a Director of Radiant Global ADC Sdn. Bhd. in 1995 and became one of the shareholders of Radiant Global ADC Sdn. Bhd. He assumed his position as Executive Director - Operations in July 2017. In April 2022, he was redesignated as the Senior Executive Director.

Directors' Profile
(Cont'd)



**TEVANAIGAM
RANDY CHITTY**

Independent Non-Executive Director

Malaysian

Male

Aged 58

Mr. Tevanaigam Randy Chitty ("Mr. Randy") was appointed to the Board on 7 August 2017 as an Independent Non-Executive Director. He is the Chairman of the Audit and Risk Management Committee and a member of the Nomination and Remuneration Committee. He attended all six (6) Board meetings held during the financial year.

Mr. Randy is a member of the Malaysian Institute of Certified Public Accountants since 1994. He has over 35 years' experience in areas including Audit, Corporate Finance, Financial & Operational Management, Property Development and Construction, Investor Relations and IT related businesses.

He started his career with Ernst & Young in 1989 and since then has served with various corporations including Arab Malaysian Merchant Bank Berhad, AWC Berhad and Kenanga Investment Bank Berhad.

He is currently the Independent Non-Executive Chairman of IDB Technologies Berhad.

He also serves at the Honorary Treasurer for the Squash Racquets Association of Malaysia, since September 2020.

Directors' Profile (Cont'd)

MASHITAH BINTI OSMAN

Independent Non-Executive Director



Malaysian

Female

Aged 68

Puan Mashitah Binti Osman (“Puan Mashitah”) was appointed to the Board on 7 August 2017 as an Independent Non-Executive Director. She is the Chairperson of the Nomination and Remuneration Committee and a member of the Audit and Risk Management Committee. She attended six (6) Board meetings held during the financial year.

Puan Mashitah received a Bachelor’s Degree in Business Administration from University Kebangsaan Malaysia in 1982 and a Master’s Degree in Business Administration from University College of Wales Aberystwyth in 1992.

With over 30 years of experience in Investment Banking, Puan Mashitah was named as one of the top 15 female trailblazers in the Shariah finance industry by Islamic Finance Asia in 2009.

Her career started in 1983 when she joined Bank Pembangunan Malaysia Berhad as the Project Officer. She then took on important roles in RHB Investment Bank Berhad from 1984 to 2006, supporting the institution in a wide spectrum of financing activities and leading the Islamic Finance department with specialisation in Islamic Debt Capital Market. After Puan Mashitah left RHB Investment Bank Berhad, she established and led the Corporate Investment Banking Division at Bank Islam Malaysia Berhad. Between 2014 and 2016, she was the Chief Operating Officer in Business at Bank Muamalat Malaysia Berhad.

Puan Mashitah is also an Independent Non-Executive Director of Bank Islam Malaysia Berhad and BIMB Investment Management Berhad (a subsidiary of Bank Islam Malaysia Berhad) since 1 October 2020 and 1 April 2023, respectively.

Notes:-

1. None of the Directors have any family relationship with any Directors and/or major shareholders of the Company.
2. None of the Directors have any conflict of interests or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.
3. None of the Directors have been convicted of any offences in the past five (5) years or been imposed on any public sanction or penalty by the relevant regulatory bodies during the financial year ended 31 December 2024, other than traffic offences (if any).
4. Save as disclosed above, none of the Directors have any other directorship in public companies and listed issuers.

Key Senior Management Profile

CHENG PING LIONG

Group Chief Executive Officer



Malaysian

Male

Aged 61

Mr. Cheng Ping Liong is our Group Chief Executive Officer since April 2022. He is also a director and the Chief Executive Officer of RGTECH Spritvest Sdn. Bhd. (formerly known as Grand-Flo Spritvest Sdn. Bhd.), a wholly-owned subsidiary of Radiant Globaltech Berhad.

He graduated with a Bachelor of Business Administration in Finance from University of Iowa, United States of America in 1988. His first employment was with RES Malaysia Sdn. Bhd. where he held the position of Trainee Programmer from 1989 to 1990. In 1990, he was promoted to the position of an Analyst Programmer and this was followed by his ascension to the position of System Analyst in 1991. During the years 1992 to 1995, he took on the role of a Technical Manager in RES Malaysia Sdn. Bhd. He, together with a partner, founded Spritvest Sdn. Bhd. (now known as RGTECH Spritvest Sdn. Bhd.) in 1995.

Mr. Cheng was appointed as an Executive Director of Grand-Flo Berhad (now known as NCT Alliance Berhad) in September 2006 and subsequently resigned from the Board of Directors of Grand-Flo Berhad in September 2019.

He does not hold directorship in any public company and listed issuer. He currently holds 9,500,000 ordinary shares in Radiant Globaltech Berhad.

Key Senior Management Profile (Cont'd)

LIM KIAT HIN

Sales Director

Malaysian

Male

Aged 50

Mr. Lim Kiat Hin is the Group's Sales Director since December 2018 with over two decades' experience in the Automatic Identification and Data Capture technology, sales and business development, and enterprise software solutions. He is responsible for overseeing the sales of software solutions and the overall software project delivery. His key focuses are customer acquisition, C-level engagement, and project delivery management.

He completed his degree in Electrical, Electronics and Communications Engineering at the Universiti Kebangsaan Malaysia (UKM) in 2000. After graduation, he became a Field Application Engineer for Agilent Technologies Sales (M) Sdn. Bhd. (formerly known as Hewlett Packard Sales (M) Sdn. Bhd.). Following his role in technical consulting for some years, he established a local enterprise in a retail franchise business with his former coworkers.

In 2007, he joined Zebra Technologies Asia Pacific Pte. Ltd. as the Country Territory Manager, responsible for sales and revenue growth in Malaysia. His career continued when he came on board Honeywell International Sdn. Bhd. as the Regional Business Development Manager in Southeast Asia, with the mission to expand the Productivity and Identification Solution business in the region.

He subsequently joined Datalogic Singapore Asia Pacific Pte. Ltd. and took charge of the business in the Southeast Asian region. Before joining the Group, he also worked for AEB GmbH as the Regional Sales Manager, covering accounts in Southeast Asia, Hong Kong, and China.

He does not hold directorship in any public company and listed issuer but holds directorships in several subsidiaries of Radiant Globaltech Berhad.

WONG WEI MING

Digital Director

Malaysian

Male

Aged 59

Mr. Wong Wei Ming joined the Group as the Digital Director in January 2020. He is responsible for planning, developing, implementing, managing and continuously improving the Company's strategy for the effective use of technology resources. In addition to his role as Digital Director, he strengthens the Group's integrity by leading governance and compliance initiatives, including the Internal Audit Programme, Operational Risk and Corruption Risk Management, and other compliance programmes.

He holds a Bachelor's Degree in Computing Science from Staffordshire University in the United Kingdom. He has more than 30 years of experience in Computer Science, Information Technology, and Project Management.

His career began at Asia Commercial Finance in 1988, where he was a Programmer. After almost two years of service at the company, he joined ICI Central Toxicology Laboratory as a Trainee Programmer. Between 1993 and 1996 at Malayan Banking Berhad, he was the programmer and system analyst, and thereafter moved up to the position as the Project Manager.

Following his career at Malayan Banking Berhad, he subsequently became the Project Manager at Formis Dialog Sdn. Bhd. in 1996, and the General Manager at Accurate Sdn. Bhd. in 2000. He was also the IT Manager Downstream for the Asia-Pacific region of ProJET Malaysia Sdn. Bhd. from 2002 to 2005.

Having joined Axcelasia Softnex Sdn. Bhd. (previously known as Softnex Sdn. Bhd.) as the Managing Director from 2005 to 2019, he was also the Director for Business Continuity Management Line of Business at Axcelasia Columbus Sdn. Bhd. (previously known as Columbus Advisory Sdn. Bhd.), between 2010 and 2019, during which he gained experience in internal audit, risk and compliance management.

He does not hold directorship in any public company and listed issuer but holds directorships in several subsidiaries of Radiant Globaltech Berhad.

Key Senior Management Profile (Cont'd)

GOH CHING HOCK

Chief information & Technology Officer

Malaysian

Male

Aged 51

Mr. Goh Ching Hock joined the Group as Chief Information & Technology Officer in January 2025. He is responsible for planning, developing, implementing, managing and improving the overall software system solutions offering.

He holds a Bachelor of Science in Electrical and Electronic Engineering (High Honors) in Illinois Institute of Technology, Chicago, USA. He has more than 20 years of experience in SAP software, an enterprise resource planning software provider, implementation and project management, and in information technology.

He has vast IT experience in the retail industry and has served in various corporations, including as Head of Global Business Solutions at DKSH Corporate Shared Services Centre Sdn. Bhd., where he was responsible for implementing SAP software across overseas offices as well as integrating various solutions into SAP. Subsequently, he joined Guardian and Beauty Sdn. Bhd. as IT Director, where he managed various retail brands, including Guardian, Giant and Cold Storage. He later joined 7-Eleven Malaysia Sdn. Bhd. as Chief Digital Officer.

He does not hold directorship in any public company and listed issuer.

Notes:

1. None of the Key Senior Management personnel have any family relationships with any Directors and/or major shareholders of the Company.
2. None of the Key Senior Management personnel have any conflict of interests or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.
3. None of the Key Senior Management personnel have been convicted of any offences in the past five (5) years or been imposed on any public sanction or penalty by the relevant regulatory bodies during the financial year ended 31 December 2025, other than traffic offences (if any).

LEE SOOK KUAN

Head of Accounts & Finance

Malaysian

Female

Aged 42

Ms. Lee Sook Kuan is the Head of Accounts & Finance. She is responsible for accounting matters of the Group. Previously, she joined the Group as the Corporate Finance Manager in 2016 and continued ahead to become the Group Accountant in the following year. In April 2022, she was promoted to Head of Accounts & Finance.

She commenced her career as an Audit Assistant in Kong Cheong & Co in 2007 while she was pursuing her professional studies with the Association of Chartered Certified Accountants ("ACCA"). She was later promoted to the company's Audit Assistant Semi-Senior in the same year. Upon the completion of her professional examinations with the ACCA in 2008, she moved on to advance her career at L M Chan & Associates. She thereafter served as a Senior Finance Executive at Delta China Technologies Limited, a Hong Kong-based company.

Prior to her tenure at the Group, she worked for Pestech Sdn. Bhd, a subsidiary of Pestech International Berhad, from 2010 to 2016. She first served as a Senior Account Executive of the Corporate Finance Department. Then, she was subsequently promoted to different roles: Senior Finance Executive in 2011; Associate Manager of the Corporate Services Department in 2012; and Assistant Manager in 2013.

She acquired multiple professional certifications including Goods and Services Tax Advice Agent from the Royal Customs Department Malaysia in 2014; Fellowship of the ACCA since 2016; and Registered Chartered Accountant of the MIA. She also has a degree in Applied Accounting from Oxford Brookes University in United Kingdom since 2015.

She does not hold directorship in any public company and listed issuer.

Management Discussion & Analysis

This section provides an overview of Radiant Globaltech Berhad's ("RGTECH", or "the Group") business operations and performance for the financial year ended 31 December 2025 ("FY2025").

BUSINESS OVERVIEW

RGTECH is an integrated technology solutions provider focused on helping businesses improve operational efficiency, enhance productivity, and accelerate digital transformation across multiple industries. The Group delivers end-to-end solutions that combine hardware, software, and support services, enabling customers to modernise workflows, strengthen operational visibility and improve day-to-day business performance.

Its core offerings span hardware solutions, including IT infrastructure, enterprise devices, retail technology, and related system components that support business operations across commercial and industrial environments. Complementing this is the Group's maintenance and technical support segment, which provides after-sales servicing, system upkeep, troubleshooting and lifecycle support to ensure reliability, minimise downtime and extend the useful life of deployed technology assets.

The Group has also expanded its software capabilities through internally developed and acquired solutions that help customers automate processes, manage data more effectively and make faster, informed decisions. These solutions include business applications, operational management systems and industry-specific platforms tailored to customer requirements.

Serving customers across sectors such as retail, logistics, manufacturing, services, and enterprise markets, RGTECH leverages its established customer relationships, technical expertise and recurring service base to deliver scalable solutions aligned with evolving market needs. This diversified business model positions the Group to capture opportunities arising from increasing digital adoption and demand for integrated technology solutions.

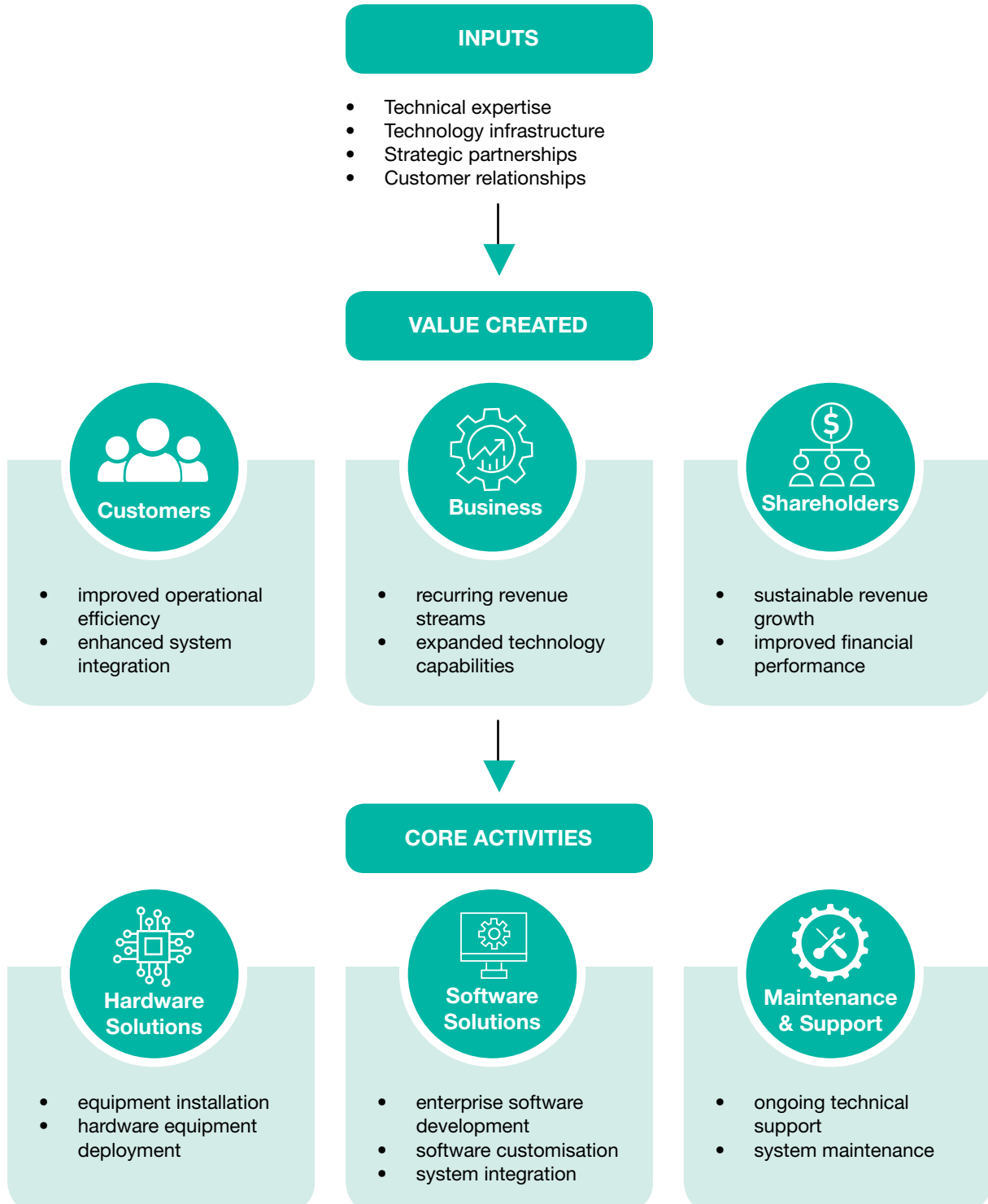
For management discussion purposes, the Group's revenue streams are discussed under three key operating categories: Hardware, Maintenance and Software. These categories provide greater visibility into business drivers and are broadly aligned to the Group's reportable segments disclosed in the financial statements, where Hardware and Maintenance are presented as a combined segment.

Management Discussion & Analysis (Cont'd)

BUSINESS MODEL AND VALUE CREATION

RGTECH Business Model

Technology Solutions Provider



Management Discussion & Analysis (Cont'd)

KEY VALUE DRIVERS

The Group's performance is underpinned by several structural drivers that support its long-term growth.

Rising Demand for Digital Transformation

Businesses across retail, industrial and service sectors are increasingly adopting digital technologies to improve operational efficiency, automate processes, and enhance data visibility.

RGTECH's technology solutions support these evolving needs by enabling businesses to integrate hardware systems with software platforms that improve operational control and productivity.

Expansion of Software Capabilities

The software segment has become an increasingly important contributor to the Group's revenue.

Software solutions offer greater scalability, wider scope and recurring service opportunities compared with traditional hardware deployments. The Group continues to enhance its software capabilities to deliver integrated digital solutions that support customers' digital transformation initiatives.

Recurring Maintenance and Support Services

Maintenance and support services generate recurring income streams while strengthening long-term customer relationships.

Through ongoing system support and maintenance engagements, RGTECH maintains a close relationship with its customers, enabling the Group to identify opportunities to introduce additional technology solutions and system upgrades.

Strategic Expansion Through Acquisition

During FY2025, the Group completed the acquisition of Rymnet Solutions Sdn. Bhd. ("Rymnet"). Rymnet is an established company specialising in HR cloud-based solutions such as payroll, attendance, leave and claims management, performance management, and e-learning. Notably, the acquisition comes with a profit guarantee of RM11.0 million over two years (FY2024 and FY2025), which was met.

The acquisition expands RGTECH's capabilities, while also strengthening the Group's existing solutions portfolio.

OPERATIONAL HIGHLIGHTS

During FY2025, the Group achieved several operational milestones, including:

- strengthening its software solutions portfolio
- delivering integrated technology deployments across multiple industries
- enhancing customer support through ongoing maintenance and service engagements throughout the ASEAN region

The Group also continued to enhance internal operational processes and systems to support business scalability and operational efficiency.

Management Discussion & Analysis (Cont'd)

FINANCIAL PERFORMANCE REVIEW

During the financial year, the Group continued to strengthen its technology capabilities while expanding its solutions portfolio across the retail and industrial sectors. Businesses continued to invest in automation and digital systems to improve operational efficiency and competitiveness.

Against this backdrop, the Group delivered improved financial performance during FY2025, supported by stronger demand for digital solutions, the continued expansion of its software segment and the contribution from a newly acquired subsidiary.

Indicator	FY2025	FY2024	YoY Change
Revenue	RM168.3 million	RM141.5 million	+18.9%
Gross Profit	RM67.5 million	RM55.0 million	+22.7%
Profit Before Tax	RM14.6 million	RM11.4 million	+28.1%
Total Assets	RM165.5 million	RM132.6 million	+24.8%
Cash & Cash Equivalents	RM28.0 million	RM19.1 million	+46.6%
Gearing Ratio	19.7%	18.2%	+1.5%

The Group recorded revenue of RM168.3 million in FY2025 (FY2024: RM141.5 million), representing an increase of RM26.8 million or approximately 18.9% compared with FY2024.

Gross profit rose to RM67.5 million (FY2024: RM55.0 million), an increase of 22.7% year-on-year, supported by stronger revenue contributions from both business segments.

Accordingly, profit before taxation increased to RM14.6 million (FY2024: RM11.4 million), representing a 28.1% improvement compared with FY2024.

The Group also strengthened its balance sheet, with total assets increasing to RM165.5 million (FY2024: RM132.6 million), primarily driven by the acquisition completed during the year and continued operational expansion.

Cash and cash equivalents increased significantly to RM28.0 million (FY2024: RM19.1 million), reflecting improved operating performance and prudent financial management.

REVENUE COMPOSITION

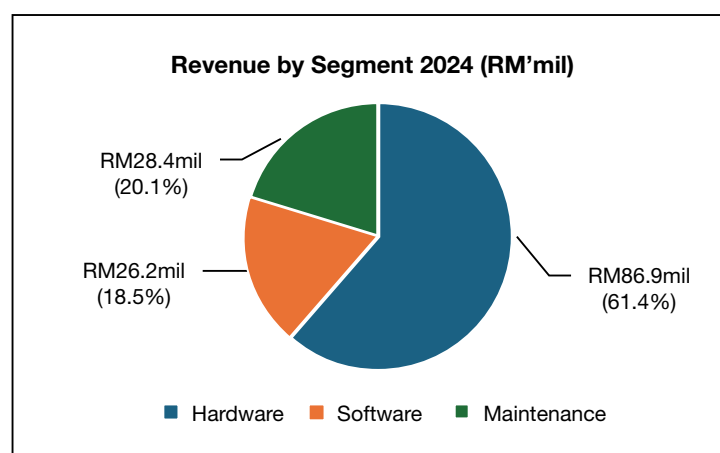
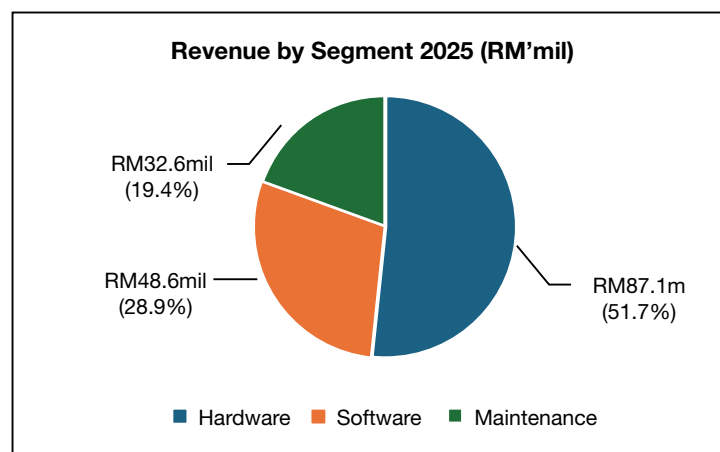
FY2025 revenue performance demonstrates continued progress in the Group's business model evolution. While Hardware remained the primary contributor, stronger expansion in Software segment and steady growth in Maintenance segment indicate improving revenue quality through a higher proportion of recurring and solutions-based income.

This more balanced revenue mix positions the Group favourably to benefit from ongoing enterprise digitalisation trends, while reducing reliance on pure transactional hardware sales over the longer term.

Segment	FY2025 Revenue (RM mil)	FY2025 (%)	FY2024 Revenue (RM mil)	FY2024 (%)	YoY Change (RM mil)	YoY Change (%)
Hardware	87.1	51.7%	86.9	61.4%	+0.2	+0.2%
Software	48.6	28.9%	26.2	18.5%	+22.4	+85.5%
Maintenance	32.6	19.4%	28.4	20.1%	+4.2	+14.8%
Total	168.3	100.0%	141.5	100.0%	+26.8	+18.9%

Management Discussion & Analysis (Cont'd)

REVENUE COMPOSITION (CONT'D)



Hardware

The Hardware segment remained the Group's largest revenue contributor, generating RM87.1 million in FY2025, broadly stable against RM86.9 million in FY2024. While revenue growth was modest at 0.2%, the segment continued to provide a solid earnings base supported by ongoing customer demand for IT infrastructure, devices, and related technology deployments.

As total Group revenue expanded at a faster pace, hardware's contribution mix moderated to 51.7% (FY2024: 61.4%). This reflects the Group's gradual transition towards a more diversified and higher-margin revenue composition rather than any material weakening in its core hardware business.

Maintenance

Maintenance revenue increased by 14.8% to RM32.6 million in FY2025, compared with RM28.4 million in FY2024. Despite the increased contribution from this segment, the segment accounted for 19.4% of total revenue which was lower versus 20.1% in FY2024.

Demand for hardware solutions and system deployments remained stable as businesses continued to upgrade operational infrastructure and improve technology capabilities. The Group continued to support customers through equipment deployment, system integration, and ongoing maintenance services across multiple industries. In FY2025, the Group successfully deployed new product solutions for local retail stores, supporting customers in enhancing operational efficiency, customer engagement, and digital capabilities.

Management Discussion & Analysis (Cont'd)

REVENUE COMPOSITION (CONT'D)

Software

The Software segment recorded strong growth during FY2025. Revenue increased to RM48.6 million, compared with RM26.2 million in FY2024, representing a year-on-year increase of RM22.4 million or 85.5%. As a result, the segment's contribution to Group revenue increased significantly from 18.5% in FY2024 to 28.9% in FY2025.

This growth reflects the increasing demand for digital solutions that improve operational visibility, automate processes, and enhance data-driven decision making. The Group continued to enhance its software capabilities and expand its solutions portfolio to capture opportunities arising from accelerating digitalisation trends.

In addition, the completion of the acquisition of Rymnet during the financial year further strengthened the Group's software ecosystem and contributed to the higher proportion of software revenue in FY2025, supporting the Group's strategic shift towards more scalable and recurring technology-driven income streams.

Geographical Markets

Geographical Region	FY2025 Revenue (RM mil)	FY2025 (%)	FY2024 Revenue (RM mil)	FY2024 (%)	YoY Change (RM mil)	YoY Change (%)
Malaysia	151.5	90.0%	126.9	89.7%	24.6	+19.4%
Overseas	16.8	10.0%	14.6	10.3%	2.2	+15.1%
Total	168.3	100.0%	141.5	100.0%	26.8	+18.9%

The Group's revenue remains anchored by its core Malaysian market, supported by an established customer base and continued demand for integrated technology solutions across retail and industrial segments. At the same time, the Group continued to expand its regional footprint across Southeast Asia, contributing to a growing overseas revenue base.

In FY2025, Malaysia contributed RM151.5 million, representing 90.0% of total revenue (FY2024: RM126.9 million; 89.7%). The performance reflects sustained domestic demand, supported by ongoing digitalisation initiatives and system upgrades among enterprise and retail clients.

Overseas markets contributed RM16.8 million, accounting for 10.0% of total revenue (FY2024: RM14.6 million; 10.3%). The contribution from regional operations reflects the Group's continued efforts to expand its presence in markets such as Vietnam, Cambodia, Thailand, and Singapore, supported by localisation strategies and growing demand for integrated technology solutions.

The Group's FY2025 geographical performance highlights a resilient domestic market, complemented by steady overseas growth. Malaysia remains the primary earnings driver, while overseas markets continue to offer incremental expansion opportunities.

LIQUIDITY AND CAPITAL RESOURCES

The Group strengthened its financial position in FY2025, supported by disciplined capital management, improved operating cash generation and strategic balance sheet expansion.

Total assets increased by 24.8% to RM165.5 million (FY2024: RM132.6 million), driven primarily by the recognition of goodwill following the acquisition of a subsidiary. This resulted in a significant uplift in non-current assets to RM82.4 million (FY2024: RM32.9 million), while current assets moderated to RM83.1 million (FY2024: RM99.7 million) due to improved working capital management, particularly lower receivables balances.

Management Discussion & Analysis (Cont'd)

LIQUIDITY AND CAPITAL RESOURCES (CONT'D)

The Group recorded a strong turnaround in operating cash flows, generating RM44.7 million in FY2025 compared to a net cash outflow of RM6.2 million in FY2024, reflecting improved collections and working capital discipline. Consequently, cash and cash equivalents increased to RM28.0 million (FY2024: RM19.1 million), providing enhanced liquidity to support ongoing operations and strategic investments.

Total liabilities increased to RM67.4 million (FY2024: RM52.8 million), attributable to the drawdown of term loan to finance the acquisition of Rymnet. Non-current liabilities rose to RM17.3 million (FY2024: RM1.4 million), while current liabilities decreased to RM50.1 million (FY2024: RM51.4 million), mainly due to repayment of short-term financing and payment to trade payables.

Total equity strengthened to RM98.1 million (FY2024: RM79.8 million), supported by profit generation and the issuance of new shares as part of consideration for the acquisition of Rymnet, partially offset by dividend payments during the year.

Despite higher borrowings, the Group maintained a manageable capital structure. Although net gearing increased slightly to 19.7% (FY2024: 18.2%), the capital structure is still within prudent levels, with capacity to support future growth initiatives.

Overall, the Group's strengthened liquidity position and improved cash generation place it on a firmer footing to fund expansion, meet financial obligations, and capitalise on emerging opportunities.

RISKS AND OPPORTUNITIES

RGTECH operates in a dynamic technology and retail-linked environment, where evolving customer needs, regulatory developments, and macroeconomic conditions present both risks and opportunities. The Group continued to adopt a proactive approach to risk management while leveraging its integrated capabilities to capture emerging growth areas.

The following details the risks, mitigation measures, and impact to RGTECH's business.

Risk	Description	Mitigation
Currency Risk	Exposure to USD-denominated purchases for hardware and technology components may result in cost fluctuations.	The Group adopts natural hedging strategies and forward hedging instruments to manage foreign exchange exposure and reduce volatility.
Cybersecurity Risks	Increasing reliance on digital platforms exposes the Group to risks of data breaches, cyberattacks and system disruptions.	Implementation of strict access controls, secure system architecture, and use of trusted third-party service providers to safeguard data integrity.
Talent Retention Risk	Intense competition for skilled IT professionals may impact the Group's ability to attract and retain qualified personnel.	Investment in employee development, competitive remuneration, performance-based incentives, and flexible work arrangements.
Technological Disruption / Changing Consumer and Business Behaviour	Evolving consumer needs and technological advancements necessitate the ongoing refinement of the Group's systems to ensure continued market relevance.	Continuous enhancement of software capabilities.

Alongside managing key risks, the Group remains focused on capturing emerging opportunities that support long-term growth and value creation. These opportunities are underpinned by structural trends such as accelerating digitalisation, evolving regulatory requirements and increasing demand for integrated, end-to-end enterprise solutions.

Management Discussion & Analysis (Cont'd)

RISKS AND OPPORTUNITIES (CONT'D)

Opportunity	Description	Strategic Response	Impact
Digitalisation and Automation Trends	Increasing adoption of digital solutions across retail and industrial sectors is driving demand for integrated enterprise systems.	Leverage end-to-end offerings (hardware, software, and services) to support enterprise digital transformation.	Supports revenue growth, stronger client retention, and expansion into new sectors.
Regulatory-Driven Demand (e-Invoicing)	Mandatory e-Invoicing rollout is accelerating adoption of compliant enterprise solutions.	Scale proprietary platforms such as E-Engage to support compliance and onboard new enterprise clients.	Expands customer base, enhances recurring revenue, and strengthens competitive positioning.
Recurring Revenue Expansion	Shift towards SaaS, maintenance contracts, and subscription-based services improves earnings visibility.	Strengthen bundled offerings and long-term service contracts across software and support segments.	Enhances margin stability, cash flow predictability, and long-term client relationships.
Solution Diversification	Expansion of solution offerings for a diversified portfolio	Leverage acquisitions and cross-selling across existing client base.	Increases wallet share per client, strengthens value proposition and opens new revenue streams.
Integrated Systems	Clients increasingly prefer end-to-end solutions rather than standalone systems.	Position as a strategic solutions partner offering integrated hardware, software, and after-sales support.	Drives long-term partnerships, higher contract value, and improved client stickiness.
Regional Expansion	Growing demand across Southeast Asia presents opportunities for market penetration and cross-border growth.	Expand presence in Vietnam, Cambodia, Thailand and Singapore through localisation and partnerships.	Broadens revenue base, reduces geographic concentration risk, and captures high-growth markets.

OUTLOOK

Malaysia's economic environment remains constructive heading into FY2026, although external risks remain. Bank Negara Malaysia (BNM) projects national GDP growth of 4.0% to 5.0% in 2026, supported by domestic demand and investment activity, while the Ministry of Finance projects the services sector to grow 5.2% in 2026. Sentiment in the wholesale and retail trade sector remains positive.

Industry conditions also remain favourable for the Group's core markets. At the regional level, IDC projects ASEAN ICT spending to reach USD171 billion in 2025 and grow at a 5.8% CAGR through 2028, while Asia/Pacific whole cloud spending is forecast to expand at a 22.2% CAGR through 2028.

Taken together, these conditions should continue to support spending on automation, compliance, digital enablement, and productivity enhancement solutions.

At the same time, the external operating environment remains subject to geopolitical uncertainties, including tensions in the Middle East and developments around the Strait of Hormuz, a key global energy and shipping corridor. Any prolonged disruption could contribute to higher fuel prices, supply chain delays, inflationary pressures, and more cautious business spending sentiment.

Management Discussion & Analysis (Cont'd)

OUTLOOK (CONT'D)

We anticipate potential indirect impacts from higher fuel prices, particularly through increased carriage inwards and logistics costs, as approximately 25% to 30% of goods are imported via sea and air freight. In addition, hardware deliveries to customers may also be affected by changes in fuel prices.

In addition, ongoing global trade tensions and policy shifts among major economies may affect investment flows, currency volatility, and cross-border technology supply chains.

Against this backdrop, RGTECH will remain focused on four key priorities.

- 1

Expanding software capabilities

The Group will continue to expand its software capabilities, particularly in higher-value and more scalable offerings that strengthen its solutions portfolio beyond hardware deployment. This includes enhancing proprietary and enterprise software capabilities, broadening application use cases, and deepening the Group's ability to meet customers' growing needs for integrated, compliance-ready, and productivity-driven solutions.
- 2

Strengthening recurring revenue streams

RGTECH will continue to strengthen recurring service revenue streams by increasing the contribution from maintenance, support, subscription-based and managed service offerings. A larger recurring revenue base would improve earnings visibility, support margin resilience, and reduce reliance on one-off project cycles, while also strengthening long-term customer retention.
- 3

Enhancing integrated technology solutions

The Group will continue to enhance its integrated technology solutions by combining hardware, software, and after-sales support into a more seamless end-to-end offering. This integrated approach remains a key differentiator, enabling the Group to serve customers more effectively across retail, industrial and enterprise environments while supporting deeper client engagement and cross-selling opportunities.
- 4

Pursuing strategic growth opportunities that complement existing capabilities

The Group will continue to pursue strategic growth opportunities that complement its existing capabilities, whether through product expansion, market penetration or acquisitions that strengthen recurring income, software depth, or regional reach. The aim is to build on the Group's existing platform in a disciplined manner while expanding its addressable market and long-term value creation potential.

With its established customer base, expanding solutions portfolio and continued focus on digital innovation, RGTECH is well positioned to capture opportunities arising from the growing demand for technology-driven business solutions. Barring unforeseen circumstances, management remains cautiously optimistic about the Group's prospects for the coming financial year.

Sustainability Statement

INTRODUCTION

Radiant Globaltech Berhad (“RGTECH”) is pleased to present our Sustainability Statement 2025 (“Statement”), which details the milestones and initiatives in our sustainability journey across the economic, environmental, social and governance (“EESG”) pillars. Covering the financial year ended 31 December 2025 (“FY2025”), this Statement is a testament to our commitment in building a sustainable, resilient and purpose-led organisation, while making our contribution towards a shared vision of a thriving, inclusive future.

As a leading integrated technology solutions provider, with presence spanning Southeast Asia, RGTECH holds fast to the belief that technology should be an enabler rather than a barrier. This Statement, to be read alongside other statements in our FY2025 Annual Report, describes our continuous efforts to complement our financial performance with non-financial values for the success of all stakeholders.

This Statement reports on the primary operations of the Company and its subsidiaries (“the Group”) in Malaysia, covering activities from 1 January 2025 to 31 December 2025 (“FY2025”). It does not include any joint ventures, vendors, suppliers, or entities in which the Group does not hold a controlling stake. Whenever possible, this Report discloses up to three years of data to identify patterns and provide a trend analysis, and we are committed to continuously improving the quality and depth of data disclosure in the future.

Preparation of this Statement was guided by the reporting frameworks of Bursa Malaysia. In the following pages, we discuss our governance structure, stakeholder engagement and material matters, before delving into our initiatives under the EESG pillars. This Statement may contain forward-looking statements discussing the Group’s targets, plans, operations and performance based on current circumstances and assumptions. As business trajectories are subject to risks and unforeseen events beyond our control, various factors could affect actual results, causing them to differ from those expressed in this Statement.

The information and data disclosed in this Statement have been reviewed by the respective data owners and business divisions.

Sustainability Statement (Cont'd)

STATEMENT OF ASSURANCE

This sustainability statement has been prepared based on internal data validation and management review. All relevant recommendations from this review have been duly considered and incorporated into this report. We did not obtain external verification of our sustainability indicators for the financial year ended 31 December 2025. We acknowledge the importance of independent assurance and, moving forward, the Company will continue to enhance its sustainability reporting processes and explore opportunities for qualified third parties to provide assurance on selected key sustainability indicators

SUSTAINABILITY GOVERNANCE

Sustainability is embedded in our strategies, guiding our operational decisions and shaping our strategic directions. To support the development of a strong sustainable culture across the organisation, our Board of Directors leads the sustainability governance at RGTECH. It is responsible for overseeing the Group's sustainability pursuits and ensuring the integration of ESG considerations in the Group's business.

The Board is assisted by Senior Management, which executes sustainability initiatives and balances financial and non-financial priorities. Led by the Group Chief Executive Officer, the Senior Management ensures the Group advances in its sustainability journey through identifying ESG-related risks and opportunities and driving the implementation of sustainable practices across the Group.

Our sustainability practices are guided by our Sustainability Policy Framework, which was formulated in 2023 and revised in 2024. The framework aims to elevate the business; create value for shareholders and investors; support employees, customers, service providers and suppliers; and respect the local communities in locations where we operate.

Our commitment to sustainability is rooted in the following sustainability principles, brought to life by ongoing sustainability practices:

Pillars	RGTECH's Sustainability Principles	RGTECH's Sustainability Practices
Economic	Develop and Manage Sustainable Businesses	<ul style="list-style-type: none"> Consider sustainability when pursuing business opportunities Empower RGTECH teams across top management to prioritise, act, track and monitor our businesses' sustainability performance
	Improve Efficiency and Enhance Value	<ul style="list-style-type: none"> Increase the value of our companies through efficient operations Develop and invest in technologies and innovations that improve the efficiency of our operations, data security and privacy, such as data analytics, system integrations, biometric systems, energy-efficient hardware, the Internet of Things Always stay ahead with the latest technological advancements and continuously innovate to meet market demands
Environmental	Environmental	<ul style="list-style-type: none"> Prioritise resource conservation Avoid and reduce CO2 emissions through waste separation, recycling and waste prevention Reduce energy consumption by using energy-efficient fixtures, green building design, and renewable energy Adhere to a sustainable purchasing policy and prioritise the consumption of products with lower resource use and emissions

Sustainability Statement (Cont'd)

SUSTAINABILITY GOVERNANCE (CONT'D)

Pillars	RGTECH's Sustainability Principles	RGTECH's Sustainability Practices
Social	Promote Well-Being	<ul style="list-style-type: none"> • Provide a safe and healthy work environment • Promote work efficiency and productivity by designing and organising work processes sustainably • Recognise the value of healthy diets, regular exercise, and joint sports activities, incorporating these as essential components into our human resource management
	Job Opportunities for All	<ul style="list-style-type: none"> • Encourage a diverse work environment • Promote equal rights and opportunities • Reject discrimination based on age, nationality or gender
Governance	Govern with High Ethics and Transparency	<ul style="list-style-type: none"> • Comply with relevant legal requirements and regulations • Zero-tolerance approach to bribery and corruption • Conduct business in a socially and ethically responsible manner • Maintain our strong corporate governance framework so that we prevent bribery, corruption, political contributions or fraud • Ensure cybersecurity, data protection and privacy • Uphold ourselves to the fiduciary duty we owe to our shareholders and investors • Continually review and refine our processes align with best practices

Further reinforcing our sustainability approach is our Sustainability Communication Policy, which ensures transparent, accurate and timely communication about our sustainability efforts to our stakeholders. Internally, we disseminate information about RGTECH's sustainability goals, policies and initiatives to all employees, fostering a culture of sustainability. Externally, we disclose our sustainability performance through annual reports and remain committed to continuously reviewing and improving our communication efforts.

Sustainability Statement (Cont'd)

STAKEHOLDER ENGAGEMENT

Stakeholder engagement is an integral part of our sustainability journey. We actively engage with our key stakeholders, including employees, customers, suppliers, investors, regulators, communities and industry peers, to understand their expectations and concerns.

Through ongoing dialogue and structured channels, we foster open and continuous relations with our stakeholders. These interactions help us gain valuable insights that guide responsible business practices and continuous improvement.

In FY2025, engagements with our stakeholders supported the alignment of our sustainability initiatives with stakeholder expectations. In addition to Annual General Meeting (“AGM”) and Extraordinary General Meeting (“EGM”), we have held formal and informal interactions with our stakeholders, including customer feedback sessions, employee engagement activities, meetings with regulators and site visits to business partners’ operations.

Stakeholder Group	Key Interests and Expectations	Engagement Channels and Frequency	Outcome
Investors	<ul style="list-style-type: none"> Financial performance Sustainable financial returns Business strategy Sustainable dividend policy Corporate governance 	Annual/quarterly/ as required: Annual Reports, AGMs, EGMs, Bursa disclosures, corporate website	<ul style="list-style-type: none"> Improved investor confidence and trust Increased transparency and quality on ESG disclosure
Customers	<ul style="list-style-type: none"> Maintain good relationship Ensure timely service and product delivery Resolving complaints efficiently Compliance with health and safety standard operating procedures (SOP) 	As required: Meetings, feedback sessions, product demos, industry networking events, exhibitions, relationship building	<ul style="list-style-type: none"> Improved product quality and reliability Enhanced customer satisfaction Better understanding of customer expectations
Employees	<ul style="list-style-type: none"> Training and development Occupational health and safety Competitive remuneration and rewards 	As required: Training and development, appraisals, social events	<ul style="list-style-type: none"> Improved employee well-being, engagement and retention Enhanced workplace safety, diversity and inclusivity Stronger alignment on corporate values and sustainability goals Closer collaboration between departments
Regulators	<ul style="list-style-type: none"> Compliance with all local laws and regulations Compliance with corporate governance standards Compliance with labour, environmental and health & safety regulations 	As required: Consultations, industry workshops	<ul style="list-style-type: none"> Maintained regulatory compliance Identification of regulatory changes and requirements

Sustainability Statement
(Cont'd)

STAKEHOLDER ENGAGEMENT (CONT'D)

Stakeholder Group	Key Interests and Expectations	Engagement Channels and Frequency	Outcome
Communities	<ul style="list-style-type: none"> Impact of operations Interaction with local communities Building good relationships 	As required: Charitable giving, priority to local hiring without discrimination on ethnicity or gender	<ul style="list-style-type: none"> Positive social impact on local communities Identification of community needs
Suppliers	<ul style="list-style-type: none"> Transparent procurement practices & pricing Regular payment schedule Timely delivery 	As required: Vendor registration, site visits, due diligence	<ul style="list-style-type: none"> Identification of opportunities for collaboration Strengthened vendor relationships and responsible sourcing
Industry Peers	<ul style="list-style-type: none"> Upholding industry best practices 	As required: Participation in industry networking events	<ul style="list-style-type: none"> Knowledge sharing and adoption of best practice Identification of opportunities for collaboration

Sustainability Statement (Cont'd)

MATERIAL MATTERS

At RGTECH, material matters guide our sustainability governance and strategy, ensuring that our actions are aligned with stakeholder expectations and business priorities. Through the identification of material matters, the Group is able to focus on EESG topics that have the greatest impact on our business, stakeholders and long-term value creation.

By prioritising these matters, we are able to allocate resources effectively and strengthen risk management, as we work towards the Group's resilience and sustainable growth.

Pillars	Material Matters	Strategic Rationale	Key Risks	Key Opportunities	Key Stakeholders
Economic	Innovation and digital inclusion	Support long-term competitiveness by aligning our digital solutions with evolving technology trends and customer expectations	Misalignment of product development with rapid industry shifts, leading to product irrelevance, reduced competitiveness and loss of market share, affecting future revenue streams	Leverage artificial intelligence and machine learning, positioning RG Tech as an integrated technology partner that delivers high-margin, scalable digital solutions that enhance recurring revenue and long-term cashflow	<p>Customers expect innovative solutions and improved product experience</p> <p>Investors view digital innovation as key to long-term competitiveness</p> <p>Regulators encourage alignment with national digitalisation agendas</p> <p>Industry peers benchmark standards and quality across the sector</p>
	Product quality and compliance	Ensure operational reliability for our customers and maintains the high standards required	Performance failures in industrial hardware or software implementation errors, leading to costly on-site maintenance, potential exposure to contractual indemnities and reduction of gross margins due to unplanned operational expenses	Focus on high-integrity hardware and error-free software deployments reduce unplanned on-site maintenance and technical remediation costs, while enhancing customer satisfaction and protecting margins	<p>Customers demand reliability and consistent product performance. Suppliers meet established standards and quality expectations</p> <p>Industry peers drive benchmarking of best practices and compliance standards</p>

Sustainability Statement (Cont'd)

MATERIAL MATTERS (CONT'D)

Pillars	Material Matters	Strategic Rationale	Key Risks	Key Opportunities	Key Stakeholders
Environmental	Energy efficiency and waste management	Optimise resource use within our operations and managing the lifecycle of hardware to reduce environmental impact and operational inefficiencies	Rising costs associated with the lifecycle management and disposal of hardware, impacting operational margins	Implement circular economy principles to reduce procurement overheads and optimise energy intensity across operations, improving cost efficiency and enhancing profit resilience	Regulators require emissions and waste reduction disclosure Investors increasingly prioritise ESG performance and decarbonisation progress Communities express concern over the environmental impact of operations Suppliers are expected to align with a sustainable supply chain
Social	Talent development and employee retention	Recognise that our technical expertise is a primary asset, investing in our people supports service continuity and internal growth	High turnover of specialised technical personnel leading to project delays, loss of proprietary institutional knowledge and increased recruitment costs, affecting delivery timelines and project profitability	Cultivate specialised in-house expertise to strengthen capability, enable rapid, multi-site project deployments and maintain service continuity, supporting scalable revenue growth	Employees prioritise career growth, fair compensation and work-life balance Investors view talent retention and succession planning as critical to operational continuity Industry peers compete for skilled talent

Sustainability Statement (Cont'd)

MATERIAL MATTERS (CONT'D)

Pillars	Material Matters	Strategic Rationale	Key Risks	Key Opportunities	Key Stakeholders
Social	Health and safety in the workplace	Maintain a safe and secure working environment to reduce operational disruptions	Workplace or site-related incidents resulting in operational downtime and increased insurance premium, potential penalties, and indirect revenue loss due to project delays	Minimise workplace incidents to prevent project delays, reduce insurance overheads, and ensure consistent service delivery, supporting stable cashflow generation	<p>Employees and contractors require safe working environments and preventive safety measures</p> <p>Suppliers are expected to adhere to site safety standards</p> <p>Regulators enforce compliance with occupational health and safety laws</p>
Governance	Corporate governance and business ethics	Provide a foundation of transparency and accountability, ensuring the RGTECH meets its regulatory obligations and stakeholder expectations	Failures in internal controls or ethical lapses leading to severe reputational damage, regulatory penalties, legal cases and loss of investor confidence, negatively impacting access to capital	Cultivate integrity culture and maintaining high standards of ethics to reduce the frequency of internal control bypasses, lowering the costs associated with potential litigation while enhancing long-term enterprise value	<p>Investors demand transparency, accountability and robust risk management</p> <p>Regulators enforce compliance with anti-corruption laws and governance framework</p> <p>Employees respect ethical leadership and expect whistleblowing protection</p>
	Data security and customer privacy	Ensure compliance with data protection laws and maintains the security of the information assets managed within our operations	Compromise of managed information assets resulting in catastrophic loss of client trust and massive financial remediation costs, impacting revenue retention	Maintain full compliance with recognised data protection standards and positioning the Group's robust cybersecurity framework as a core value proposition to enable premium pricing of managed services and increase customer retention, supporting pricing power and long-term revenue growth	<p>Customers are concerned about data protection and misuse of personal information</p> <p>Regulators enforce compliance with data protection laws and cybersecurity standards</p> <p>Investors assess cyber risk as a material business risk</p> <p>Employees safeguard against internal system vulnerabilities</p>

Sustainability Statement (Cont'd)

ECONOMIC PILLAR: DRIVING SUSTAINABLE GROWTH

We drive sustainable growth by strengthening our business operations and managing economic risks and opportunities. With innovation and prudent financial management, we aim to deliver consistent, long-term value for our stakeholders.

RGTECH is pleased to report a strong fiscal performance in FY2025, anchored in improved revenue and profit growth. Cash and cash equivalents RM28.0 million. Our healthy cash flow position demonstrates strong financial stability and operational efficiency. With low risk of liquidity constraints, we are financially capable of expanding our operations and investing in new opportunities, should the management decides to do so. Most importantly, this positions us to weather economic downturns, particularly amid ongoing geopolitical uncertainties.

INNOVATION AND DIGITAL INCLUSION

Innovation enables the Group to remain competitive while delivering positive economic and social outcomes. True to our philosophy of harnessing the power of technology for growth, we drive digital transformation in countries where we operate through offering our hardware and software solutions.

Our tools enhance efficiency for our clients and support their growth. With digital solutions expanding access to products and services, we promote digital inclusion to encourage broader participation in the digital economy.

PRODUCTION QUALITY AND COMPLIANCE

At RGTECH, we recognise that product quality and regulatory compliance are key to customer satisfaction and business continuity. We take pride in our suites of products and services designed to assist our clients in achieving seamless and reliable business operations. We also take our customers' feedback seriously, as it is a valuable source of insight that helps us to improve our products.

As a provider of retail management solutions and e-invoice integration platforms, we remain attentive to regulatory shifts at the national level in order to proactively support our clients in meeting compliance obligations.

Our in-house e-Invoicing solutions – RG E-engage – is an instrumental tool for our clients to meet the Inland Revenue Board's (LHDN) e-Invoicing mandate. Equipped with robust data security measures, RG E-engage provides businesses with added convenience, such as real-time invoice tracking and seamless conversion of documents to LHDN-compliant format.

ENVIRONMENTAL PILLAR: PROMOTING ENVIRONMENTAL STEWARDSHIP

Environmental stewardship is an important component of our sustainability journey. As a technology-focused company, RGTECH's operations are not inherently resource or emission-intensive. Nevertheless, we are cognisant of our shared responsibility to manage our environmental impact as part of our commitment to sustainable business practices.

In FY2025, we have begun to map the environmental footprint of our operations. This assessment, covering the energy consumption and resource use within our facilities, will enable us to identify areas for improvements.

Sustainability Statement (Cont'd)

ENERGY EFFICIENCY AND WASTE MANAGEMENT

We are committed to improving energy efficiency and reducing resource consumption across our operations. Initiatives include optimising energy use through energy-saving practices, such as using inverter air conditioners with superior energy efficiency. Other environmentally responsible practices include procuring energy-rated IT equipment, including devices that meet Energy Star or equivalent standards.

In FY2025, our electricity consumption totalled 358,161 kWh. Having achieved a significant reduction in energy consumption across our key facilities in FY2025 through operational optimization, the Group's target is to maintain electricity consumption within a +/- 5% variance of the FY2025 baseline for the next three years. We remain committed to continuous monitoring and the adoption of energy-efficient practices to ensure long-term energy resilience.

On promoting waste reduction, we reuse resources whenever possible and recycle waste to reduce our environmental impacts. We prioritise recyclable materials during procurement with an aim of reducing our environmental impact.

We are committed to managing electronic waste from our products and service delivery. We make sure to dispose of electronic equipment through a registered e-waste recycling company to ensure the safe and environmentally responsible disposal and recycling of electronic components.

In 2025, the Group successfully increased its solar energy generation to 23,875 kWh, representing a 6.5% improvement over the previous year's output of 22,412 kWh. Over the next three years, the Group has set a target to conduct solar feasibility assessments at additional facilities. This initiative aims to identify high-potential sites for photovoltaic (PV) installation to further decentralize our renewable energy sourcing and reduce Scope 2 emissions. By optimising our energy mix, we are systematically reducing our reliance on the national grid and lowering our operational carbon footprint.

OUR ENVIRONMENTAL FOOTPRINT

Greenhouse Gas Emissions

This section discusses RGTECH's greenhouse gas emissions ("GHG") in FY2025. Our GHG accounting follows the operational control approach, with emissions recorded from sources that are owned or fully controlled by the Group, while our calculation methodology is based on the GHG Protocol Corporate Accounting and Reporting Standard.

Scope 1 and Scope 2 Emissions

Direct emissions from vehicles owned by RGTECH (Scope 1) and indirect emissions from purchased electricity (Scope 2).

		2023	2024	2025
Scope 1	Mobile Combustion (t CO ₂ e)	N/A	42.8	36.7
Scope 2	Electricity Consumption (t CO ₂ e)	357.5	283.9	265.0

The emission factors for fuel consumptions are retrieved from the UK Government GHG Conversion Factors for Company Reporting (2024 & 2025), while the emission factor used for grid electricity is 0.760kg CO₂e/kg CO₂e/kWh for 2023, and 0.740 kg CO₂e/kWh for 2024 and 2025, using the grid emission factor provided by the Energy Commission.

Sustainability Statement (Cont'd)

OUR ENVIRONMENTAL FOOTPRINT (CONT'D)

Scope 3 Emissions

We are enhancing our GHG disclosure by tracking and measuring our Category 6 Business Travel and Category 7 Employee Commuting emissions, the latter via a company-wide survey that covered more than 350 employees.

		2024	2025
Scope 3	Category 7 Employee Commuting (t CO ₂ e)	N/A	471.7
	Category 6 Business Travel (t CO ₂ e)	185.4	196.2
	TOTAL	185.4	667.9

The emission factors for Scope 3 are retrieved from the UK Government GHG Conversion Factors for Company Reporting (2024 & 2025).

The Group is committed to a long-term decarbonisation path. Our target for the next three years is to maintain our Scope 1 and 2 emissions below FY2025 levels, while actively identifying reduction opportunities within our Scope 3 value chain.

Responsible Water Use

While our operations are not water-intensive, we decided to keep track of our water consumption patterns as a proactive step to encourage responsible water use within our facilities.

In FY2025, RGTECH's water consumption across all facilities totalled 1,638,000m³.

Year	2023	2024	2025
Water Consumption (megalitres)	1,740	1,754	1,638

Following a 6.6% reduction in water consumption in FY2025, the Group targets to maintain total water consumption within a +/- 5% variance of the FY2025 baseline for the next three years. We will continue to implement water-saving measures across all facilities and conduct regular leak detection audits to ensure optimal water usage.

SOCIAL PILLAR: ADVANCING SOCIAL PROGRESS

The Group recognises that its people and communities are fundamental to continued business success. Internally, we strive to provide an inclusive and supportive workplace that appreciates the skills and contributions of our people.

Externally, we contribute to social progress through responsible business conduct and meaningful engagement with our clients, suppliers and communities.

In 2025, RGTECH is proud to have contributed RM15,000 to sponsor the competition attire of two national badminton players, Lai Pei Jing and Jimmy Wong, who are ranked 28th globally as mixed doubles pair in January 2026.

Sustainability Statement (Cont'd)

SOCIAL PILLAR: ADVANCING SOCIAL PROGRESS (CONT'D)

This sponsorship reflects RGTECH's commitment to excellence and discipline. By supporting national athletes on the global stage, the company not only contributes to youth and sports development, but also strengthens its brand visibility and cultivates a culture that values performance, resilience and continuous improvement. At the same time, this sponsorship aligns with RGTECH's sustainability principle of "Promote Well-Being", which emphasises the importance of regular exercise and sports participation.

In addition, RGTECH also provided financial support in the form of condolence money to employees who have lost loved ones during the difficult and emotionally challenging time, fostering a culture of empathy and mutual respect.

Moving forward, we will formalise and adopt a comprehensive Donation and Sponsorship Framework. This framework will establish clear eligibility requirements for all donations and sponsorships, ensuring that every contribution is transparent, results-oriented, and fully compliant with internal Anti-Bribery and Anti-Corruption (ABC) controls and regulatory requirements.

RGTECH also prioritises local suppliers in its procurement practices as part of its commitment as a Malaysian company to support the domestic economy. In FY2025, 68% of our total procurement expenditure was allocated to local suppliers. The Group remains committed to a local-first procurement strategy. Our target is to sustain our current local spending levels by prioritizing Malaysian-owned businesses in our vendor selection process, ensuring that our operational growth continues to generate positive socio-economic impact within the communities where we operate.

TALENT DEVELOPMENT AND EMPLOYEE RETENTION

At RGTECH, we believe our people are central to our organisation. We are proud to have a diverse workforce that fuels organisational success with varied perspectives and experiences.

We observe strict adherence to the labour regulations in the countries where we operate. In FY2025, our team of 353 employees reflected a broad spectrum of demographics, with each individual valued for their contribution to the Group. We are committed to fair employment practices that provide equal opportunities and equitable rewards, irrespective of gender, ethnicity or background, to cultivate a respectful and inclusive environment for everyone.

We target to maintain an annual staff turnover rate of below 10% over the next three years.

This target reflects our commitment to providing a stable, supportive, and engaging work environment that retains high-performing talent. The Group's approach to diversity is rooted in the principle of meritocracy. We believe that professional excellence is driven by a breadth of perspectives, technical expertise, and diverse lived experiences. While we monitor demographic data to ensure an inclusive environment, our primary strategy is to build a workforce based on competency-based hiring and skills-based progression, ensuring the right talent is in the right role regardless of gender, race or background.

	2024	2025
Total number of employees	360	353
Total number of contract/temporary staff	3	9
Turnover rate	8.61%	15.58%

Board of Directors (2025)		
Gender	Male	4 (80%)
	Female	1 (20%)
Age Group	56 - 65	3 (60%)
	>65	2 (40%)

Sustainability Statement (Cont'd)

TALENT DEVELOPMENT AND EMPLOYEE RETENTION (CONT'D)

Senior Management (2025)		
Gender	Male	9 (90%)
	Female	1 (10%)
Age Group	31-50	2 (20%)
	>51	8 (80%)

Middle Management (2025)		
Gender	Male	25 (55.6%)
	Female	20 (44.4%)
Age Group	31-50	33 (73.3%)
	>51	12 (26.7%)

Executives (2025)		
Gender	Male	117 (61.9%)
	Female	72 (38.1%)
Age Group	<30	56 (29.6%)
	31-50	124 (65.6%)
	>51	9 (4.8%)

Non-Executives (2025)		
Gender	Male	80 (73.4%)
	Female	29 (26.6%)
Age Group	<30	42 (38.5%)
	31-50	67 (61.5%)

We aim to attract, develop and retain talent through career growth opportunities and a merit-based performance system. Our comprehensive training programmes, participated by management, executives and non-executives are designed to upgrade skills and build a motivated workforce that takes the initiative to drive innovation across the Group. Moving forward, we will further refine our training matrix to align employee competencies with the Group's strategic objectives. We focus on these key learning pillars: leadership development, regulatory compliance, technical excellence, and digital literacy. We will set a minimum average training hour target and focusing on annual skills-gap assessments, we ensure our workforce remains future-ready, agile, and aligned with the Group's strategic objectives.

Training Programme in 2025:

Total employees trained in the Group	117
Total training hours in the Group	1,116 hours

Sustainability Statement (Cont'd)

TALENT DEVELOPMENT AND EMPLOYEE RETENTION (CONT'D)

Training Categories	Description
Leadership & Management Development	<p>Training programmes focus on building leadership qualities and managerial effectiveness among managers and supervisors, with an aim of strengthening team management.</p> <ul style="list-style-type: none"> • Effective Supervisor Skills • Leadership Skills For Supervisor, Executives and Managers • Strategic Thinking and Planning in Problem Solving and Decision Making • Work-Life Practices Workshop
Human Resource Management & Workplace Governance	<p>These programmes concentrate on HR best practices, employee development and workplace ethics to foster a safe and productive work environment.</p> <ul style="list-style-type: none"> • Sexual Harassment Prevention Training • Executive Degree in HR Management and Development • FMM Seminar on Understanding & Handling of Sexual Harassment at the Workplace
Corporate Compliance, Legal & Regulatory Updates	<p>These programmes cover regulatory compliance, statutory obligations and updates to laws and standards affecting businesses. They are crucial in helping us mitigate legal risks and remain aligned with current regulations.</p> <ul style="list-style-type: none"> • FMM Seminar on Corporate Compliance: Dissecting The Recent Amendments to the Personal Data Protection Act 2010 and Companies Act 2016 • FMM Seminar on PDPA Compliance for Data Protection Officers (DPO) • Webinar on Anti-Bribery Management System (ABMS): Updates in the New 2025 Edition of the Standard • Anti-Bribery and Corruption
Finance & Taxation	<p>These programmes focus on financial management and taxation updates, providing insight into fiscal policy changes that impact our financial planning.</p> <ul style="list-style-type: none"> • E-Invoicing Strategic Implementation • Tax Seminar: Budget 2026 • Understanding Stamp Duty Practical Guidance & Compliance
Project & Process Management	<p>These programmes enhance project execution and problem-solving mindsets, cultivating a culture of excellence within the organisation.</p> <ul style="list-style-type: none"> • Project Management Professional Examination Preparatory Course • Root Cause Analysis Techniques

The well-being of our people is a core priority of RGTECH. Through a comprehensive suite of competitive medical benefits and leaves policies, we aim to strengthen morale and build a resilient workforce.

We are pleased to share that in FY2025, no incidents of discrimination or harassment were reported in RGTECH.

Sustainability Statement (Cont'd)

HEALTH AND SAFETY IN THE WORKPLACE

As a responsible employee, RGTECH is committed to providing a safe and healthy workplace for all employees and contractors. We implement occupational health and safety management systems, conduct regular risk assessments and provide training to prevent workplace incidents.

In FY2025, no fatalities or workplace injuries were reported within our operations. Moving forward, we will continue to invest in specialised HSE training and formalise our safety training programme to ensure this performance is sustained as our operation scale.

GOVERNANCE PILLAR: LEADING GOVERNANCE EXCELLENCE

Strong corporate governance underpins the Group's ability to operate responsibly and deliver long-term value for our stakeholders. We are committed to maintaining high integrity standards, transparency and accountability across our operations.

We have established governance structures and internal controls to provide risk oversight and support regulatory compliance. Continuous review of our governance practices will earn the trust of stakeholders and ensure compliance with regulatory requirements.

CORPORATE GOVERNANCE AND BUSINESS ETHICS

A culture of strong integrity promotes responsible decision-making. RGTECH's ethical business conduct is reinforced through Board Charter and Code of Business Conduct, Whistleblowing Policy and Anti-Bribery and Corruption Policy.

There have been zero corruption or non-compliance cases in FY2025.

Percentage of operations assessed for corruption-related risks	0 % The percentage of operations assessed for corruption-related risks is currently at 0%. As of the reporting period, 85% of operations have been identified for assessment and has established a target to achieve 100% assessment coverage by the end of 2026
Number of staff disciplined or dismissed due to non-compliance with anti-corruption policy/policies	0
Cost of fines, penalties or settlements in relation to corruption	0

Please refer to the Corporate Governance section of this Annual Report for more detailed information.

DATA SECURITY AND CUSTOMER PRIVACY

Protecting customer data and ensuring information security are critical to maintaining trust and safeguarding the Group's operations. At RGTECH, robust measures and data protection controls are implemented to protect confidential information and prevent data breaches.

We are committed to data integrity and customer privacy. Among the efforts taken include continuous monitoring, employee training and awareness, and periodic system enhancements.

RGTECH's IT governance framework is built on a comprehensive set of policies and procedures that collectively ensure the confidentiality and integrity of information assets. Core governance is established through the Information Security Policy, supported by Access Control, Asset Management, Data Classification, Encryption and Acceptable Usage policies.

Sustainability Statement (Cont'd)

DATA SECURITY AND CUSTOMER PRIVACY (CONT'D)

Governance is further strengthened by addressing technical and operational risks across the IT environment and through the assets' lifecycle. Together, these documents provide clear direction in managing information assets.

List of RGTECH's IT-Related Policies and Procedures

- Acceptable Usage Policy
- Access Control Policy and Procedure
- Asset Management Policy and Procedure
- Communication & Network Security Policy
- Data Breach Notification Policy
- Data Classification Policy
- Data Protection Policy
- Data Retention Policy
- Encryption Policy
- Endpoint Security Policy
- HR Security Policy and Procedure
- Media Disposal Policy
- Network Security Procedure
- Operation Security Policy and Procedure
- Personal Data Breach Notification Procedure
- Physical and Environmental Security Policy and Procedure
- System Acquisition & Development Lifecycle Policy
- Software Development Lifecycle Procedure

List of RGTECH's IT Governance-Related Policies and Procedures

- Business Continuity and Disaster Recovery Policy
- Business Continuity Plan
- Compliance Policy and Procedure
- Information Security Policy
- Information Security Management System (ISMS) Information Security Roles and Responsibilities
- ISMS Scope Document
- ISMS Manual
- Organisation of Information Security Policy
- Incident Management Policy and Procedure
- Privacy By Design Policy
- Risk Assessment and Management Policy
- Vendor Management Policy and Procedure

RGTECH is pleased to share that there have been zero cases concerning losses of customer data and breaches of internal data in FY2025. By institutionalising regular data backup protocols and strict access controls, we ensure that our FY2025 performance of zero data breaches becomes a sustained operational benchmark. We remain dedicated to evolving our strategies in line with the latest global cybersecurity threats and regulatory requirements.

LOOKING AHEAD

Across the globe, conversations on ESG continue to shape expectations of how businesses contribute to society. At RGTECH, we are excited to progressively enhance our sustainable business practices across the EESG dimensions. We will continue to strengthen our policies and processes to support sustained value creation. In parallel, we will enhance our sustaining reporting capabilities to align with the National Sustainability Reporting Framework, in accordance with the implementation timelines for ACE market listed issuers.

We are committed to advancing sustainable practices that support inclusive growth and promote shared prosperity for our stakeholders and the communities in which we operate.

Sustainability Statement
(Cont'd)

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FYE 31/12/2025

RADIANT GLOBALTECH BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Anti-Corruption	Training Records - Management	Percentage	44	100	Internal
Anti-Corruption	Training Records - Executive	Percentage	14	100	Internal
Anti-Corruption	Training Records - Non-Executive	Percentage	10	100	Internal
Anti-Corruption	Training Records - Director	Percentage	100	100	Internal
Anti-Corruption	Corruption Risk Assessment Record - Number of operations assessed for corruption-related risks as at the end of reporting period	Number	0	14	Internal
Anti-Corruption	Corruption Risk Assessment Record - Total number of operations as at the end of reporting period	Number	0	14	Internal
Anti-Corruption	Corruption Risk Assessment Record - Percentage of operations assessed for corruption related-risks	Percentage	100	100	Internal
Anti-Corruption	Reports to enforcement agencies, records on enforcement action - Confirmed incidents	Number	0	0	Internal
Anti-Corruption	Reports to enforcement agencies, records on enforcement action - Enforcement action taken	Number	0	0	Internal
Anti-Corruption	Reports to enforcement agencies, records on enforcement action - Type of enforcement action taken	Narrative	0	0	Internal
Community/Society	Finance Records - Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	109,761.88	≥MYR 115,000	Internal
Community/Society	Finance Records - Total number of beneficiaries of the investment in communities	Number	—	Initiate beneficiary tracking	Internal

Sustainability Statement (Cont'd)

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FYE 31/12/2025

RADIANT GLOBALTECH BERHAD BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	HR Records - Gender Diversity - Male	Percentage	64.59	50	Internal
Diversity	HR Records - Gender Diversity - Female	Percentage	35.41	50	Internal
Diversity	HR Records - Age Diversity - Under 30	Percentage	28.05	Not applicable	Internal
Diversity	HR Records - Age Diversity - Between 31 - 50	Percentage	63.46	Not applicable	Internal
Diversity	HR Records - Age Diversity - Above 51	Percentage	8.78	Not applicable	Internal
Diversity	HR Records - Senior Management - Male	Percentage	2.55	50	Internal
Diversity	HR Records - Senior Management - Female	Percentage	0.28	50	Internal
Diversity	HR Records - Middle Management - Male	Percentage	7.08	50	Internal
Diversity	HR Records - Middle Management - Female	Percentage	5.67	50	Internal
Diversity	HR Records - Executive - Male	Percentage	33.14	50	Internal
Diversity	HR Records - Executive - Female	Percentage	20.40	50	Internal
Diversity	HR Records - Non-Executive - Male	Percentage	22.66	50	Internal
Diversity	HR Records - Non-Executive - Female	Percentage	8.22	50	Internal
Diversity	HR Records - Senior Management age under 30	Percentage	0	Not applicable	Internal
Diversity	HR Records - Senior Management age 31-50	Percentage	0.57	Not applicable	Internal

Sustainability Statement
(Cont'd)

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RADIANT GLOBALTECH BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	HR Records - Senior Management age above 51	Percentage	2.27	Not applicable	Internal
Diversity	HR Records - Middle Management age under 30	Percentage	0	Not applicable	Internal
Diversity	HR Records - Middle Management age 31-50	Percentage	9.35	Not applicable	Internal
Diversity	HR Records - Middle Management age above 51	Percentage	3.40	Not applicable	Internal
Diversity	HR Records - Executive age under 30	Percentage	15.86	Not applicable	Internal
Diversity	HR Records - Executive age 31-50	Percentage	35.13	Not applicable	Internal
Diversity	HR Records - Executive age above 51	Percentage	2.55	Not applicable	Internal
Diversity	HR Records - Non-Executive age under 30	Percentage	11.90	Not applicable	Internal
Diversity	HR Records - Non-Executive age 31-50	Percentage	18.98	Not applicable	Internal
Diversity	HR Records - Non-Executive age above 51	Percentage	0	Not applicable	Internal
Diversity	HR Records - Board of Director breakdown by gender - Male	Percentage	80	70	Internal
Diversity	HR Records - Board of Director breakdown by gender - Female	Percentage	20	30	Internal
Diversity	HR Records - Board of Director breakdown by age - Age below 35	Percentage	0	0	Internal
Diversity	HR Records - Board of Director breakdown by age - Age 36 - 45	Percentage	0	0	Internal

Sustainability Statement
(Cont'd)RADIANT GLOBALTECH BERHAD
BMLR Transition PeriodDate & Time: 2026-04-30_11:26:19
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Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	HR Records - Board of Director breakdown by age - Age 46 - 55	Percentage	0	Not applicable	Internal
Diversity	HR Records - Board of Director breakdown by age - Age 56 - 65	Percentage	60	—	Internal
Diversity	HR Records - Board of Director breakdown by age - Age 66 - 75	Percentage	40	—	Internal
Diversity	HR Records - Board of Director breakdown by age - Above 75	Percentage	0	—	Internal
Total Energy	Finance Records - Total Energy Consumption (GJ)	Megajoules	1289,38	—	Internal
Health & Safety	HR Records - Number of work-related fatalities - Employees	Number	0	0	Internal
Health & Safety	HR Records - Number of work-related fatalities - All workers who are not employees, but whose work and/or workplace is controlled by the company.	Number	0	0	Internal
Health & Safety	HR Records - Lost time incident rate (LTIR) (1) LTIR is calculated as a rate, where the number of lost time incidents during the reporting period are expressed per the total number of hours worked as at the end of the reporting period. (2) The value of 200,000 represents a standardised value of the total amount of hours that 100 employees work weekly for 40 hours for a duration of 50 weeks (100 x 40 x 50 = 200,000)	Rate	—	—	Internal
Health & Safety	HR Records - Number of lost time injuries in the reporting period	Number	0	0	Internal

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RADIANT GLOBALTECH BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Health & Safety	HR Records - Total number of hours worked in the reporting period	Number	0	0	Internal
Health & Safety	HR Records - Number of employees trained on health and safety standards	Hours	0	100% (353 employees)	Internal
Labour Practice & Standards	HR Records - Total hours of training by employee category	Hours	1116	≥1,200 hours	Internal
Labour Practice & Standards	HR Records - Management	Hours	428	≥400 hours	Internal
Labour Practice & Standards	HR Records - Executive	Hours	400	≥550 hours	Internal
Labour Practice & Standards	HR Records - Non-Executive	Hours	288	≥300 hours	Internal
Labour Practice & Standards	HR Records - Percentage of employees that are contractors or temporary staff	Percentage	2.55	≤5%	Internal
Labour Practice & Standards	HR Records - Total number of employees that are contractors or temporary staff	Number	9	—	Internal
Labour Practice & Standards	HR Records - Total number of employees within the company	Number	353	—	Internal
Labour Practice & Standards	HR Records - Total number of employee turnover by employee category	Number	55	≤15	Internal
Labour Practice & Standards	Employee turnover refers to employees who leave the company voluntarily or due to dismissal, retirement, or death in service				
Labour Practice & Standards	HR Records - Total number of employee turnover by employee category - Management	Number	* 7	—	Internal
Footnote 2025	Employee turnover for Category Management for year 2025 was 7.				

Sustainability Statement
(Cont'd)
RADIANT GLOBALTECH BERHAD
 BMLR Transition Period

 Date & Time: 2026-04-30_11:26:19
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Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Labour Practice & Standards	HR Records - Total number of employee turnover by employee category - Executive	Number	* 30	—	Internal
Footnote 2025 Employee turnover for Category Executive for year 2025 was 30.					
Labour Practice & Standards	HR Records - Total number of employee turnover by employee category - Non-Executive	Number	* 18	—	Internal
Footnote 2025 Employee turnover for Category Non-Executive for year 2025 was 18.					
Labour Practice & Standards	HR Records - Number of substantiated complaints concerning human rights violations	Number	0	0	Internal
Supply Chain Management	Finance Records - Proportion of spending on local suppliers	Percentage	6766	≥ 70%	Internal
Supply Chain Management	Finance Records - Total amount of spending on local suppliers	MYR	61,624,738.10	—	Internal
Supply Chain Management	Finance Records - Total amount of spending on all suppliers	MYR	91,079,072.15	—	Internal
Data Privacy and Security	Operation - Number of substantiated complaints concerning breaches of customer privacy and loss of customer data	Number	0	0	Internal
Water	Finance Records - Total Water Consumption	Megallitres	1638	≤ 1,600 ML	Internal
Waste Management	Finance Records - Total waste diverted from disposal	Metric Tonne	—	To initiate monitoring of waste data	Internal
	Waste that is reused, recycled or subjected to other recovery operations.				

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Sustainability Statement
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RADIANT GLOBALTECH BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Waste Management	Finance Records - Total waste directed to disposal	Metric: Tonne	—	To initiate monitoring of waste data	Internal
	Disposal is defined as any operation which is not recovery, even where the operation has as a secondary consequence the recovery of energy.				
Emission Management	Scope 1 Emissions in tonnes of CO2e	tCO2e	36.70	≤35 tCO2e	Internal
Emission Management	Scope 2 Emissions in tonnes of CO2e	tCO2e	285.04	≤250 tCO2e	Internal
Emission Management	Scope 3 Emissions in tonnes of CO2e - Category 6: Business Travel	tCO2e	196.25	≤190 tCO2e	Internal
Emission Management	Scope 3 Emissions in tonnes of CO2e - Category 7: Employee Commuting	tCO2e	471.70	≤460 tCO2e	Internal

Corporate Governance Overview Statement

The Board of Directors (“Board”) of Radiant Globaltech Berhad (“RGTECH” or the “Company”) recognises the importance of maintaining high standards of corporate governance for transparency, accountability, integrity and in running a well-managed Group of companies. As a fundamental part of discharging its duties and responsibilities, the Board is committed towards ensuring good corporate governance practices are implemented and maintained throughout the Company and its subsidiaries (“the Group”) to enhance shareholders’ value, and to be consistent with the principles and best practices as set out in the Malaysian Code on Corporate Governance (“MCCG”).

This Corporate Governance Overview Statement is augmented with a Corporate Governance Report 2025 (“CG Report”), based on a prescribed format as enumerated in Rule 15.25(2) of the ACE Market Listing Requirements (“ACE Market LR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) so as to provide a detailed articulation on the application of the Group’s corporate governance practices as set out in the MCCG throughout the financial year ended 31 December 2025 (“FY2025”). The CG Report is available on the Company’s website at www.rgtech.com.my, as well as via an announcement on the website of Bursa Securities.

This Corporate Governance Overview Statement is based on the following three (3) principles of the MCCG:-

Principle A	:	Board leadership and effectiveness;
Principle B	:	Effective audit and risk management; and
Principle C	:	Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders.

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS

PART I – BOARD RESPONSIBILITIES

1. Board’s Leadership on Objective and Goals

- 1.1. The Board is responsible for the overall performance and business affairs of the Group. The Board provides necessary leadership which includes practising a high level of good governance to ensure the long-term success of the Group and the delivery of sustainable value to its stakeholders.

In discharging its fiduciary duties and leadership functions, the Board is guided by the Board Charter, which outlines the Board’s duties and responsibilities. The Board also delegates certain responsibilities to the following Board Committees, all of which operate within their respective Terms of Reference which can be accessed via the Company’s website, www.rgtech.com.my:-

- a. Audit and Risk Management Committee (“ARMC”); and
- b. Nomination and Remuneration Committee (“NRC”).

To enable the Board to discharge its responsibilities in meeting the goals and objectives of the Group, the Board has, amongst others:-

- promoted good corporate governance culture within the Group which reinforces ethical, prudent and professional conduct;
- reviewed, challenged and decided on the Management’s proposals for the Group, and monitor its implementation;
- ensured that the strategic plan of the Group supports long-term value creation and includes strategies on economic, environmental and social considerations underpinning sustainability;
- assessed the performance of the Management;
- ensured there is a sound framework for internal controls and risk management;
- recognised the principal risks of the Group’s businesses and ensured that business decisions involve the taking and management of relevant risks;

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I – BOARD RESPONSIBILITIES (Cont'd)

1. Board's Leadership on Objective and Goals (Cont'd)

1.1. (Cont'd)

To enable the Board to discharge its responsibilities in meeting the goals and objectives of the Group, the Board has, amongst others (Cont'd):-

- set the risk appetite within which the Board expects the Management to operate and ensured that there is an appropriate risk management framework to identify, analyse, evaluate, manage and monitor significant financial and non-financial risks;
- ensured that Senior Management has the necessary skills and experience, and measures are in place to provide for the orderly succession of Board and Senior Management;
- ensured that the Group has in place procedures to enable effective communication with shareholders and stakeholders; and
- ensured the integrity of the Group's financial and non-financial reporting.

The Terms of Reference of the ARMC was formalised and adopted by the Board and it was last reviewed, revised and approved on 23 November 2023.

The Terms of Reference of the NRC was formalised and adopted by the Board and it was last reviewed, revised and approved on 18 April 2023.

- 1.2. The Chairman of the Board, Dato' Siow Kim Lun, holds an Independent Non-Executive position and is primarily responsible for the leadership, governance and conduct of the Board as well as for ensuring the Board's effectiveness.

The responsibilities of the Chairman of the Board, amongst others, are as follows:-

- (a) to provide leadership to the Board.
- (b) to oversee the effective discharge of the Board's supervisory role.
- (c) to facilitate the effective contribution of all Directors.
- (d) to conduct and chair Board meetings and general meetings of the Company.
- (e) to manage Board communications and Board effectiveness and effective supervision over Management.
- (f) to ensure Board meetings and general meetings comply with good conduct and best practices.
- (g) to promote constructive and respectful relations between Board members and between the Board and the Management.
- (h) to ensure that quality information to facilitate decision-making is delivered to the Board in a timely manner.
- (i) together with the Vice Chairman/Senior Executive Director, to represent the Company and/or Group to external parties such as shareholders, creditors, consumer groups, local communities and federal, state, and local governments.

The Chairman does not assume the position of chairman of any of the Board Committees but as a member of the Board Committees. Through his participation and corporate experience, it is believed that the Board's objectivity in receiving or reviewing the committees' reports has not been diminished in any way.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I – BOARD RESPONSIBILITIES (Cont'd)

1. Board's Leadership on Objective and Goals (Cont'd)

- 1.3. During the FY2025, the position of the Chairman and Vice Chairman/Senior Executive Director are held by two different individuals and each has an accepted division of responsibilities to ensure there is a balance of power and authority to promote accountability, such that no one individual has unfettered decision-making powers.

The Chairman is responsible for ensuring the Board operates efficiently and effectively, promoting constructive deliberation of relevant matters. The Vice Chairman/Senior Executive Director provides strategic and business direction of the Group and works closely with the Group CEO to implement these strategies. The Group CEO is responsible for the day-to-day management of the business, implementation of Board policies and decisions, and reports to the Vice Chairman/Senior Executive Director.

- 1.4. The corporate secretarial function of the Company is outsourced to Cospec Management Services Sdn. Bhd.

The Board is supported by two (2) qualified and experienced Company Secretaries who are qualified to act as Company Secretaries under Section 235(2) of the Companies Act 2016 ("Act") and are also registered holders of the Practising Certificate issued by the Companies Commission of Malaysia.

The Company Secretaries and their team have:

- (a) together with Management, managed all Board and Board Committees meetings' logistics;
- (b) attended and recorded minutes of all Board and Board Committees meetings and facilitated Board communications;
- (c) advised the Board on its roles and responsibilities;
- (d) advised the Board on corporate disclosures and compliance with the Act and Securities Commission's regulations and ACE Market LR; and
- (e) monitored corporate governance developments and advised the Board on the adoption of corporate governance practices.

Overall, the Board is satisfied with the performance and support rendered by the Company Secretaries and their team to the Board in the discharge of their duties and functions.

- 1.5. To facilitate the Directors' time planning, an annual meeting calendar is prepared and circulated in advance prior to the new calendar year, to enable the Directors to plan ahead and coordinate their respective schedules. The notice of meetings of the Board and Board Committees were sent to the Directors via emails at least five (5) working days prior to the date of the meetings. Meeting materials are also circulated to Directors at least five (5) business days in advance of the Board and Board Committee meetings to ensure they have been given sufficient time to prepare for the meetings. The Management and other advisers are invited to attend the meetings to report and brief on their respective areas of responsibility, if required.

The deliberation and decision on matters discussed in the Board and Board Committees' meetings are duly recorded in the minutes of meetings, including whether any Director abstains from voting or deliberating on a particular matter. The minutes of meetings are circulated to the respective Board and Board Committees for review in a timely manner before it is finalised and tabled at the next meeting for confirmation.

All the records of proceedings and resolutions passed are kept at the registered office of the Company.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I – BOARD RESPONSIBILITIES (Cont'd)

2. Demarcation of Responsibilities between the Board, Board Committees and the Management

- 2.1. The Board Charter sets out the roles and responsibilities, composition and balance, operation and processes of the Board. It serves as a reference point for Board activities and is designed to provide guidance and clarity to Directors and Senior Management with regard to the respective roles and responsibilities of the Board, Board Committees, Chairman and Vice Chairman/Senior Executive Director, as well as issues and decisions reserved for the Board, the Board's governance structure and the Board's authority. This is to ensure that all Board members acting on behalf of the Company are aware of their duties and responsibilities, and the legislations and regulations affecting their conduct.

The Board Charter was formalised and adopted by the Board and it was last reviewed, revised and approved on 18 April 2023.

The Board Charter of the Company is available on the Company's website at www.rgtech.com.my.

The Board Charter will be reviewed as and when necessary to ensure that it remains relevant and consistent with the Board's objectives and responsibilities, and reflect the latest compliance requirements as a result of changes in the regulatory framework.

3. Good Business Conduct and Healthy Corporate Culture

- 3.1. All Directors and employees of the Group are to adhere to the Code of Ethics and Conduct and make a necessary declaration if there is any actual, potential or perceived conflict of interests. The Code of Ethics and Conduct is incorporated in the Board Charter of the Company and published on the Company's website at www.rgtech.com.my.

The Code of Ethics and Conduct sets out basic principles to guide all the Directors and/ or employees of the Group and describes the standards of business conduct and ethical behaviour for Directors and/ or employees in the performance and exercise of their duties and responsibilities.

The Board will review the Code of Ethics and Conduct regularly to ensure that it continues to remain relevant and appropriate.

- 3.2. The Group had adopted a Whistle Blowing Policy to promote the highest standards of corporate governance and business integrity. The Whistle Blowing Policy provides an avenue for Directors, employees and external parties to raise genuine concerns or report any misconduct, alleged breach or suspected breach of any law or regulation, including business principles and the Group's policies and guidelines, safely and confidentially.

The Whistle Blowing Policy was revised and approved for adoption by the Board on 18 April 2023. Furthermore, this policy was last reviewed by the Board on 23 November 2023. The Board will review and update the Whistle Blowing Policy at least once every three (3) years to ensure its effectiveness and consistency with the governing legislation and regulatory requirements.

The Whistle Blowing Policy is available on the Company's website at www.rgtech.com.my.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART I – BOARD RESPONSIBILITIES (Cont'd)

3. Good Business Conduct and Healthy Corporate Culture (Cont'd)

- 3.3. In line with the Malaysian Anti-Corruption Commission (Amendment) Act 2018 (“MACC Act 2018”), the Company has put in place Anti-Bribery and Corruption Policy and Procedures (“ABC Policy”) to encourage a culture of integrity and transparency in all of the Group’s activities. This policy which adheres to the ACE Market LR of Bursa Securities and the Guidelines on Adequate Procedures issued pursuant to Section 17A(5) of the MACC Act 2018, generally set out the responsibilities of the Company, and all individuals who work for the Group, in observing and upholding the Group’s position on bribery and corruption and provides key anti-bribery and corruption principles that apply to all interactions with the Group’s customers, business partners, and other third parties, as well as guidelines for the prevention, management, and remediation of bribery and corruption related risks.

The ABC Policy will be reviewed at least once every three (3) years to ensure its continued effectiveness and alignment with applicable legislation and regulatory requirements, or more frequently as necessary, particularly in response to any material changes in such legislation, regulations or the Group’s business circumstances. The ABC Policy was last reviewed by the Board on 26 November 2025. The ABC Policy is published on the Company’s website, www.rgtech.com.my.

- 3.4. In line with Rule 15.01A of the ACE Market LR, the Board had adopted the Directors’ Fit and Proper Policy which serves as a guide to the NRC and the Board in their review and assessment of the potential candidates for appointment to the Board of the Group as well as the retiring Directors who are seeking re-election at the annual general meeting.

The Directors’ Fit and Proper Policy shall be reviewed periodically by the Board and be revised at any time as it may deem necessary to ensure that they remain consistent with the Board’s objectives, current law and practices. The Directors’ Fit and Proper Policy is published on the Company’s website at www.rgtech.com.my.

The Board has also adopted the Nomination and Appointment of New Directors Process and Procedures to formalise the process for the nomination and appointment of a new Director to be undertaken by the NRC and the Board in discharging their responsibilities in terms of the nomination and appointment of new Directors of the Group.

- 3.5. The Board believes that sustainable business practices are essential to the creation of long-term value and that responsibly running the business is inherently tied to achieving operational excellence.

In terms of structural oversight over sustainability including strategies, priorities and targets, it is vested at the Board level with Management being responsible for operational execution with respect to Environmental, Social and Governance (“ESG”) factors as part of the Group’s corporate strategy.

In fulfilling its fiduciary duties to the Company’s shareholders, the Board is focused on maintaining sound corporate governance practices, which include a commitment to ethics, integrity and corporate responsibility. The Board also ensures the Company’s internal and external stakeholders are well informed on the sustainability strategies, priorities, targets as well as overall performance which the Sustainability Statement has provided a detailed articulation in this Annual Report.

The Board has conducted a review of the relevant amendments, and after considering the assessment of the Board’s understanding of sustainability issues critical to the Company’s performance, the amendments were revised and approved as part of the annual performance evaluation.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION

4. Board's Objectivity

- 4.1. The composition of the Board complies with Rule 15.02 of the ACE Market LR, which stipulates that the Company must ensure that at least two (2) Directors or 1/3 of the Board, whichever is the higher, are Independent Directors. Currently, the Board comprises five (5) members, of which three (3) are Independent Directors, as follows:-

	Board Members	Designations
1.	Dato' Siow Kim Lun	Independent Non-Executive Chairman
2.	Yap Ban Foo	Vice Chairman/Senior Executive Director
3.	Yap Sin Sang	Senior Executive Director
4.	Tevanaigam Randy Chitty	Independent Non-Executive Director
5.	Mashitah Binti Osman	Independent Non-Executive Director

- 4.2. The Board composition is also in line with Practice 5.2 of the MCCG of having at least half of the Board comprising Independent Non-Executive Directors. This composition is able to provide independent and objective judgement as well as provide an effective check and balance to safeguard the interest of the minority shareholders and other stakeholders, and ensure high standards of conduct and integrity are maintained.
- 4.3. The Board is fully aware that the tenure of an Independent Director shall not exceed a cumulative term of nine (9) years as recommended by the MCCG. However, if the Board intends to retain a Director who has served as an Independent Director of the Company for a cumulative term of more than nine (9) years, the Board must justify its decision and seek the shareholders' approval through a two-tier voting process at a general meeting. The Board acknowledges that the tenure of an Independent Director shall not exceed a cumulative term of twelve (12) years pursuant to the ACE Market LR of Bursa Securities. During the financial year under review, none of our Directors has served the Board as an Independent Director of the Company for a cumulative term of more than nine (9) years.

Based on the assessment carried out during the financial year under review, the Board is satisfied with the level of independence demonstrated by each Independent Non-Executive Director and their ability to act in the best interests of the Company.

- 4.4. The Company has not adopted a policy that limits the tenure of its Independent Directors to nine (9) years. Notwithstanding that, the assessment of the independence of Independent Non-Executive Directors will be conducted annually via the Annual Evaluation of Independence of Directors to ensure that they are independent of management and free from any business or other relationship which could materially interfere with the exercise of their independent judgement or the ability to act in the best interests of the Company.
- 4.5. The Board appoints its members via a formal and transparent selection process. The NRC is responsible to consider and nominate new candidates for appointment and make the necessary recommendations to the Board for approval. In this respect, the role of the NRC is detailed in its Terms of Reference, which is accessible on the Company's website, www.rgtech.com.my.

The Board, through the NRC, reviews the correct mix of skills, business and professional experience that should be added to the Board annually or as and when required.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (Cont'd)

4. Board's Objectivity (Cont'd)

- 4.6. The Board has established and adopted a Gender Diversity Policy to provide a framework for the Company to improve gender diversity at the Board level.

The objectives/principles and measures as set out in the Gender Diversity Policy are summarised below:-

Objectives/Principles

- (a) The Company acknowledges the importance of promoting gender diversity at the Board level and will actively work towards having more female Directors on the Board. To avoid any mismatch and ineffective appointment of female Directors, the Company does not set any specific target for female Directors in this policy.
- (b) In assessing the Board composition and Board effectiveness, the Board shall accord due consideration to gender diversity, the required mix of skills, experience, independence and other qualities, including core competencies, commitment, integrity and/or other commitments to the Board.

Measures

To pursue the objectives of gender diversity, the Board will take into consideration the following measures:

- (a) The NRC and the Board shall nominate or appoint a gender diverse Board with a broad spectrum of perspectives, including but not limited to the educational background, age, ethnicity, skills, knowledge, expertise, experience, competencies, integrity and/or other commitments that the candidate will bring to complement the Board.
- (b) The NRC is responsible for ensuring that the gender diversity objective is adopted in the Board recruitment and succession planning processes.
- (c) The Company shall adopt a more accommodating boardroom culture and environment that is free from discrimination to attract and retain women's participation at the Board level.
- (d) The Company will undertake the following strategies to promote gender diversity at the Board level:
 - recruiting from a diverse pool of candidates for female Directors;
 - reviewing succession plans to ensure an appropriate focus on gender diversity;
 - identifying specific factors to take into account in the recruitment and selection adopting processes to encourage gender diversity; and
 - any other strategies the Board may develop from time to time.

The Board practises non-gender discrimination, endeavours to promote workplace diversity and supports the representation of women in the composition of Board. Currently, there is a female Director on the Board, namely, Pn. Mashitah Binti Osman. Further, there are numerous females in senior management positions within the Group.

Where and when appropriate, the Board, through the NRC, will prioritise female representation when suitable candidates are identified. However, the appointment of a new Board member will not be guided solely by gender but will also take into account the skillsets, experience and knowledge of the candidate. The Company's prime responsibility in new appointments is always to select the best candidates available. Hence, the normal selection criteria based on an effective blend of competencies, skills, extensive experience and knowledge to strengthen the Board remains a priority.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (Cont'd)

4. Board's Objectivity (Cont'd)

- 4.7. The NRC leverages on various sources to gain access to a wider pool of potential candidates. Besides the recommendation from the existing Board members, Management and/or major shareholders, the NRC also identifies potential candidates from external sources available, such as industry and professional associations, as well as independent search firms.
- 4.8. The NRC is chaired by Pn. Mashitah Binti Osman, an Independent Non-Executive Director of the Company. The NRC Chairperson has led the annual review of Board effectiveness, ensuring that the performance of each individual Director is independently assessed. The NRC Chairperson leads efforts in succession planning processes as well as for the appointment of future board members.

The NRC comprises the following members, all being Independent and Non-Executive as identified by the Board:-

Name of Directors	Designations
Mashitah Binti Osman (Chairperson)	Independent Non-Executive Director
Dato' Siow Kim Lun (Member)	Independent Non-Executive Chairman
Tevanaigam Randy Chitty (Member)	Independent Non-Executive Director

The activities undertaken by the NRC during the FY2025 were as follows:-

- (a) Assessed and evaluated the independence of the Independent Directors.
- (b) Assessed and evaluated the performance of each Independent Director against the criteria as set out in the evaluation form, amongst others, attendance at Board and/or Board Committee meetings, adequate preparation for Board and/or Board Committee meetings, regular contribution to Board and/or Board Committee meetings, personal input to the role and other contributions to the Board and/or Board Committees.
- (c) Assessed and evaluated the performance of the Executive Directors and Group CEO against diverse key performance indicators, amongst others, financial, strategy, sustainability and ESG, conformance and compliance, business acumen, increasing shareholders' wealth, succession planning and personal input to the role.
- (d) Reviewed and assessed the performance of the ARMC.
- (e) Reviewed and assessed the performance of the NRC.
- (f) Reviewed and assessed the effectiveness of the Board and Board Committees as a whole.
- (g) Reviewed and recommended to the Board the re-election of Dato' Siow Kim Lun and Mr. Tevanaigam Randy Chitty who were due for retirement by rotation pursuant to Clause 85 of the Company's Constitution at the last Annual General Meeting ("AGM") held on 12 June 2025.
- (h) Reviewed and recommended to the Board, the proposed remuneration packages and Directors' fees and/or benefits of Directors of the Company, including Group CEO.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (Cont'd)

4. Board's Objectivity (Cont'd)

4.8. The activities undertaken by the NRC during the FY2025 were as follows (Cont'd):-

- (i) Reviewed the key management retirement and succession planning policy.
- (j) Reviewed and discussed the HR initiatives within the Group.
- (k) Noted and received the progress report on the continuous training programmes attended by the Directors.

5. Overall Effectiveness of the Board and Individual Directors

5.1. The Board has, through the NRC, conducted the following annual evaluation to determine the effectiveness of the Board, its Board Committees and each individual Director in the FY2025:-

- (a) Performance of Executive Directors;
- (b) Performance of Group CEO;
- (c) Performance and Independence of the Independent Non-Executive Directors;
- (d) Performance of the ARMC;
- (e) Performance of the NRC; and
- (f) Effectiveness of the Board and Board Committees as a whole.

Based on the evaluations conducted in the FY2025, the NRC and the Board were satisfied with the performance of the individual Directors, Group CEO, the Board as a whole, Board Committees as well as the independence and objective judgements that the Independent Directors have brought to the Board.

Attendance of Board and Board Committees' Meetings

The Board schedules at least four (4) meetings in a financial year with additional meetings to be convened where necessary. During the FY2025, the Board met six (6) times where they deliberated and approved various reports and matters, including the quarterly financial results of the Group for the announcement to Bursa Securities as well as the full years financial results including the review of the Annual Report before the same is finalised and released to the public. In addition, the Board reviews all risk related matters, internal audit strategies, as well as the Group's strategic, operational and financial performance.

The number of meetings held and attended by each member of the Board and the Board Committees during the FY2025 are as follows:-

Name of Directors (Designations)	Attendance		
	Board	ARMC	NRC
Dato' Siow Kim Lun (Independent Non-Executive Chairman)	6/6	5/5	2/2
Yap Ban Foo (Vice Chairman/Senior Executive Director)	6/6	N/A	N/A
Yap Sin Sang (Senior Executive Director)	6/6	N/A	N/A
Tevanaigam Randy Chitty (Independent Non-Executive Director)	6/6	5/5	2/2
Mashitah Binti Osman (Independent Non-Executive Director)	6/6	5/5	2/2

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (Cont'd)

5. Overall Effectiveness of the Board and Individual Directors (Cont'd)

5.1. (Cont'd)

Directors' Training

During the FY2025, all Directors had attended the following training programmes, seminars and/or conferences in compliance with Rule 15.08 of the ACE Market LR of Bursa Securities:-

Name of Directors	Training attended
Dato' Siow Kim Lun	<ul style="list-style-type: none"> • Amendments to Bursa Securities ACE Market Listing Requirement in relation to New Issue of Securities and Other Areas • Amendments to Bursa Securities ACE Market Listing Requirements in relation to Sustainability Reporting Requirements and Other Enhancements • 2025 Budget Updates • SIDC – MACFE Fraud Conference 2025 • Special Lecture On Global Events & Financial Industry Outlook: By Tan Sri Andrew Sheng • The Structured Products Market: Insight & Opportunities for Malaysia & Hong Kong • E-Invoicing & Its Impact On Independent Non-Executive Directors • BNM Sasana Symposium 2025 • Shariah Screening & Compliance For Crypto Currencies • Cloud For Directors Of Regulated Financial Institutions • Economic Outlook & Post-Budget 2026 With Datuk Johan Mahmood Merican • Navigating The New World Disorder: By Professor Joseph Stiglitz • AOB Dialogue: Navigating The National Sustainability Reporting Framework By PWC

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (Cont'd)

5. Overall Effectiveness of the Board and Individual Directors (Cont'd)

5.1. (Cont'd)

Directors' Training (Cont'd)

During the FY2025, all Directors had attended the following training programmes, seminars and/or conferences in compliance with Rule 15.08 of the ACE Market LR of Bursa Securities (Cont'd):-

Name of Directors	Training attended
Yap Ban Foo	<ul style="list-style-type: none"> • Amendments to Bursa Securities ACE Market Listing Requirement in relation to New Issue of Securities and Other Areas • Amendments to Bursa Securities ACE Market Listing Requirements in relation to Sustainability Reporting Requirements and Other Enhancements • Amendments to Bursa Malaysia Securities Berhad ACE Market Listing Requirements and Exempted Related Party Transaction • Scoring 4 Stars in FTSE4Good What High-Performers Do Differently • Navigating Transfer Pricing in APAC Realities • Common Mistakes That Lower Your FTSE4Good ESG Ratings • Corporate Governance and Integrity
Yap Sin Sang	<ul style="list-style-type: none"> • Amendments to Bursa Securities ACE Market Listing Requirement in relation to New Issue of Securities and Other Areas • Amendments to Bursa Securities ACE Market Listing Requirements in relation to Sustainability Reporting Requirements and Other Enhancements • Amendments to Bursa Malaysia Securities Berhad ACE Market Listing requirements in relation to Enhance Continuing Disclosure Requirements and Exempted Related Party Transaction • Scoring 4 Stars in FTSE4Good What High-Performers Do Differently • Navigating Transfer Pricing in APAC Realities • Common Mistakes That Lower Your FTSE4Good ESG Ratings • Corporate Governance and Integrity

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

PART II – BOARD COMPOSITION (Cont'd)

5. Overall Effectiveness of the Board and Individual Directors (Cont'd)

5.1. (Cont'd)

Directors' Training (Cont'd)

During the FY2025, all Directors had attended the following training programmes, seminars and/or conferences in compliance with Rule 15.08 of the ACE Market LR of Bursa Securities (Cont'd):-

Name of Directors	Training attended
Tevanaigam Randy Chitty	<ul style="list-style-type: none"> Amendments to Bursa Securities ACE Market Listing Requirement in relation to New Issue of Securities and Other Areas Amendments to Bursa Securities ACE Market Listing Requirements in relation to Sustainability Reporting Requirements and Other Enhancements US Tariff Hike and its Impact on Businesses in Asia-Pacific Bursa Malaysia ~ The Journey into the AI Age: Game Changer for your Digital Transformation Era Common Offences Committed by Directors under the Companies Act 2016 and Effective Fee Collection Strategy Bursa Malaysia ~ Board Simulation – Balancing Risks & Opportunity in Sustainability Leadership Amendments to Bursa Malaysia Securities Berhad ACE Market Listing Requirements in Relation to Enhancing Continuing Disclosure Requirements and Exempted Related Party Transaction Update on Anti-Bribery and Corruption 2025 MFRS updates – Gearing up for the next reporting wave Completed e-learning course on 'e-Introduction to General Insurance' and 'e-Foundation Course in Reinsurance'
Mashitah Binti Osman	<ul style="list-style-type: none"> Amendments to Bursa Securities ACE Market Listing Requirement in relation to New Issue of Securities and Other Areas Amendments to Bursa Securities ACE Market Listing Requirements in relation to Sustainability Reporting Requirements and Other Enhancements Strategic Oversight in Strategy Implementation – Getting Execution Right at the Board Level Climate First or Last Corporate Governance and Integrity Amendments to Bursa Malaysia Securities Berhad ACE Market Listing requirements in relation to Enhance Continuing Disclosure Requirements and Exempted Related Party Transaction

The Board will regularly assess and address the training needs of each Director, ensuring they stay informed about the state of the economy, technological advancements, regulatory updates, management strategies, and other aspects of the business environment. This will enhance the skills and knowledge of the Board, enabling them to better fulfill their responsibilities.

Corporate Governance Overview Statement (Cont'd)

Part III – REMUNERATION

6. Level and Composition of Remuneration

- 6.1. The Board had adopted a formal and transparent Remuneration Policy that sets out the principles and guidelines for the Board and the NRC to determine the remuneration of Directors and Senior Management of the Company, taking into account the demands, complexities and performance of the Company, as well as the skills and experience required.

The Remuneration Policy is guided by the following key principles in remunerating the Directors of the Company:

- (i) fees payable to Directors who hold non-executive office in the Company shall be paid by a fixed sum and not by a commission on or percentage of profits or turnover;
- (ii) fees and/or benefits (including meeting allowance) payable to Directors are subject to annual shareholders' approval at a general meeting, where notice of the proposed fees and/or benefits had been given in the notice convening the meeting;
- (iii) fees payable to an alternate Director (if any) shall be agreed upon between himself and the Director nominating him and shall be paid out of the remuneration of the latter; and
- (iv) salaries and other emoluments payable to Directors who hold an executive office in the Company pursuant to a contract of service need not be determined by the Company in a general meeting but such salaries and emoluments may not include a commission on or percentage of turnover.

The remuneration is reviewed by the NRC on an annual basis prior to making its recommendations to the Board for approval.

The Remuneration Policy was last revised and approved for adoption by the Board on 18 April 2023. The Remuneration Policy of the Company is available on the Company's website at www.rgtech.com.my.

- 6.2. The Board, assisted by the NRC, implements the policy and procedures on remuneration, which includes reviewing and recommending the proposed remuneration packages of the Directors and Senior Management of the Company. The NRC is responsible to ensure that the remuneration packages are in line with industry standards and comparable companies with industry standards in light of the Group's performance in the industry as well as commensurate with the expected responsibility and contribution by the Directors and link to the strategic objectives of the Group.

The NRC has a detailed Terms of Reference in writing which is accessible on the Company's website at www.rgtech.com.my.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Part III – REMUNERATION (Cont'd)

7. Remuneration of Directors and Senior Management

7.1. The remuneration payable to the Directors and the Group CEO on the Company and the Group basis for the FY2025 is as follows:-

The Company

Name of Directors/ Group CEO	Fees RM	Meeting Allowance RM	Salary RM	Bonus RM	Benefits- in-kind RM	Other emoluments RM	Total RM
Executive Directors							
Yap Ban Foo	-	-	136,404	11,367	-	85,654	233,425
Yap Sin Sang	-	-	76,404	6,367	-	40,603	123,374
Non-Executive Directors							
Dato' Siow Kim Lun	60,000	2,100	-	-	-	-	62,100
Tevanaigam Randy Chitty	54,000	2,100	-	-	-	-	56,100
Mashitah Binti Osman	54,000	2,100	-	-	-	-	56,100
Group CEO							
Cheng Ping Liong	-	-	240,000	20,000	-	22,784	282,784
TOTAL	168,000	6,300	452,808	37,734	-	149,041	813,883

The Group

Name of Directors/ Group CEO	Fees RM	Meeting Allowance RM	Salary RM	Bonus RM	Benefits- in-kind RM	Other emoluments RM	Total RM
Executive Directors							
Yap Ban Foo	-	-	749,777	57,093	28,000	428,375	1,263,245
Yap Sin Sang	-	-	640,540	52,093	23,950	337,241	1,053,824
Non-Executive Directors							
Dato' Siow Kim Lun	60,000	2,100	-	-	-	-	62,100
Tevanaigam Randy Chitty	54,000	2,100	-	-	-	-	56,100
Mashitah Binti Osman	54,000	2,100	-	-	-	-	56,100
Group CEO							
Cheng Ping Liong	-	-	780,000	735,543	-	221,834	1,737,377
TOTAL	168,000	6,300	2,170,317	844,729	51,950	987,450	4,228,746

Note:

Other emoluments include Defined Contribution Benefits, Social Security Organisation contribution, Employment Insurance System contribution, travelling allowance and personal income tax.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

Part III – REMUNERATION (Cont'd)

7. Remuneration of Directors and Senior Management

The Board determines the fees and benefits of all Directors, including the Non-Executive Directors. The Director's fees are endorsed by the Board for approval by the shareholders of the Company at the AGM. Directors do not participate in the decisions regarding their own fees, benefits and/or remuneration packages.

- 7.2. The Board is of the view that the disclosure of the Top Five (5) Key Senior Management's remuneration components on a named basis would not be in the best interests of the Company as it may be detrimental to the Company's human resource management due to the competitive nature of talents within the industry.

The Board also took into consideration the sensitivity and security of the remuneration package of Top Five (5) Key Senior Management, hence, opts not to disclose on a named basis the remuneration or in bands of RM50,000.00 for the Top Five (5) Key Senior Management.

Alternatively, the Board is of the view that the disclosure of Top Five (5) Key Senior Management's aggregated remuneration on an unnamed basis in bands of RM50,000.00 in this Annual Report is adequate.

The aggregate remuneration and the benefits of the to the Top Five (5) Key Senior Management of the Group for the FY2025 as follows:-

Range of Remuneration	No. of Senior Management Officer *
RM200,001 to RM250,000	1
RM500,001 to RM550,000	1
RM550,001 to RM600,000	2
RM1,700,001 to RM1,750,000	1
TOTAL	5

* Including the remuneration of Group CEO of the Company.

PRINCIPLE B - EFFECTIVE AUDIT AND RISK MANAGEMENT

PART I – ARMC

8. Effective and Independent ARMC

- 8.1. The positions of Chairman of the Board and Chairman of the ARMC are held by two different persons. The Chairman of the Board is Dato' Siow Kim Lun, the Independent Non-Executive Chairman, while the Chairman of the ARMC is Mr. Tevanaigam Randy Chitty, an Independent Non-Executive Director. This separation is to ensure that the Board's review of the ARMC's findings and recommendations are not impaired.

The separation had been set out clearly in the Terms of Reference of the ARMC which is accessible on the Company's website at www.rgtech.com.my.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE B - EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

PART I – ARMC (Cont'd)

8. Effective and Independent ARMC (Cont'd)

- 8.2. Currently, none of the members of the ARMC were former key audit partners of the present auditors of the Group.

The ARMC has in place a policy that requires a former key partner to observe a cooling-off period of at least three (3) years before being appointed as a member of the ARMC. The policy had been codified in the Terms of Reference of ARMC of the Company.

- 8.3. The Board had established an External Auditors Assessment Policy which set out the guidelines and procedures for the ARMC to review, assess and monitor the performance, suitability and independence of the external auditors.

The ARMC obtained assurance from the external auditors confirming that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the terms of all relevant professional and regulatory requirements.

The ARMC carried out an annual performance assessment of the external auditors and requested the Senior Executive Directors and Head of Finance to join the assessment.

The ARMC is satisfied with the performance, suitability and independence of the external auditors of the Company. Having assessed their performance, the ARMC is satisfied with the competence and independence of the external auditors and has recommended to the Board, the re-appointment of the external auditors upon which the shareholders' approval will be sought at the forthcoming AGM of the Company.

- 8.4. The ARMC comprises entirely of Independent Non-Executive Directors as follows:-

- (a) Tevanaigam Randy Chitty (Chairman);
- (b) Dato' Siow Kim Lun (Member); and
- (c) Mashitah Binti Osman (Member).

- 8.5. The Chairman and members of the ARMC are financially literate and are able to understand the Group's business and matters under the purview of the ARMC.

The ARMC members also continuously keep abreast of relevant industry developments, including accounting and auditing standards, business practices and rules, to address any skills or knowledge gaps according to their needs.

In addition, the NRC reviews the terms of office and performance of the ARMC members to determine whether they have carried out their duties in accordance with their Terms of Reference.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE B - EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

PART II - RISK MANAGEMENT AND INTERNAL CONTROL

9. Risk Management and Internal Control Framework

- 9.1. The Board acknowledges its overall responsibility for ensuring that a sound system of risk management and internal control is maintained throughout the Group, as well as the need to review its effectiveness regularly. Risk management and internal control are embedded in various work processes and procedures of the respective operational functions.

The Board has delegated the responsibility of reviewing the adequacy and effectiveness of the risk management and internal control systems to the ARMC.

- 9.2. The ARMC is assisted by the Management as well as the outsourced internal auditors to identify and assess the relevant risks faced by the Group and to ensure that appropriate risk treatments were in place to mitigate the risks that could be affecting the achievement of the Group's business objectives. The internal auditors report directly to the ARMC and the internal audit plans are tabled to the ARMC every quarter for review to ensure adequate coverage.

Further details on the features of the risk management and internal control framework, and the adequacy and effectiveness of this framework, are disclosed in the Statement on Risk Management and Internal Control of this Annual Report.

The scope and function of the ARMC are set out in the Terms of Reference which is available on the Company's website at www.rgtech.com.my.

10. Effective Governance, Risk Management and Internal Control Framework

- 10.1. The internal audit function is outsourced to an independent professional service firm, i.e., Sterling Business Alignment Consulting Sdn. Bhd. ("Sterling"). Sterling assists the Board and the ARMC in managing the risks and establishing the internal control system and processes of the Group. This is done by providing an independent assessment of the adequacy, efficiency and effectiveness of the Group's risk management and internal control system and processes.

The internal audit function is independent of the operations of the Group and provides reasonable assurance that the Group's system of internal control is satisfactory and operating effectively. The engagement team from Sterling is free from any relationship or conflict of interest, which could impair their objectivity and independence.

The internal audit functions and activities carried out during the FY2025 are as disclosed in the ARMC Report and Statement on Risk Management and Internal Control of this Annual Report.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE C – INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

PART I – COMMUNICATION WITH STAKEHOLDERS

11. Continuous Communication between Company and Stakeholders

11.1. The Board values the importance of maintaining good communication channels with its stakeholders, including shareholders, potential investors and the general public. This is done via the timely dissemination of information on major developments within the Group to these stakeholders in line with our Corporate Disclosure Policy.

The Corporate Disclosure Policy was last revised and approved for adoption by the Board on 18 April 2023. The Corporate Disclosure Policy of the Company is published on the Company's website at www.rgtech.com.my.

The quarterly results, announcements and annual reports serve as primary means of dissemination of information so that the shareholders are constantly kept abreast of the Group's progress and developments. The Company's corporate website, www.rgtech.com.my serves as one of the most convenient ways for shareholders and members of the public to gain access to corporate information, Board Charter and policies, announcements, news and events relating to the Group.

11.2. The Company is not categorised as a "Large Company" under the MCGG and hence, has not adopted integrated reporting based on a globally recognised framework.

PART II – CONDUCT OF GENERAL MEETINGS

12. Shareholders' Participation at General Meetings

12.1. Conduct of General Meetings

The Board ensured that the Notice of the AGM was sent out at least 28 days prior to the meeting to allow sufficient time for the shareholders to go through the Annual Report and make necessary attendance and voting arrangements.

In line with Practice 13.1 of MCGG, the notice convening the Twenty-Second AGM ("22nd AGM") of the Company was issued to shareholders at least 28 days before the 22nd AGM date, which gave shareholders sufficient time to prepare themselves to attend the 22nd AGM or to appoint a proxy to attend and vote on their behalf.

All resolutions set out in the Notice of 22nd AGM were put to vote by poll and the votes cast were validated by an independent scrutineer appointed by the Company. The outcome of all resolutions proposed at the general meetings was announced to Bursa Securities on the same day.

The Company made the necessary preparations for poll voting for all resolutions tabled at the AGM. The Company explored the suitability and feasibility of employing electronic means for poll voting.

Corporate Governance Overview Statement (Cont'd)

PRINCIPLE C – INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS (CONT'D)

PART II – CONDUCT OF GENERAL MEETINGS

12. Shareholders' Participation at General Meetings

12.2. Effective Communication and Proactive Engagement

All Directors who attended the 22nd AGM held on 12 June 2025 were accountable to the shareholders for their stewardship of the Company. The Chairman of the Board and its Board Committees members were available to respond to shareholders' queries concerning the Company and the Group at the 22nd AGM. During the proceedings of the 22nd AGM, the Board welcomed questions and feedback from the shareholders during the shareholders' meetings and ensured their queries were addressed properly and systematically.

The Senior Management and the external auditors also attended the AGM and assisted the Board in addressing relevant queries made by the shareholders. From the Company's perspective, the AGM also served as a forum for Directors to engage with the shareholders personally to understand their views and seek their feedback.

The summary of the key matters discussed at the AGM was made public on the Company's website for the shareholders' information as soon as practicable.

STATEMENT BY THE BOARD ON THE CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board has deliberated, reviewed and approved this Statement. The Board considers and is satisfied that to the best of its knowledge, the Company has fulfilled its obligations under the MCCG, the relevant chapters of the ACE Market LR of Bursa Securities on corporate governance and all applicable laws and regulations throughout the FY2025. The Board remains steadfast in upholding the highest standards of corporate governance practices to safeguard the interests of all its stakeholders.

Audit and Risk Management Committee Report

A. OBJECTIVES

The primary objective of the Audit and Risk Management Committee (“ARMC”) is to assist the Board of Directors (“the Board”) in fulfilling its fiduciary duties and responsibilities in accordance with its Terms of Reference, providing additional assurance to the Board by giving an objective and independent review of financial, operational and administrative controls and procedures, as well as establishing and maintaining internal controls.

B. COMPOSITION OF THE ARMC

The ARMC comprises the following members, all being Independent Non-Executive Directors:

ARMC Members	Designation	Directorship
Mr. Tevanaigam Randy Chitty	Chairman	Independent Non-Executive Director
Dato’ Siow Kim Lun	Member	Independent Non-Executive Chairman
Pn. Mashitah Binti Osman	Member	Independent Non-Executive Director

The Company has complied with Rules 15.09(1)(a) and (b) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) as well as Practice 9.1 and Practice 9.4 under the Principle B of the Malaysia Code of Corporate Governance 2021 as the ARMC members fulfil the requirements as prescribed.

The ARMC Chairman, Mr. Tevanaigam Randy Chitty is a member of the Malaysian Institute of Certified Public Accountants. Accordingly, the composition of ARMC complies with Rule 15.09(1)(c)(i) of the ACE Market Listing Requirements of Bursa Securities.

The authorities and duties of the ARMC are clearly governed by the Terms of Reference of the ARMC. The Terms of Reference of the ARMC can be accessed from the Company’s website at www.rgtech.com.my.

C. ATTENDANCE AT MEETINGS

During the financial year under review, the ARMC convened five (5) meetings and the details of attendance of the ARMC members are as follows:-

ARMC Members	Attendance
Mr. Tevanaigam Randy Chitty	5/5
Dato’ Siow Kim Lun	5/5
Pn. Mashitah Binti Osman	5/5

The ARMC may request the presence of external auditors and/or internal auditors at its meetings if deemed necessary. Additionally, other members of the Board and officers of the Company and its subsidiaries (“the Group”) may attend specific meetings upon invitation from the ARMC, based on the relevance of the matters being discussed.

Audit and Risk Management Committee Report (Cont'd)

D. SUMMARY OF WORKS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (“FY2025”)

The summary of the activities undertaken by the ARMC during FY2025, amongst others, included the following:-

- i. Reviewed the unaudited consolidated quarterly financial results and annual audited financial statements of the Group including the announcements pertaining thereto. Discussion focused particularly on any changes in accounting policy and practices, significant adjustments and unusual events arising from the audit and compliance with accounting standards and other legal requirements before recommending to the Board for approval and release of the announcement to Bursa Securities;
- ii. Met with the external auditors once during the ARMC Meeting without the presence of the Executive Directors and management to discuss any issues arising from the annual statutory audit or any matters the external auditors may wish to discuss. There were no major issues raised during the meeting;
- iii. Reviewed with the external auditors, the Audit Planning Memorandum in respect of the audit of the Group’s financial statements for FY2025 to ensure that the scope of the external audit is comprehensive;

Reviewed with the external auditors, the Audit Review Memorandum covering findings on the results and issues arising from their audit of the financial statements and their resolution of such issues highlighted in their report to the ARMC;
- iv. Reviewed and discussed with the internal auditors, the Internal Audit Plan and Internal Audit Report and considered the findings of internal audit and management responses thereon, and ensured that appropriate actions were taken on the recommendations raised by the Internal Auditors;
- v. Reviewed and discussed with the internal auditors, the report on the status of Management’s action arising from the previous audit findings of the Group.
- vi. Reviewed the Summary of Internal Audit Reviews Conducted to assess the adequacy and breadth of audit coverage across the Group’s key risk areas and to support the strengthening of governance, risk management, and internal control frameworks.
- vii. Reviewed the risk registers on the Group’s business operations to ensure that appropriate action is being taken by the Management to mitigate the key risks of the Group;
- viii. Considered and recommended the re-appointment of Crowe Malaysia PLT as external auditors and their audit fees of the Group to the Board for consideration based on the competency, efficiency and transparency as demonstrated by the external auditors during their audit;
- ix. Reviewed the ARMC Report, Statement on Risk Management and Internal Control, Additional Compliance Information and Corporate Governance Overview Statement to ensure adherence to legal and regulatory reporting requirements before recommending to the Board for approval for inclusion in the Annual Report;
- x. Reviewed the Corporate Governance Report before recommending it to the Board for approval;
- xi. Reviewed the related party transactions and/or recurrent related party transactions that transpired during the financial year under review to ensure that the transactions entered were at arm’s length;
- xii. Self-appraised the performance of the ARMC for FY2025 and submit the evaluation to the Nomination and Remuneration Committee for assessment;
- xiii. Evaluated the performance of the external Auditors and Internal Auditors of the Company for FY2025.

Audit and Risk Management Committee Report (Cont'd)

D. SUMMARY OF WORKS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (“FY2025”) (CONT'D)

The summary of the activities undertaken by the ARMC during FY2025, amongst others, included the following (Cont'd):-

- xiv. Reviewed the draft circular on the proposed renewal of existing shareholders’ mandate for recurrent related party transactions of a revenue and/or trading nature before recommending it to the Board for approval;
- xv. Reviewed the conflict of interest questionnaires submitted by the Directors and key senior management of the Group. Based on this review, no significant conflict of interest was identified that would necessitate further examination and implementation of specific mitigation measures. The only exceptions were related party transactions that had been duly disclosed and entered into with the Group, which are being managed in accordance with the established governance and approval processes.

E. INTERNAL AUDIT FUNCTION

i. Appointment

The Group’s internal audit function is outsourced to an independent professional consulting company, namely Sterling Business Alignment Consulting Sdn. Bhd. (“Sterling”), which is independent of the activities and operations of the Group. The outsourced Internal Auditors report directly to the ARMC, providing the Board with a reasonable assurance of adequacy of the scope, functions and resources of the internal audit function. The purpose of the internal audit function is to review the adequacy and effectiveness of systems, procedures and controls of the Group.

ii. Internal audit activities

The internal audit reporting can broadly be segregated into three (3) main areas as follows:-

a. Internal Audit Plan for the Group

The internal audit plan for the Group was presented to the ARMC by Sterling for discussion and approval. The ARMC would then recommend the same, together with any necessary adjustments, to the Board for adoption.

b. Regular Internal Audit Reports

Internal audit reports were reviewed and accepted by the ARMC on a quarterly basis. During the financial year, Sterling has reviewed critical business processes, identified risks and internal control gaps, assessed the effectiveness and adequacy of the existing state of internal control of the Group and recommended possible improvements to the internal control process. This is to provide reasonable assurance that such systems continue to operate satisfactorily and effectively within the Group.

c. Follow-up Reports

In addition, the Internal Auditors followed-up on the implementation of recommendations from prior internal audit visits and updated the ARMC on the status of Management-agreed action plans.

iii. Total costs incurred for the financial year

The total costs incurred for the internal audit function of the Group for FY2025 was RM81,292.

iv. Review of internal audit function

For FY2025, the ARMC is satisfied that the independence of the internal audit function has been maintained as adequate safeguards are in place. Sterling has performed their audit assignments with impartiality, proficiency and due professional care.

Additional Compliance Information

1. UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS

Radiant Globaltech Berhad (“RGTECH” or “the Company”) did not raise any fund through any corporate proposal during the financial year ended 31 December 2025 (“FY2025”). Therefore, there was no utilisation of proceeds for the FY2025.

2. AUDIT AND NON-AUDIT FEES

The amount of audit and non-audit fees paid or payable to the External Auditors by the Company and its subsidiaries (“the Group”) for the FY2025 are as follows:-

	Fee (RM)	
	Company RM'000	Group RM'000
i. Audit		
- Current Year	81	428
- Under-provision in prior year	2	8
ii. Non-audit	6	6
Total	89	442

3. MATERIAL CONTRACTS INVOLVING DIRECTORS' AND MAJOR SHAREHOLDERS' INTEREST

There was no material contracts entered into by the Group involving the interest of the Company's Directors and/or major shareholders, either still subsisting at the end of the FY2025, or which were entered into since the end of the previous financial year.

4. RECURRENT RELATED PARTY TRANSACTIONS (“RRPT”) OF A REVENUE AND/OR TRADING NATURE

The details of the Proposed Shareholders' Mandate for the RRPT are as set out in the Circular to Shareholders dated 30 April 2026 which is available on the website of the Company and Bursa Malaysia Securities Berhad.

Details of RRPT of a Revenue or Trading Nature are disclosed in Note 41 to the Financial Statements of this Annual Report.

Statement on Risk Management and Internal Control

INTRODUCTION

The Board of Directors (“the Board”) acknowledges that effective governance, risk management, and internal control processes are indispensable for Radiant Globaltech Berhad (“RGTECH” or “the Company”) and its subsidiaries (“the Group”) to attain their objectives and uphold their success. Effective governance, risk management and internal control processes will guide the Group to achieve a proper balance between the risks incurred and potential returns to shareholders, in accordance with the Group’s acceptable risk appetite.

The Board is pleased to provide the following Statement on Risk Management and Internal Control (“Statement”) of the Group for the financial year ended 31 December 2025. This has been prepared in accordance with Rule 15.26(b) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), Malaysian Code on Corporate Governance (“MCCG”) and “Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers”.

BOARD’S RESPONSIBILITY

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control, and for reviewing its adequacy and effectiveness to ensure shareholders’ interest and the Group’s assets are safeguarded. The Board confirms that the Group has conducted an ongoing review of the adequacy and effectiveness of its risk management and internal control system throughout the financial year.

The system of risk management and internal controls not only covers the financial aspect of the Group but also encompasses the operational and compliance aspects. Given the inherent limitations in the risk management and internal control system, such a system, as implemented by the Board, is designed to manage rather than eliminate risks that may impede the achievement of the Group’s corporate objectives. Therefore, it can only provide reasonable and not absolute assurance against any material misstatement or loss, contingencies, fraud or irregularities.

RISK MANAGEMENT FRAMEWORK

The underlying objective of an effective risk management framework is to contribute to good corporate governance, enabling the Group to achieve its corporate objectives. Risk management is an integral part of the Group’s culture and embedded into the day-to-day management of operations, processes and structures. Risk management is aligned with the Group’s strategic objectives. Thus, it is applied in all decision-making and strategic planning.

The Group’s Risk Management Committee was established on 7 August 2017 and was merged with the Audit Committee as a single committee and known as the Audit and Risk Management Committee (“ARMC”) with effect from 16 August 2021. Its members are appointed by the Board from among its members. In particular, the roles and responsibilities of the ARMC in relation to risk management are as follows:

- i. to recommend the Group’s risk appetite and its policy for risk management to the Board;
- ii. to recommend and review the implementation of the Group’s internal controls and risk management framework;
- iii. to review the processes and procedures for ensuring that all relevant business risks are properly identified and that appropriate systems of monitoring and control are in place;
- iv. to receive and review risk management reports and make recommendations for changes in policies and procedures as and when required;
- v. to consider material risk factors, risk tolerance levels, review the actions taken in response, mitigation and prevention actions;
- vi. to consider the effect of any material findings on business risks, financial risks, compliance risks and operational risks that may impact the Group’s performance; and
- vii. to consider the effect of the risks of any findings highlighted by the internal auditor (if any) or any independent reviews carried out for the Group.

Statement on Risk Management and Internal Control (Cont'd)

RISK MANAGEMENT FRAMEWORK (CONT'D)

The Board recognises that risk management should be an integral part of the business operations. The Group has established its risk appetite parameters which guides decision-making and risk management activities. The Group has designated a Risk Manager who, together with the Key Senior Management team, is responsible for overseeing the implementation and day-to-day operation of the Group's risk management parameters, including the identification, assessment, monitoring and reporting of material risks to the ARMC and the Board.

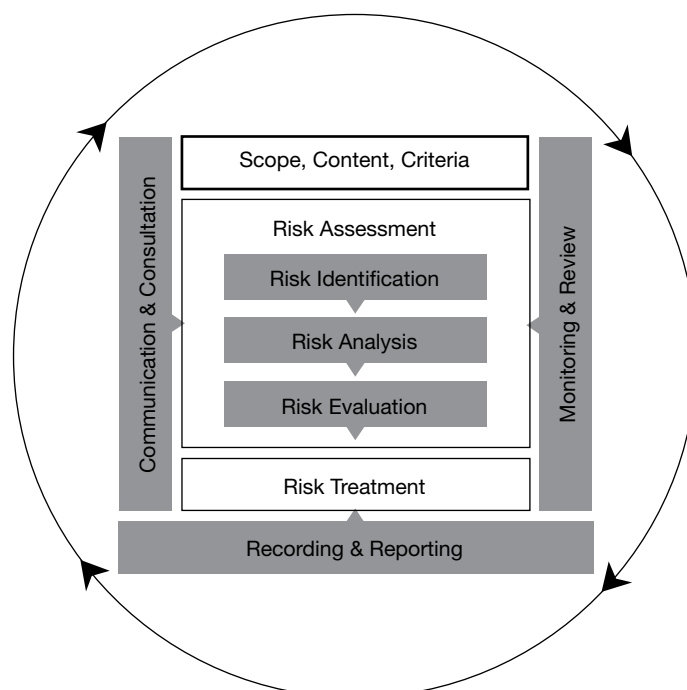
On a day-to-day basis, the Key Senior Management team is responsible for managing risks related to their functions or departments. The Risk Manager works closely with the Key Senior Management team to coordinate these activities and to ensure consistency in risk assessment, reporting and escalation.

The ARMC relies on the Key Senior Management team and the Risk Manager to support in terms of:

- i. identifying risks and evaluating existing risk controls;
- ii. managing the risks of business processes under his/her control;
- iii. reporting significant risks to the ARMC and the Board at scheduled meetings in a proactive, responsible and accountable manner; and
- iv. providing oversight on the establishment, implementation and review of the effectiveness of the risk management framework and internal control systems to the ARMC and the Board.

Management meetings are held to ensure that the risks faced by the Group are monitored and adequately addressed. It is at these meetings that key risks and corresponding controls implemented are deliberated, reviewed, communicated and agreed.

The Group's risk management process includes systematic identification, assessment, evaluation, monitoring and reporting of risks which can be briefly summarised as follows:



During the ARMC meetings held on 29 May 2025 and 26 November 2025, the ARMC had reviewed the Risk Management Report on the Group's business operations, amongst others, the risk parameters, financial and non-financial impact, risk treatment options and the existing risk ratings of the Group. The Board is satisfied that the Group's risk management parameters are adequate and effective.

The ARMC also actively reviews and challenges Management and the Risk Manager on key risk exposures, emerging risks and the adequacy of mitigation measures, and reports its deliberations and recommendations to the Board.

Statement on Risk Management and Internal Control (Cont'd)

INTERNAL AUDIT FUNCTION

The internal audit function of the Group has been outsourced to an external independent professional consulting firm to assist the Board and ARMC in ascertaining the adequacy and effectiveness of the Group's internal control system.

The firm acts as Internal Auditors and reports directly to the ARMC during the ARMC meetings. The firm is free from any relationships or conflicts of interest, which could impair its objectivity and independence of the internal audit function. The firm does not have any direct operational responsibility or authority over any of the activities audited. The ARMC is of the opinion that the internal audit function is effective and able to function independently.

The Internal Auditors use the Committee of Sponsoring Organisations of the Treadway Commission (COSO) Internal Control - Integrated Framework as a basis for evaluating the effectiveness of the internal control systems. The internal audit reviews are conducted according to the approved internal audit plan which addresses the critical business processes, internal control gaps, effectiveness and adequacy of the existing state of internal control and recommends possible improvements to the internal control process. The internal audit plan is reviewed and approved by the ARMC, to provide reasonable assurance that such a system continues to operate satisfactorily and effectively within the Group.

On a quarterly basis, the Internal Auditors report to the ARMC on areas for possible improvement and the Management's responses to such recommendations. Follow-up audits were also carried out and the outcome was reported to the ARMC to ensure weaknesses identified have been or are being addressed in a timely manner.

The internal audit function assists the Board and Senior Management team in providing an independent assessment of the effectiveness and adequacy of the Group's system of internal controls.

The assessment of the adequacy and effectiveness of the internal controls established in mitigating risks is carried out through interviews and discussions with key management staff. This includes a review of the relevant policies and procedures as well as authority limits. This discussion also covers the observing and testing of internal controls on a sample basis. Any highlighted issues are followed up closely to determine the extent of the implementation by management of the recommendations put forth.

During the financial year ended 31 December 2025, four (4) internal audit reviews and four (4) follow-up reviews had been carried out and reported by Internal Auditors:

Reporting Month	Name of Entity Audited	Audited Areas
February 2025	<ul style="list-style-type: none"> Radiant Global ADC Sdn. Bhd. RGTECH Spritvest Sdn. Bhd. (Formerly known as Grand-Flo Spritvest Sdn. Bhd.) 	<ul style="list-style-type: none"> Inventory Management <p>Follow up actions on previously reported audited findings</p>
May 2025	<ul style="list-style-type: none"> Radiant Global ADC Sdn. Bhd. RGTECH Spritvest Sdn. Bhd. (Formerly known as Grand-Flo Spritvest Sdn. Bhd.) 	<ul style="list-style-type: none"> Procurement and Sourcing <p>Follow up actions on previously reported audit findings</p>
August 2025	<ul style="list-style-type: none"> Radiant Global ADC Sdn. Bhd. 	<ul style="list-style-type: none"> Repairs and Maintenance Warranty Verification Management Staging and Setup Management <p>Follow up actions on previously reported audited findings</p>
November 2025	<ul style="list-style-type: none"> Rymnet Solutions Sdn. Bhd. 	<ul style="list-style-type: none"> Finance and Accounts <p>Follow up actions on previously reported audited findings</p>

Statement on Risk Management and Internal Control (Cont'd)

INTERNAL CONTROL

The Board acknowledges that a sound system of internal control reduces, but cannot eliminate the possibility of fraud or errors. These include poor decision making, human error, control processes being deliberately circumvented and management overriding controls.

The Group adopts a three lines of defence model comprising operational management, risk oversight functions and internal audit. The Group's Senior Management team receives and reviews regular reports on key financial data, performance indicators and regulatory matters. This ensures that matters requiring the Board's attention are highlighted for review, deliberation and decision making on a timely basis. The Board will approve the appropriate responses or amendments to the Group's policies.

As part of its risk oversight functions, the Group has appointed a Compliance Officer to support the ARMC and the Board in overseeing compliance with applicable laws, regulations, listing requirements and internal policies. The Compliance Officer works closely with the Risk Manager and Management to promote a strong compliance culture and ensure timely identification and escalation of compliance-related risks.

The internal control matters are reviewed and the Board is updated on the significant control gaps, if any, for the Board's attention and action. Issues relating to the business operations are also highlighted to the Board's attention during the Board meetings and any significant fluctuation or exception noted will be analysed and acted on a timely manner.

The key elements of the Group's internal control systems are as follows:

- Organisational and Reporting Structure

A formal organisational structure has also been put in place with a well-defined scope of responsibilities, clear lines of accountability and appropriate level of delegated authority. The Group has also put in place consistent human resource practices throughout the Group to ensure the Group's ability to operate in an effective and efficient manner. This is done by employing and retaining adequate competent employees possessing the necessary knowledge, skills and experience in order to carry out their duties and responsibilities effectively and efficiently.

- Policies and Procedures

The Group has established internal policies and procedures covering key business units and operations. These policies and procedures are regularly reviewed and updated to ensure it is relevant in addressing the changing environment, operational requirements and changes of risk.

Information pertaining to internal control policies, procedures and processes which are critical to the achievement of the Group's corporate objectives are communicated through established reporting lines across the Group via electronic mail system, internal meetings and briefings. Further, the Group also maintains documented policies, procedures and process flows for its key business operations with the appropriate level of delegated authority. The documented internal policies, procedures and processes are in place to ensure compliance with the internal control and relevant laws and regulations.

- Internal Audit Function

Periodic management meetings are held to discuss and review the Group's financial data, and operational performance of various operating units according to the internal audit plan approved by the ARMC. Issues and/or matters that require the Board and Senior Management team's attention will be highlighted, deliberated and decided upon in a timely manner. Periodic reviews of adequacy and integrity of selected areas of internal control systems are carried out and reported to the Board for deliberation, decision making and further action. Follow-ups on status of implementation of agreed action plans are also conducted to ensure corrective actions are implemented accordingly. Audit reviews were carried out quarterly.

Statement on Risk Management and Internal Control (Cont'd)

ANTI-BRIBERY AND ANTI-CORRUPTION POLICY

The Group adopts a zero-tolerance approach to all forms of bribery and corruption. The Group is committed in conducting its business free from any acts of bribery and corruption by upholding high standards of ethics and integrity. The Group has established an anti-bribery and anti-corruption policy which prohibits all forms of bribery and corrupt practices. All employees are required to read and understand the policy and to take an assessment test. All business partners including suppliers, consultants and contractors are required to acknowledge and agree to comply with the Group's anti-bribery and anti-corruption policy. The said policy is also made available at the Company's website.

WHISTLE BLOWING POLICY

The Group has put in place a Whistle Blowing Policy which allows, supports and encourages its employees to report and disclose any improper, alleged or illegal activities within the Group.

The Whistle Blowing Policy was revised and approved for adoption by the Board on 18 April 2023. Furthermore, this policy was last reviewed by the Board on 23 November 2023. The Board will review and update the Whistle Blowing Policy at least once every three (3) years to ensure its effectiveness and consistency with the governing legislation and regulatory requirements.

The Whistle Blowing Policy is made available on the Company's website at www.rgtech.com.my.

ASSURANCE

The Group Chief Executive Officer of the Company has provided assurance to the Board that the Group's system of risk management and internal control is operating adequately and effectively for the financial year under review and up to date as of this Statement.

REVIEW OF THIS STATEMENT BY EXTERNAL AUDITORS

As required under Rule 15.23 of the ACE Market Listing Requirements of Bursa Securities, the External Auditors have reviewed this Statement on Risk Management and Internal Control to the scope set out in the Audit and Assurance Practice Guide 3 (AAPG 3): Guidance for Auditors on Engagements to Report on Risk Management and Internal Control included in the Annual Report, issued by Malaysian Institute of Accountants (MIA). Based on their review, the External Auditors have reported to the Board that nothing has come to their attention that caused them to believe that the Statement is not prepared, in all material aspects, in accordance with the disclosures required by paragraphs 41 and 42 of the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers to be set out, nor is it factually inaccurate.

CONCLUSION

The Board is of the view that the Group's system of risk management and internal control is adequate to safeguard shareholders' investments and the Group's assets. No material control weaknesses that would result in material losses were identified during the financial year. Where areas for improvement were noted, appropriate actions have been or are being implemented by Management. However, the Board is also cognisant of the fact that the Group's system of internal controls and risk management practices must continuously evolve to meet the changing and challenging business environment. Therefore, the Board will regularly review and when necessary, put in place appropriate action plans to further enhance the Group's system of risk management and internal controls.

Statement of Directors' Responsibilities in the Preparation of Financial Statements

The Board of Directors of Radiant Globaltech Berhad (“the Company”) is required by the Companies Act 2016 (“CA 2016”) to prepare financial statements which give a true and fair view of the state of affairs of the Company and its subsidiaries (“Group”) at the end of the financial year and of the financial performance of the Group for the financial year then ended.

In preparing the financial statements for the financial year ended 31 December 2025, the Directors have:-

- adopted and consistently applied suitable accounting policies;
- made judgements and estimates that are prudent and reasonable;
- ensure applicable financial reporting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared it on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Directors are responsible for ensuring that the Group maintain accounting records that disclose with reasonable accuracy, the financial position of the Group, and which enable them to ensure that the financial statements comply with the CA 2016.

The Directors have general responsibilities for taking such steps that the appropriate systems are reasonably available to safeguard the assets of the Group, to prevent and detect fraud and other irregularities and material misstatements.

Financial Statements

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Directors' Report

The directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the provision of retail technology software solutions and investment holding. The principal activities of the subsidiaries are set out in Note 5 to the financial statements.

RESULTS

	The Group RM	The Company RM
Profit after taxation for the financial year	9,488,734	10,096,907
Attributable to:-		
Owners of the Company	8,927,527	10,096,907
Non-controlling interests	561,207	-
	9,488,734	10,096,907

DIVIDENDS

Dividends paid or declared by the Company since 31 December 2024 are as follows:-

	RM
Ordinary Share	
<u>In respect of the financial year 31 December 2025</u>	
A first interim dividend of 0.6 sen per ordinary share, paid on 15 January 2026	3,333,018

The directors do not recommend the payment of any further dividends for the financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

Directors' Report (Cont'd)

ISSUES OF SHARES AND DEBENTURES

During the financial year:-

- (a) the Company increased its issued and paid-up share capital from RM48,153,374 to RM58,759,435 by way of issuance of 30,303,000 new ordinary shares of RM0.35 each for acquisition of a subsidiary as disclosed in Note 19 to the financial statements. The new ordinary shares issued rank pari passu in all respects with the existing ordinary shares of the Company; and
- (b) there were no issues of debentures by the Company.

OPTIONS GRANTED OVER UNISSUED SHARES

During the financial year, no options were granted by the Company to any person to take up any unissued shares in the Company.

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for impairment losses on receivables and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for impairment losses on receivables.

At the date of this report, the directors are not aware of any circumstances that would require the further writing off of bad debts, or the additional allowance for impairment losses on receivables in the financial statements of the Group and of the Company.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ensure that any current assets, which were unlikely to be realised in the ordinary course of business, including their value as shown in the accounting records of the Group and of the Company, have been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

Directors' Report (Cont'd)

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist:-

- (a) any charge on the assets of the Group and of the Company that has arisen since the end of the financial year which secures the liabilities of any other person; or
- (b) any contingent liability of the Group and of the Company which has arisen since the end of the financial year.

No contingent or other liability of the Group and of the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Group and of the Company during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

DIRECTORS

The names of directors of the Company who served during the financial year and up to the date of this report are as follows:-

Yap Ban Foo
Yap Sin Sang
Dato' Siow Kim Lun @ Siow Kim Lin
Tevanaigam Randy Chitty
Mashitah Binti Osman

Directors' Report (Cont'd)

DIRECTORS (CONT'D)

The names of the directors of the Company's subsidiaries who served during the financial year and up to the date of this report, not including those directors mentioned above, are as follows:-

Tran Phu Vinh
Lim Kiat Hin
Wong Wei Ming
Cheng Ping Liong
Chu Zer-Min
Tasnaporn Yodmongkol
Un Sze Hau
Too Yean Chong

DIRECTORS' INTERESTS

According to the register of directors' shareholdings, the interests of directors holding office at the end of the financial year in shares of the Company and its related corporations during the financial year are as follows:-

	< ----- Number of Ordinary Shares ----- >			
	At 1.1.2025	Bought	Sold	At 31.12.2025
The Company				
<i>Direct Interests</i>				
Dato' Siow Kim Lun @				
Siow Kim Lin	500,000	-	-	500,000
Tevanaigam Randy Chitty	2,350,000	60,000	-	2,410,000
Mashitah Binti Osman	100,000	-	-	100,000
<i>Indirect Interests</i>				
Yap Ban Foo*	129,968,800	-	-	129,968,800
Yap Sin Sang#	97,947,200	-	-	97,947,200

* Deemed interested by virtue of his interest in Global Merits Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

Deemed interested by virtue of his interest in Practical Resources Sdn. Bhd. pursuant to Section 8 of the Companies Act 2016.

By virtue of their shareholdings in the Company, Yap Ban Foo and Yap Sin Sang are deemed to have interests in shares in its related corporations during the financial year to the extent of the Company's interests, in accordance with Section 8 of the Companies Act 2016.

Directors' Report (Cont'd)

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director has received or become entitled to receive any benefit (other than directors' remuneration as disclosed in the "Directors' Remuneration" section of this report) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest except for any benefits which may be deemed to arise from transactions entered into in the ordinary course of business with companies in which certain directors have substantial financial interests as disclosed in Note 41 to the financial statements.

Neither during nor at the end of the financial year was the Group or the Company a party to any arrangements whose object is to enable the directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REMUNERATION

The details of the directors' remuneration paid or payable to the directors of the Company during the financial year are as follows:-

	The Group RM	The Company RM
Fees	168,000	168,000
Salaries, bonuses, incentives, allowances and other benefits	2,073,373	335,719
Defined contribution plans	198,045	27,380
Estimated money value of benefits-in-kind	51,950	-
	<u>2,491,368</u>	<u>531,099</u>

INDEMNITY AND INSURANCE COST

During the financial year, the amount of insurance effected for the directors of the Company was RM5,000,000.

SUBSIDIARIES

The details of the subsidiary name, place of incorporation, principal activities and percentage of issued share capital held by the Company in each subsidiary are disclosed in Note 5 to the financial statements.

The available auditors' reports on the financial statements of the subsidiaries did not contain any qualification.

SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The significant events during the financial year are disclosed in Note 44 to the financial statements.

SIGNIFICANT EVENT OCCURRING AFTER THE REPORTING PERIOD

The significant event occurring after the reporting period is disclosed in Note 45 to the financial statements.

Directors' Report (Cont'd)

AUDITORS

The auditors, Crowe Malaysia PLT, have expressed their willingness to continue in office.

The details of the auditors' remuneration for the financial year are as follows:-

	The Group RM	The Company RM
Audit fees	427,795	81,400
Non-audit fees	6,300	6,300
	<u>434,095</u>	<u>87,700</u>

Signed in accordance with a resolution of the directors dated 23 April 2026.

Yap Ban Foo

Yap Sin Sang

Statement by Directors

Pursuant to Section 251(2) of the Companies Act 2016

We, Yap Ban Foo and Yap Sin Sang, being two of the directors of Radiant Globaltech Berhad, state that, in the opinion of the directors, the financial statements set out on pages 92 to 196 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 31 December 2025 and of their financial performance and cash flows for the financial year ended on that date.

Signed in accordance with a resolution of the directors dated 23 April 2026

Yap Ban Foo

Yap Sin Sang

Statutory Declaration

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, Lee Sook Kuan, MIA Membership Number: 40568, being the officer primarily responsible for the financial management of Radiant Globaltech Berhad, do solemnly and sincerely declare that the financial statements set out on pages 92 to 196 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the declaration to be true, and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovementioned
Lee Sook Kuan
at Kuala Lumpur
in the Federal Territory
on this 23 April 2026

Lee Sook Kuan

Before me

Muhammad Faiz Dharmendra Bin Abdullah (No. W-737)
Commissioner for Oaths

Independent Auditors' Report

To the Members of Radiant Globaltech Berhad

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Radiant Globaltech Berhad, which comprise the statements of financial position of the Group and of the Company as at 31 December 2025, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 92 to 196.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Independent Auditors' Report (Cont'd)

Key Audit Matters (Cont'd)

We have determined the matters described below to be the key audit matters to be communicated in our report.

Impairment assessment of goodwill	
Refer to Note 10 to the financial statements	
Key Audit Matter	How our audit addressed the Key Audit Matter
<p>As at 31 December 2025, the carrying amount of the Group's goodwill from cash-generating units ("CGU") amounted to approximately RM54.4 million.</p> <p>We focused on these areas due to the significant amount of the goodwill, and the inherent judgements involved in determining the revenue growth rate, profit margins and discount rate in the cash flow forecast.</p>	<p>Our procedures included, amongst others:-</p> <ul style="list-style-type: none"> (a) Reviewed management's estimate of the recoverable amount and tested the cash flows forecast for their accuracy; (b) Reviewed the key business drivers underpinning the cash flows forecast prepared to support the recoverable amount; (c) Evaluated the appropriateness and reasonableness of the key assumptions by considering prior budget accuracy, comparison to recent performance and our understanding of the business and trend analysis; (d) Performed sensitivity analysis over the key assumptions to understand the impact of changes over the valuation model; and (e) Assessing the adequacy of disclosure of goodwill in the financial statements.

Independent Auditors' Report (Cont'd)

Key Audit Matters (Cont'd)

Recoverability of trade receivables	
Refer to Notes 14 and 43.1(b)(iii) to the financial statements	
Key Audit Matter	How our audit addressed the Key Audit Matter
<p>The trade receivables of the Group amounted to approximately RM32.1 million of which approximately RM14.6 million exceeded their credit terms.</p> <p>Management recognised the allowance of impairment losses on trade receivables based on specific known facts or customers' ability to pay.</p> <p>We focused on this area as determination of whether trade receivables are recoverable involves significant management judgement.</p>	<p>Our procedures included, amongst others:-</p> <p>(a) Obtained an understanding of:-</p> <ul style="list-style-type: none"> • the Group's control over the trade receivables collection process; • how the Group identifies and assesses the impairment of trade receivables; and • how the Group makes the accounting estimates for impairment. <p>(b) Reviewed the ageing analysis of trade receivables and tested its reliability;</p> <p>(c) Reviewed subsequent cash collections for major trade receivables and overdue amounts;</p> <p>(d) Made inquiries of management regarding the action plans to recover overdue amounts;</p> <p>(e) Compared and challenged management's view on the recoverability of overdue amounts to historical patterns of collection; and</p> <p>(f) Evaluated the reasonableness and tested the adequacy of the impairment losses recognised for identified exposures on trade receivables by assessing the relevant assumptions and historical data from the Group's previous collection experience.</p>

There are no key audit matters to report for the Company.

Independent Auditors' Report (Cont'd)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditors' Report (Cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Independent Auditors' Report (Cont'd)

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 5 to the financial statements.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Crowe Malaysia PLT
201906000005 (LLP0018817-LCA) & AF 1018
Chartered Accountants

Kuala Lumpur

23 April 2026

Gerald Lau Beng Tong
03523/08/2026 J
Chartered Accountant

Statements of Financial Position

As at 31 December 2025

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
ASSETS					
NON-CURRENT ASSETS					
Investments in subsidiaries	5	-	-	95,320,905	42,431,002
Property, plant and equipment	6	9,363,839	9,932,870	300,149	351,462
Investment property	7	-	-	3,720,900	3,800,776
Right-of-use assets	8	10,448,827	10,604,681	3,741,403	3,831,344
Intangible assets	9	4,015,428	20,596	-	-
Goodwill	10	54,420,800	11,447,012	-	-
Other receivables and prepayment	11	3,128,151	14,904	-	-
Deferred tax assets	12	1,044,372	853,981	-	-
		<u>82,421,417</u>	<u>32,874,044</u>	<u>103,083,357</u>	<u>50,414,584</u>
CURRENT ASSETS					
Inventories	13	7,086,470	7,382,566	-	-
Trade receivables	14	33,453,505	48,942,858	2,543,249	2,694,686
Other receivables, deposits and prepayments	11	4,430,502	17,818,772	185,447	12,843,818
Amount owing by subsidiaries	15	-	-	3,908,245	4,317,441
Amount owing by related parties	16	697,494	1,774,634	26,080	60,318
Current tax assets		1,997,251	3,049,333	-	-
Short-term investments	17	5,641,506	784,531	27,862	1,857
Fixed deposits with licensed banks	18	1,604,134	1,252,368	-	-
Cash and bank balances		28,178,772	18,745,767	4,570,584	945,585
		<u>83,089,634</u>	<u>99,750,829</u>	<u>11,261,467</u>	<u>20,863,705</u>
TOTAL ASSETS		<u>165,511,051</u>	<u>132,624,873</u>	<u>114,344,824</u>	<u>71,278,289</u>

The annexed notes form an integral part of these financial statements.

Statements of Financial Position (Cont'd)

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
EQUITY AND LIABILITIES					
EQUITY					
Share capital	19	58,759,435	48,153,374	58,759,435	48,153,374
Merger deficit	20	(13,680,805)	(13,680,805)	-	-
Foreign exchange translation reserve	21	(74,025)	(30,529)	-	-
Retained profits		51,264,801	45,357,380	17,491,642	10,727,753
Equity attributable to owners of the Company		96,269,406	79,799,420	76,251,077	58,881,127
Non-controlling interests	5	1,827,075	16,825	-	-
TOTAL EQUITY		98,096,481	79,816,245	76,251,077	58,881,127
NON-CURRENT LIABILITIES					
Provision for employee benefits	22	314,043	326,612	-	-
Lease liabilities	23	598,385	408,363	-	-
Hire purchase payables	24	647,620	545,401	-	-
Term loan	25	14,737,735	-	14,737,735	-
Other payables and accruals	27	19,758	93,613	-	-
Deferred tax liabilities	12	967,882	7,300	6,600	6,600
		17,285,423	1,381,289	14,744,335	6,600

The annexed notes form an integral part of these financial statements.

Statements of Financial Position (Cont'd)

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
CURRENT LIABILITIES					
Trade payables	28	11,299,095	13,713,858	684,387	917,944
Other payables and accruals	27	32,059,334	20,851,090	9,678,752	1,563,041
Amount owing to subsidiaries	15	-	-	11,312,406	9,875,589
Amount owing to related parties	16	2,375,599	2,395,982	-	-
Amount owing to directors	29	124,484	240,000	-	-
Lease liabilities	23	489,441	611,314	-	-
Hire purchase payables	24	293,149	176,426	-	-
Term loan	25	1,548,009	-	1,548,009	-
Bankers' acceptances	30	427,000	12,328,909	-	-
Bank overdrafts	31	252,923	443,820	-	-
Current tax liabilities		1,260,113	665,940	125,858	33,988
		<u>50,129,147</u>	<u>51,427,339</u>	<u>23,349,412</u>	<u>12,390,562</u>
TOTAL LIABILITIES		<u>67,414,570</u>	<u>52,808,628</u>	<u>38,093,747</u>	<u>12,397,162</u>
TOTAL EQUITY AND LIABILITIES		<u>165,511,051</u>	<u>132,624,873</u>	<u>114,344,824</u>	<u>71,278,289</u>

The annexed notes form an integral part of these financial statements.

Statements of Profit or Loss and Other Comprehensive Income

For the Financial Year ended 31 December 2025

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
REVENUE	32	168,315,388	141,458,043	12,596,276	10,782,234
COST OF SALES		(100,769,194)	(86,485,614)	(8,058,187)	(6,877,002)
GROSS PROFIT		67,546,194	54,972,429	4,538,089	3,905,232
OTHER INCOME		878,505	757,112	11,602,697	10,523,669
		68,424,699	55,729,541	16,140,786	14,428,901
SELLING AND DISTRIBUTION EXPENSES		(2,040,607)	(2,132,215)	(500)	(5,200)
ADMINISTRATIVE EXPENSES		(44,879,162)	(36,889,813)	(4,770,225)	(3,570,269)
OTHER EXPENSES		(3,965,488)	(3,463,129)	(297,194)	(2,404,976)
FINANCE COSTS		(999,904)	(160,704)	(704,744)	-
NET (IMPAIRMENT LOSSES)/REVERSAL OF IMPAIRMENT LOSS ON FINANCIAL ASSETS	33	(1,982,680)	(1,681,949)	102,736	(1,044,918)
PROFIT BEFORE TAXATION	34	14,556,858	11,401,731	10,470,859	7,403,538
INCOME TAX EXPENSE	35	(5,068,124)	(3,200,086)	(373,952)	(250,284)
PROFIT AFTER TAXATION		9,488,734	8,201,645	10,096,907	7,153,254
OTHER COMPREHENSIVE INCOME					
<u>Item that Will Not be Reclassified Subsequently to Profit or Loss</u>					
Actuarial gain	36	-	142,230	-	-
<u>Item that Will be Reclassified Subsequently to Profit or Loss</u>					
Foreign currency translation differences		(35,568)	143,800	-	-
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		9,453,166	8,487,675	10,096,907	7,153,254

The annexed notes form an integral part of these financial statements.

Statements of Profit or Loss and Other Comprehensive Income
(Cont'd)

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
PROFIT AFTER TAXATION					
ATTRIBUTABLE TO:-					
Owners of the Company		8,927,527	8,009,487	10,096,907	7,153,254
Non-controlling interests		561,207	192,158	-	-
		<u>9,488,734</u>	<u>8,201,645</u>	<u>10,096,907</u>	<u>7,153,254</u>
TOTAL COMPREHENSIVE					
INCOME ATTRIBUTABLE					
TO:-					
Owners of the Company		8,884,031	8,201,147	10,096,907	7,153,254
Non-controlling interests		569,135	286,528	-	-
		<u>9,453,166</u>	<u>8,487,675</u>	<u>10,096,907</u>	<u>7,153,254</u>
EARNINGS PER SHARE (SEN)					
Basic	37	1.61	1.53		
Diluted	37	1.61	1.53		

The annexed notes form an integral part of these financial statements.

Statements of Changes In Equity

For the Financial Year ended 31 December 2025

	Note	Share Capital RM	Merger Deficit RM	Foreign Exchange Translation Reserve RM	Distributable Retained Profits RM	Attributable to Owners of the Company RM	Non-controlling Interests RM	Total Equity RM
The Group								
Balance at 1.1.2024		48,153,374	(13,680,805)	(152,496)	39,904,200	74,224,273	(269,703)	73,954,570
Profit after taxation for the financial year		-	-	-	8,009,487	8,009,487	192,158	8,201,645
Other comprehensive income for the financial year:								
- Defined benefit plan actuarial gain		-	-	-	69,693	69,693	72,537	142,230
- Foreign currency translation differences		-	-	121,967	-	121,967	21,833	143,800
Total comprehensive income for the financial year		-	-	121,967	8,079,180	8,201,147	286,528	8,487,675
Dividend	39	-	-	-	(2,626,000)	(2,626,000)	-	(2,626,000)
Balance at 31.12.2024		48,153,374	(13,680,805)	(30,529)	45,357,380	79,799,420	16,825	79,816,245

The annexed notes form an integral part of these financial statements.

Statements of Changes In Equity
(Cont'd)

	Note	< -----Non-distributable----- >		Distributable		Attributable to Owners of the Company RM	Non-controlling Interests RM	Total Equity RM
		Share Capital RM	Merger Deficit RM	Foreign Exchange Translation Reserve RM	Retained Profits RM			
The Group								
Balance at 31.12.2024/1.1.2025		48,153,374	(13,680,805)	(30,529)	45,357,380	79,799,420	16,825	79,816,245
Profit after taxation for the financial year		-	-	-	8,927,527	8,927,527	561,207	9,488,734
Other comprehensive income for the financial year:		-	-	(43,496)	-	(43,496)	7,928	(35,568)
- Foreign currency translation differences								
Total comprehensive income for the financial year		-	-	(43,496)	8,927,527	8,884,031	569,135	9,453,166
Issuance of shares	19	10,606,061	-	-	-	10,606,061	-	10,606,061
Dividend	39	-	-	-	(3,333,018)	(3,333,018)	(800,000)	(4,133,018)
Acquisition of a subsidiary	38	-	-	-	-	-	2,454,028	2,454,028
Acquisition of non-controlling interests		-	-	-	312,912	312,912	(412,913)	(100,001)
Balance at 31.12.2025		58,759,435	(13,680,805)	(74,025)	51,264,801	96,269,406	1,827,075	98,096,481

The annexed notes form an integral part of these financial statements.

Statements of Changes In Equity (Cont'd)

	Note	Share Capital RM	Distributable Retained Profits RM	Total Equity RM
The Company				
Balance at 1.1.2024		48,153,374	6,200,499	54,353,873
Profit after taxation/Total comprehensive income for the financial year		-	7,153,254	7,153,254
Dividend	39	-	(2,626,000)	(2,626,000)
Balance at 31.12.2024/1.1.2025		48,153,374	10,727,753	58,881,127
Profit after taxation/Total comprehensive income for the financial year		-	10,096,907	10,096,907
Issuance of shares	19	10,606,061	-	10,606,061
Dividend	39	-	(3,333,018)	(3,333,018)
Total contributions by and distributions to owners		10,606,061	(3,333,018)	7,273,043
Balance at 31.12.2025		58,759,435	17,491,642	76,251,077

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows

For the Financial Year ended 31 December 2025

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES				
Profit before taxation	14,556,858	11,401,731	10,470,859	7,403,538
Adjustments for:-				
Amortisation of intangible assets	906,098	27,857	-	-
Bad debts written off	155,881	41,760	22,443	-
Depreciation of property, plant and equipment	1,682,412	1,325,038	70,079	68,358
Depreciation of right-of-use assets	1,031,373	847,800	89,941	89,940
Depreciation of investment property	-	-	79,876	79,876
Dividend income	-	-	(10,950,000)	(10,000,000)
Employee benefits expenses	6,414	26,800	-	-
Finance costs	999,904	160,704	704,744	-
Impairment losses:				
- investments in subsidiaries	-	-	-	2,080,120
- trade receivables	2,503,886	1,468,926	29,288	284,403
- finance lease receivables	164,280	-	-	-
- amount owing by subsidiaries	-	-	5,393	757,113
- amount owing by related parties	49,221	422,355	9,398	3,402
Inventories written down	820,943	672,139	-	-
Inventories written off	581,756	99,035	-	-
Interest income	(108,866)	(139,873)	(11,817)	(11,720)
Interest income on finance lease receivables	(212,956)	-	-	-
Loss/(Gain) on disposal of property, plant and equipment	8,246	(52)	-	-
Property, plant and equipment written off	5,284	-	-	-
Reversal of impairment losses:				
- trade receivables	(495,712)	(209,332)	(143,330)	-
- amount owing by subsidiaries	-	-	(3,485)	-
- amount owing by related parties	(238,995)	-	-	-
Reversal of inventories previously written down	(301,439)	(61,296)	-	-
Unrealised loss on foreign exchange	273,454	248,079	41,921	74,170
Operating profit before working capital changes	22,388,042	16,331,671	415,310	829,200
Changes in inventories	(805,164)	(739,276)	-	-
Changes in trade and other receivables	34,044,898	(21,804,270)	359,486	(1,206,690)
Changes in trade and other payables	(7,487,313)	2,968,953	(134,705)	511,940
Changes in amount owing by subsidiaries	-	-	407,288	(99,867)
Changes in amount owing to subsidiaries	-	-	1,436,817	4,925,849

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows (Cont'd)

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Changes in amount owing by related parties		1,266,914	(247,170)	24,840	(63,720)
Changes in amount owing to related parties		(20,383)	(70,534)	-	-
Changes in amount owing to directors		(1,053,219)	-	-	-
CASH FROM/(FOR) OPERATIONS		48,333,775	(3,560,626)	2,509,036	4,896,712
Interest paid		(70,382)	(15,470)	-	-
Income tax paid		(3,552,400)	(3,909,754)	(282,082)	(388,287)
Income tax refunded		-	1,288,690	-	404,920
NET CASH FROM/(FOR) OPERATING ACTIVITIES		44,710,993	(6,197,160)	2,226,954	4,913,345
CASH FLOWS FOR INVESTING ACTIVITIES					
Acquisition of subsidiary, net of cash and cash equivalents acquired	38.1	(31,173,241)	-	(25,000,000)	-
Additional investments in existing subsidiaries		(100,001)	-	(100,001)	-
Advance payment made	11(c)	-	(12,500,000)	-	(12,500,000)
Dividend received		-	-	10,950,000	10,000,000
Interest received		108,866	139,873	11,817	11,720
Proceeds from the disposal of property, plant and equipment		613,731	3,168	-	-
Purchase of property, plant and equipment	40(a)	(725,865)	(1,145,459)	(18,766)	(9,246)
Purchase of short-term investments		(5,602,814)	-	-	-
Additions to fixed deposits with a tenure more than 3 months		(17,462)	(18,784)	-	-
Increase in pledged fixed deposits with licensed banks		(334,304)	(14,812)	-	-
NET CASH FOR INVESTING ACTIVITIES		(37,231,090)	(13,536,014)	(14,156,950)	(2,497,526)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES					
Dividend paid		(800,000)	(2,626,000)	-	(2,626,000)
Interest paid	40(b)	(929,522)	(145,234)	(704,744)	-
Net (repayment of)/proceeds from bankers' acceptances	40(b)	(11,901,909)	12,328,909	-	-

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows (Cont'd)

	Note	The Group		The Company	
		2025 RM	2024 RM	2025 RM	2024 RM
Net proceeds from term loan	40(b)	17,500,000	-	17,500,000	-
Repayment of lease liabilities	40(b)	(812,341)	(631,049)	-	-
Repayment of hire purchase payables	40(b)	(283,261)	(299,944)	-	-
Repayment of term loan	40(b)	(1,214,256)	-	(1,214,256)	-
Repayment to directors	40(b)	(115,516)	(306,000)	-	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES		1,443,195	8,320,682	15,581,000	(2,626,000)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		8,923,098	(11,412,492)	3,651,004	(210,181)
EFFECT OF FOREIGN EXCHANGE TRANSLATION		(45,035)	119,242	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		19,086,478	30,379,728	947,442	1,157,623
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	40(c)	27,964,541	19,086,478	4,598,446	947,442

The annexed notes form an integral part of these financial statements.

Notes to the Financial Statements

For the Financial Year ended 31 December 2025

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia. The registered office and principal place of business are as follows:-

Registered office	:	Third floor, No. 77, 79 & 81, Jalan SS 21/60, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan.
Principal place of business	:	Unit 03-06 & 03-07, Level 03, Tower B, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan.

These financial statements comprise both separate and consolidated financial statements. The financial statements of the Company are separate financial statements, while the financial statements of the Group are consolidated financial statements that include those of the Company and its subsidiaries as of the end of the reporting period. The Company and its subsidiaries are collectively referred to as “the Group”.

The financial statements of the Company and of the Group are presented in Ringgit Malaysia (“RM”), which is the Company’s functional and presentation currency.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 23 April 2026.

2. PRINCIPAL ACTIVITIES

The Company is principally engaged in the provision of retail technology software solutions and investment holding. The principal activities of the subsidiaries are set out in Note 5 to the financial statements.

3. BASIS OF PREPARATION

The financial statements of the Group and of the Company are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under material accounting policy information, and in compliance with Malaysian Financial Reporting Standards (“MFRSs”), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

3.1 During the current financial year, the Group and the Company have adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group and of the Company.

Notes to The Financial Statements (Cont'd)

3. BASIS OF PREPARATION (CONT'D)

- 3.2 The Group and the Company have not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: translation to a Hyperinflationary Presentation Currency	1 January 2027
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group and of the Company upon their initial application except as follows:-

MFRS 18 'Presentation and Disclosure in Financial Statements' will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: "operating", "investing" and "financing" and introduces 2 new subtotals: "operating profit or loss" and "profit or loss before financing and income tax". In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group and of the Company has yet to be assessed.

Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Key Sources of Estimation Uncertainty

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year other than as disclosed below:-

(a) Depreciation of Property, Plant and Equipment, Investment Property and Intangible Assets

The estimates for the residual values, useful lives, and related depreciation charges for the property, plant and equipment, investment property and intangible assets are based on commercial factors that could change significantly due to technical innovations and competitors' actions in response to the market conditions. The Group and the Company anticipate that the residual values of its property, plant and equipment, investment property and intangible assets will be insignificant. As a result, residual values are not being taken into consideration for the computation of the depreciable amount. Changes in the expected usage levels and technological development could affect the economic useful lives and the residual values of these assets; therefore, future depreciation charges may be revised. The carrying amounts of property, plant and equipment, investment property and intangible assets as at the reporting date are disclosed in Notes 6, 7 and 9 to the financial statements respectively.

(b) Impairment of Goodwill

The assessment of whether goodwill is impaired requires an estimation of the value in use of the cash-generating unit to which the goodwill is allocated. Estimating a value in use amount requires management to estimate the expected future cash flows from the cash-generating unit and to choose a suitable discount rate to calculate the present value of those cash flows. The carrying amount of goodwill as at the reporting date and the key assumptions and sensitivity analysis are disclosed in Note 10 to the financial statements.

(c) Impairment of Property, Plant and Equipment, Investment Property, Right-of-use Assets and Intangible Assets

The Group and the Company determine whether an item of its property, plant and equipment, investment property, right-of-use assets and intangible assets are impaired by evaluating the extent to which the recoverable amount of the asset is less than its carrying amount. This evaluation is subject to changes such as market performance, economic and political situation of the country. A variety of methods is used to determine the recoverable amount, such as valuation reports and discounted cash flows. The carrying amounts of property, plant and equipment, investment property, right-of-use assets and intangible assets as at the reporting date are disclosed in Notes 6, 7, 8 and 9 to the financial statements respectively.

(d) Write-down of Inventories

Management periodically reviews damaged, obsolete and slow-moving inventories. These reviews require judgement and estimates. Possible changes in these estimates could result in revisions to the valuation of inventories. The carrying amount of inventories as at the reporting date is disclosed in Note 13 to the financial statements.

Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

Key Sources of Estimation Uncertainty (Cont'd)

(e) Impairment of Trade Receivables, Amount Owing by Subsidiaries and Related Parties

The Group and the Company use the simplified approach to estimate a lifetime expected credit loss allowance for all trade receivables, amount owing by subsidiaries and related parties. The Group and the Company develop the expected loss rates based on the payment profiles of past sales and the corresponding historical credit losses, and adjusts them for qualitative and quantitative, reasonable and supportable, forward-looking information, where applicable. If the expectation is different from the estimation, such a difference will impact the carrying amounts of trade receivables, amount owing by subsidiaries and related parties. The carrying amounts of trade receivables, amount owing by subsidiaries and related parties as at the reporting date are disclosed in Notes 14, 15 and 16 to the financial statements respectively.

(f) Impairment of Non-trade Receivables and Amount Owing by Subsidiaries

The loss allowances for non-trade financial assets are based on assumptions about the risk of default (probability of default) and expected loss if a default happens (loss given default). It also requires the Group to assess whether there is a significant increase in credit risk of the non-trade financial asset at the reporting date. The Group uses judgement in making these assumptions and selecting appropriate inputs to the impairment calculation, based on the past payment trends, existing market conditions and forward-looking information. The carrying amounts of other receivables and amount owing by subsidiaries as at the reporting date are disclosed in Notes 11 and 15 to the financial statements respectively.

(g) Income Taxes

There are certain transactions and computations for which the ultimate tax determination may be different from the initial estimate. The Group and the Company recognise tax liabilities based on its understanding of the prevailing tax laws and estimates of whether such taxes will be due in the ordinary course of business. Where the final outcome of these matters is different from the amounts that were initially recognised, such difference will impact the income tax expense and deferred tax balances in the period in which such determination is made. The carrying amounts of the current tax assets/liabilities as at the reporting date are as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current tax assets	1,997,251	3,049,333	-	-
Current tax liabilities	1,260,113	665,940	125,858	33,988

Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

Key Sources of Estimation Uncertainty (Cont'd)

(h) Deferred Tax Assets

Deferred tax assets are recognised for all deductible temporary differences to the extent that it is probable that future taxable profits would be available against which the deductible temporary differences could be utilised. Management judgement is required to determine the amount of deferred tax assets that can be recognised, based on the assessment of the probability of the future taxable profits. The carrying amount of deferred tax assets as at the reporting date is disclosed in Note 12 to the financial statements.

(i) Purchase Price Allocation

Purchase prices related to business combinations are allocated to the underlying acquired assets and liabilities based on their estimated fair value at the time of acquisition. The determination of fair value required the Group to make sure assumption, estimates and judgements regarding future events. The allocation process is inherently subjective and impacts the amount assigned to individually identifiable assets and liabilities. As a result, the purchase price allocation impacts the Group's reported assets (including goodwill) and liabilities, as well as future net earnings due to its impact on future depreciation and amortisation expense and impairment tests. The fair values of the assets acquired and liabilities assumed under the business combinations made during the current financial year are disclosed in Note 38.1 to the financial statements.

(j) Discount Rates used in Leases

Where the interest rate implicit in the lease cannot be readily determined, the Group uses the incremental borrowing rate to measure the lease liabilities. The incremental borrowing rate is the interest rate that the Group would have to pay to borrow over a similar term, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. Therefore, the incremental borrowing rate requires estimation, particularly when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Group estimates the incremental borrowing rate using observable inputs when available and is required to make certain entity-specific estimates.

Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (CONT'D)

Critical Judgements Made in Applying Accounting Policies

Management believes that there are no instances of application of critical judgement in applying the accounting policies of the Group and of the Company which will have a significant effect on the amounts recognised in the financial statements other than as disclosed below:-

(a) Classification between Investment Properties and Owner-occupied Properties

Some properties comprise a portion held to earn rentals or for capital appreciation and another portion held for use in the production or supply of goods or services or for administrative purposes. If these portions could be sold separately (or leased out separately under a finance lease), the Group and the Company would account for the portions separately. If the portions could not be sold separately, the property is investment property only if an insignificant portion is held for use in the production or supply of goods or services or for administrative purposes.

(b) Lease Terms

Some leases contain extension options exercisable by the Group before the end of the non-cancellable contract period. In determining the lease term, management considers all facts and circumstances, including the past practice and any cost that will be incurred to change the asset if an option to extend is not exercised. An extension option is only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

4.2 FINANCIAL INSTRUMENTS

(a) Financial Assets

Financial Assets Through Profit or Loss

The financial assets are initially measured at fair value. Subsequent to the initial recognition, the financial assets are remeasured to their fair values at the reporting date with any fair value changes recognised in profit or loss. The fair value changes do not include interest and dividend income.

Financial Assets at Amortised Cost

The financial assets are initially measured at fair value plus transaction costs except for trade receivables without a significant financing component which are measured at the transaction price only. Subsequent to the initial recognition, all financial assets are measured at amortised cost less any impairment losses.

Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.2 FINANCIAL INSTRUMENTS (CONT'D)

(b) Financial Liabilities

Financial Liabilities at Amortised Cost

The financial liabilities are initially measured at fair value less transaction costs. Subsequent to the initial recognition, the financial liabilities are measured at amortised cost.

(c) Equity

Ordinary Shares

Ordinary shares are recorded on initial recognition at the proceeds received less directly attributable transaction costs incurred. The ordinary shares are not remeasured subsequently.

(d) Financial Guarantee Contracts

Financial guarantee contracts are recognised initially as liabilities at fair value, net of transaction costs. Subsequent to the initial recognition, the financial guarantee contracts are recognised as income in profit or loss over the period of the guarantee or, when there is no specific contractual period, upon discharge of the guarantee. If the debtor fails to make payment relating to a financial guarantee contract when it is due and the Company, as the issuer, is required to reimburse the holder for the associated loss, the reimbursement is recognised as a liability and measured at the higher of the amount of loss allowance determined using the expected credit loss model and the amount of financial guarantee initially recognised less cumulative amortisation.

4.3 BASIS OF CONSOLIDATION

The Group applies the acquisition method of accounting for all business combinations except for those involving entities under common control which are accounted for applying the merger method of accounting.

Under the merger method of accounting, the assets and liabilities of the merger entities are reflected in the financial statements of the Group at their carrying amounts reported in the individual financial statements. The consolidated statement of profit or loss and other comprehensive income reflects the results of the merger entities for the full reporting period (irrespective of when the combination takes place) and comparatives are presented as if the entities had always been combined since the date for which the entities had come under common control.

The difference between the cost of the merger and the share capital of the merger entities is reflected within equity as merger reserve. The merger deficit is adjusted against suitable reserves of the merger entities to the extent that laws or statutes do not prohibit the use of such reserves.

Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.4 GOODWILL

Goodwill is initially measured at cost. Subsequent to the initial recognition, the goodwill is measured at cost less accumulated impairment losses, if any. A bargain purchase gain is recognised in profit or loss immediately.

4.5 INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries, which are eliminated on consolidation, are stated in the financial statements of the Company at cost less impairment losses, if any.

4.6 PROPERTY, PLANT AND EQUIPMENT

All items of property, plant and equipment are initially measured at cost.

Subsequent to initial recognition, all property, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation on property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over the estimated useful lives. The principal annual depreciation rates are:-

Freehold building	2%
Motor vehicles	16% - 20%
Furniture and fittings	8% - 25%
Office equipment	10% - 40%
Renovation	8% - 10%
Computers	20% - 33%
Point-of-sale ("POS") equipment	17% - 25%

4.7 INVESTMENT PROPERTY

Investment property is initially measured at cost. Subsequent to initial recognition, the investment property is stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation on investment property is calculated using the straight-line method to allocate the depreciable amounts over the estimated useful lives. The principal annual depreciation period and rate is:-

Freehold building	2%
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Notes to The Financial Statements (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.8 INTANGIBLE ASSETS

Intangible assets are initially measured at cost. Subsequent to the initial recognition, the intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Intangible Assets with Definite Useful Lives

The intangible assets are amortised using the straight-line method to allocate their depreciable amounts over the following period:-

Computer software	5 years
Customer contracts	5 years

4.9 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

(a) Short-term Leases and Leases of Low-value Assets

The Group and the Company apply the “short-term lease” and “lease of low-value assets” recognition exemption. For these leases, the Group and the Company recognise the lease payments as an operating expense on a straight-line method over the term of the lease unless another systematic basis is more appropriate.

(b) Right-of-use Assets

Right-of-use assets are initially measured at cost. Subsequent to the initial recognition, the right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any remeasurement of lease liabilities.

The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the estimated useful lives of the right-of-use assets or the end of the lease term.

(c) Lease Liabilities

Lease liabilities are initially measured at the present value of lease payments that are not paid at the commencement date, discounted using the entity's incremental borrowing rate. Subsequent to initial recognition, the lease liabilities are measured at amortised cost and are adjusted for any lease reassessment or modifications.

4.10 INVENTORIES

Inventories are stated at the lower of cost and net realisable value. Cost is determined on the first-in, first-out method and comprises all costs of purchase plus other costs incurred in bringing the inventories to their present location and condition.

Notes to The Financial Statements (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES

	The Company	
	2025	2024
	RM	RM
Unquoted shares, at cost	98,051,025	45,161,122
Accumulated impairment losses	(2,730,120)	(2,730,120)
	95,320,905	42,431,002

The details of the subsidiaries are as follows:-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2025	2024	
<i>Subsidiaries of the Company</i>				
Radiant Global ADC Sdn. Bhd. ("RGM")	Malaysia	100%	100%	Trading in retail technology hardware, provision of maintenance and technical support services, and investment holding.
Radiant Global Solutions Sdn. Bhd. ("RGS")	Malaysia	100%	100%	Provision of retail technology software solutions.
Infoconnect Commerce Sdn. Bhd. ("ICC")	Malaysia	100%	100%	Provision of computer consultancy, computer programming activities and wholesale of a variety of goods without any particular specialisation.
Adaptive POS Sdn. Bhd. ("ADP") ^	Malaysia	70%	70%	Provision of computer consultancy, computer programming activities and wholesale of a variety of goods without any particular specialisation.
Radiant Global ADC Cambo Pte. Ltd. ("RGC")#	Cambodia	100%	100%	Trading in retail technology hardware and provision of retail technology software solutions, maintenance and technical support services.
RGTECH Simat Co. Ltd ("RGSIMAT") #	Thailand	49%	49%	IT services business, hardware distribution, software development and maintenance.

Notes to The Financial Statements (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries are as follows (Cont'd):-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2025	2024	
<i>Subsidiaries of the Company (Cont'd)</i>				
RGTECH Spritvest Sdn. Bhd. ("SPV") (formerly known as Grand-Flo Spritvest Sdn. Bhd.)	Malaysia	100%	100%	Provision of information technology solutions specialising in automated data collection processes and mobile computing.
Arms Software International Sdn. Bhd. ("ARMS")	Malaysia	70%	70%	Developing and selling of software systems, providing web designing services and dealing in all kinds of computer accessories and peripherals.
World Portal Sdn. Bhd. ("WPORTAL")	Malaysia	100%	70%	Computer programming activities and other information technology service activities.
World Pos Sdn. Bhd. ("WPOS") [^]	Malaysia	100%	70%	Business of management consultancy services, computer programming activities and activities of holding companies.
Rymnet Solutions Sdn. Bhd. ("RYMY")	Malaysia	80%	-	Provision of IT services, computer software programming and products, human resource management software and application programming, and computer human resource management software consultancy and training.
<i>Subsidiaries of RGM</i>				
Radiant Global ADC Vietnam Co., Ltd. ("RGV") ^{#^}	Vietnam	100%	100%	Trading in retail technology hardware and provision of retail technology software solutions, maintenance and technical support services.
RGTECH International Pte. Ltd. ("RGSG") [#]	Singapore	100%	100%	Retail sale of computer hardware and peripheral equipment, and computer software and development of software and applications.

Notes to The Financial Statements (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries are as follows (Cont'd):-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2025	2024	
<i>Subsidiary of RGS</i>				
RG Posconnect Sdn. Bhd. ("RGP") [^]	Malaysia	70%	70%	Provision of retail technology software solutions.
<i>Subsidiary of ICC</i>				
RG Gateway Sdn. Bhd. ("RGGW") [^]	Malaysia	70%	70%	Business of retail technology solutions provider.
<i>Subsidiary of RYMY</i>				
Rymnet Solutions Pte. Ltd. ("RYSG") [#]	Singapore	80%	-	Selling and distribution of payroll software and management consultancy services.

These subsidiaries were audited by member firms of Crowe Global of which Crowe Malaysia PLT is a member.

[^] *The auditors' report on the financial statements of the subsidiary includes a "Material Uncertainty Related to Going Concern" regarding the ability of the subsidiary to continue as a going concern in view of its capital deficiency position as at the end of the current reporting period. The financial statements were prepared on a going concern basis as the Company has undertaken to provide continued financial support to the subsidiaries.*

* *The consolidation was done based on the management's financial statements.*

- (a) On 30 May 2024, RGM subscribed for an additional 40,000 shares for RGSG for a cash consideration of RM141,000. There was no change in the equity interest held by RGM.
- (b) On 2 January 2025, the Company acquired an additional 30% equity interest in WPORTAL and WPOS from its non-controlling interests. Following the completion of the acquisition, WPORTAL and WPOS became wholly-owned subsidiaries of the Company. The details of the acquisition are disclosed in Note 38.2 to the financial statements.
- (c) On 8 January 2025, RGM subscribed for additional 40,000 shares for RGSG for a cash consideration of RM132,101. There was no change in the equity interest held by RGM.
- (d) On 23 January 2025, the Company has acquired 80% equity interest in RYMY. The details of the acquisition are disclosed in Note 38.1 to the financial statements.
- (e) On 30 May 2025, RGM increased its capital investment in RGV for a cash consideration of RM1,005,790. There was no change in the equity interest held by RGM.

Notes to The Financial Statements (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(f) Although the Company owns less than half of the voting power in RGSIMAT, the Company controls this subsidiary by virtue of an agreement with other investor of RGSIMAT. Consequently, the Company consolidates its investment in this subsidiary.

(g) The non-controlling interests at the end of the reporting period comprise the following:-

	Effective Equity Interest		The Group	
	2025 %	2024 %	2025 RM	2024 RM
ADP	30	30	(576,612)	(76,485)
ARMS	30	30	841,384	666,280
RGSIMAT	51	51	(610,937)	(608,569)
RYMY	20	-	2,505,366	-
Other individually immaterial subsidiaries			(332,126)	35,599
			1,827,075	16,825

(h) The summarised financial information (before intra-group elimination and fair value adjustment) for each subsidiary that has non-controlling interest that are material to the Group is as follows:-

	ADP 2025 RM	ARMS 2025 RM	RGSIMAT 2025 RM	RYMY 2025 RM
<u>At 31 December</u>				
Non-current assets	2,263,173	508,920	536,791	1,668,601
Current assets	3,339,862	3,706,495	4,306,643	15,650,809
Non-current liabilities	-	-	(311,870)	(460,632)
Current liabilities	(7,698,762)	(1,410,804)	(5,729,481)	(7,397,640)
Net (liabilities)/assets	(2,095,727)	2,804,611	(1,197,917)	9,461,138
<u>Financial Year Ended 31 December</u>				
Revenue	4,866,235	4,417,523	5,520,728	20,422,968
(Loss)/Profit for the financial year	(1,731,448)	583,679	(20,176)	4,934,333
Total comprehensive (expenses)/income	(1,731,448)	583,679	(20,176)	4,934,333
Total comprehensive (expenses)/income attributable to non-controlling interests	(519,434)	175,104	(10,290)	986,867

Notes to The Financial Statements (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (h) The summarised financial information (before intra-group elimination and fair value adjustment) for each subsidiary that has non-controlling interest that is material to the Group is as follows (Cont'd):-

	ADP 2025 RM	ARMS 2025 RM	RGSIMAT 2025 RM	RYMY 2025 RM
Net cash flows from/(for) operating activities	167,444	612,398	(422,755)	9,642,981
Net cash flows for investing activities	(66,669)	(7,387)	(22,695)	(112,715)
Net cash flows for financing activities	-	-	(125,054)	(4,300,308)
	<hr/>	<hr/>	<hr/>	<hr/>
		ADP 2024 RM	ARMS 2024 RM	RGSIMAT 2024 RM
<u>At 31 December</u>				
Non-current assets		2,899,067	586,861	385,892
Current assets		3,973,417	3,432,793	4,500,615
Non-current liabilities		-	-	(301,421)
Current liabilities		(7,236,763)	(1,798,722)	(5,778,371)
Net (liabilities)/assets		<hr/> (364,279) <hr/>	<hr/> 2,220,932 <hr/>	<hr/> (1,193,285) <hr/>
<u>Financial Year Ended 31 December</u>				
Revenue		5,241,535	3,508,528	4,655,545
(Loss)/Profit for the financial year		(882,984)	630,584	97,080
Total comprehensive (expenses)/income		<hr/> (882,984) <hr/>	<hr/> 630,584 <hr/>	<hr/> 97,080 <hr/>
Total comprehensive (expenses)/income attributable to non-controlling interests		<hr/> (264,895) <hr/>	<hr/> 189,175 <hr/>	<hr/> 49,511 <hr/>
Net cash flows from operating activities		625,112	721,130	1,472,653
Net cash flows for investing activities		(480,852)	(449)	(3,392)
Net cash flows for financing activities		-	(129,429)	(52,788)
		<hr/>	<hr/>	<hr/>

Summarised financial information of other non-controlling interests has not been presented as the non-controlling interests of other subsidiaries are not individually material to the Group.

Notes to The Financial Statements
(Cont'd)

6. PROPERTY, PLANT AND EQUIPMENT

The Group	At	Additions	Disposals	Write Off	Depreciation Charges	Acquisition of A Subsidiary (Note 38.1)	Exchange Fluctuation Differences	At
	1.1.2025							RM
	RM							RM
2025								
<i>Carrying Amount</i>								
Freehold building	3,800,776	-	-	-	(79,876)	-	-	3,720,900
Motor vehicles	946,951	-	-	-	(365,409)	569,804	-	1,151,346
Furniture and fittings	310,794	20,999	-	-	(76,963)	110,598	(7)	365,421
Office equipment	518,496	259,866	-	(1,896)	(141,855)	26,335	(6,570)	654,376
Renovation	1,274,894	13,300	-	-	(240,354)	173,250	(14)	1,221,076
Computers	118,598	129,786	-	(1,959)	(95,105)	148,487	-	299,807
POS equipment	2,962,361	301,914	(621,977)	(1,429)	(682,850)	-	(7,106)	1,950,913
	9,932,870	725,865	(621,977)	(5,284)	(1,682,412)	1,028,474	(13,697)	9,363,839

Notes to The Financial Statements
(Cont'd)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The Group	At 1.1.2024 RM	Additions RM	Disposal RM	Depreciation Charges RM	Exchange Fluctuation Differences RM	At 31.12.2024 RM
2024						
<i>Carrying Amount</i>						
Freehold building	3,880,652	-	-	(79,876)	-	3,800,776
Motor vehicles	1,193,926	-	-	(246,975)	-	946,951
Furniture and fittings	362,210	10,443	-	(61,813)	(46)	310,794
Office equipment	521,612	110,928	-	(112,839)	(1,205)	518,496
Renovation	1,246,397	220,360	-	(191,757)	(106)	1,274,894
Computers	104,388	47,114	-	(32,904)	-	118,598
POS equipment	2,693,088	870,991	(3,116)	(598,874)	272	2,962,361
	10,002,273	1,259,836	(3,116)	(1,325,038)	(1,085)	9,932,870

Notes to The Financial Statements (Cont'd)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The Group	At Cost RM	Accumulated Depreciation RM	Carrying Amount RM
2025			
Freehold building	3,993,810	(272,910)	3,720,900
Motor vehicles	2,442,542	(1,291,196)	1,151,346
Furniture and fittings	900,339	(534,918)	365,421
Office equipment	1,761,484	(1,107,108)	654,376
Renovation	2,771,946	(1,550,870)	1,221,076
Computers	1,142,409	(842,602)	299,807
POS equipment	3,587,647	(1,636,734)	1,950,913
	<u>16,600,177</u>	<u>(7,236,338)</u>	<u>9,363,839</u>
2024			
Freehold building	3,993,810	(193,034)	3,800,776
Motor vehicles	1,674,104	(727,153)	946,951
Furniture and fittings	730,872	(420,078)	310,794
Office equipment	1,433,540	(915,044)	518,496
Renovation	2,509,583	(1,234,689)	1,274,894
Computers	702,240	(583,642)	118,598
POS equipment	3,993,410	(1,031,049)	2,962,361
	<u>15,037,559</u>	<u>(5,104,689)</u>	<u>9,932,870</u>

Notes to The Financial Statements
(Cont'd)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

	At 1.1.2025 RM	Additions RM	Depreciation Charges RM	At 31.12.2025 RM
The Company				
2025				
<i>Carrying Amount</i>				
Furniture and fittings	71,796	17,059	(20,657)	68,198
Office equipment	49,518	429	(7,214)	42,733
Renovation	222,541	-	(39,986)	182,555
Computer	7,607	1,278	(2,222)	6,663
	351,462	18,766	(70,079)	300,149
	At 1.1.2024 RM	Additions RM	Depreciation Charges RM	At 31.12.2024 RM
2024				
<i>Carrying Amount</i>				
Furniture and fittings	91,635	-	(19,839)	71,796
Office equipment	53,581	2,882	(6,945)	49,518
Renovation	259,276	3,250	(39,985)	222,541
Computer	6,082	3,114	(1,589)	7,607
	410,574	9,246	(68,358)	351,462

Notes to The Financial Statements (Cont'd)

6. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The Company	At Cost RM	Accumulated Depreciation RM	Carrying Amount RM
2025			
Furniture and fittings	215,449	(147,251)	68,198
Office equipment	72,527	(29,794)	42,733
Renovation	399,853	(217,298)	182,555
Computer	11,382	(4,719)	6,663
	699,211	(399,062)	300,149
2024			
Furniture and fittings	198,390	(126,594)	71,796
Office equipment	72,098	(22,580)	49,518
Renovation	399,853	(177,312)	222,541
Computer	10,104	(2,497)	7,607
	680,445	(328,983)	351,462

- (a) Included in the property, plant and equipment of the Group at the end of the reporting period was a motor vehicle held in trust by a director with a carrying amount of RM1 (2024 - RM1).
- (b) Included in the property, plant and equipment of the Group were motor vehicles held under hire purchase arrangements with a total carrying amount of RM1,072,934 (2024 - RM848,938). These assets have been pledged as security for the hire purchase payables of the Group as disclosed in Note 24 to the financial statements.

Notes to The Financial Statements (Cont'd)

7. INVESTMENT PROPERTY

	The Company	
	2025	2024
	RM	RM
At Cost:-		
At 1 January/31 December	3,993,810	3,993,810
Accumulated depreciation:-		
At 1 January	(193,034)	(113,158)
Depreciation during the financial year	(79,876)	(79,876)
At 31 December	(272,910)	(193,034)
	<u>3,720,900</u>	<u>3,800,776</u>
Represented by:-		
Freehold building	<u>3,720,900</u>	<u>3,800,776</u>
Fair value	<u>4,061,683</u>	<u>3,941,947</u>

- (a) The investment property of the Company is leased to customers under operating leases with rental payables monthly. The leases contain initial non-cancellable period of 1 year (2024 - 1 year).
- (b) The fair value of the investment property is within level 3 of the fair value hierarchy. It is arrived at by reference to market evidence of transaction prices for similar properties. The most significant input into this valuation approach is the price per square foot of comparable properties. Adjustments are then made for differences in location, size, available facilities, market conditions and other factors to arrive at the fair value.
- (c) Investment property of the Company comprises freehold building that is leased to companies within the Group to earn rental income. It is accounted for as property, plant and equipment in the financial statements of the Group.
- (d) The freehold building has been pledged to a licensed bank as security for banking facilities granted to the Group as disclosed in Note 25 to the financial statements.

Notes to The Financial Statements
(Cont'd)

8. RIGHT-OF-USE ASSETS

The Group	At		Additions	Modification of Lease Liabilities	Depreciation Charges	Acquisition of A Subsidiary (Note 38.1)	Exchange Fluctuation Differences	At	
	1.1.2025	RM						RM	31.12.2025
2025									
<i>Carrying Amount</i>									
Leasehold land and building	3,007,892	-	-	-	(66,842)	-	-	2,941,050	
Office buildings	6,628,773	-	-	-	(159,098)	-	-	6,469,675	
Offices	968,016	283,537	147,145	147,145	(805,433)	483,831	(38,994)	1,038,102	
	10,604,681	283,537	147,145	147,145	(1,031,373)	483,831	(38,994)	10,448,827	

Notes to The Financial Statements
(Cont'd)

8. RIGHT-OF-USE ASSETS (CONT'D)

	At 1.1.2024	RM	Additions	RM	Modification of Lease Liabilities	RM	Depreciation Charges	RM	Exchange Fluctuation Differences	RM	At 31.12.2024	RM
The Group												
2024												
<i>Carrying Amount</i>												
Leasehold land and building	3,074,734		-		-		(66,842)		-		3,007,892	
Office buildings	6,787,870		-		-		(159,097)		-		6,628,773	
Offices	724,507		834,553		32,682		(621,861)		(1,865)		968,016	
	10,587,111		834,553		32,682		(847,800)		(1,865)		10,604,681	

Notes to The Financial Statements (Cont'd)

8. RIGHT-OF-USE ASSETS (CONT'D)

	At 1.1.2025 RM	Depreciation Charge RM	At 31.12.2025 RM
The Company			
2025			
<i>Carrying Amount</i>			
Office buildings	3,831,344	(89,941)	3,741,403
			3,741,403
	At 1.1.2024 RM	Depreciation Charge RM	At 31.12.2024 RM
2024			
<i>Carrying Amount</i>			
Office buildings	3,921,284	(89,940)	3,831,344
			3,831,344

Notes to The Financial Statements (Cont'd)

8. RIGHT-OF-USE ASSETS (CONT'D)

- (a) The Group and the Company lease leasehold land and building, office buildings and various offices of which the leasing activities are summarised below:-
- (i) Leasehold land and building The Group has entered into a non-cancellable operating lease agreement for the use of land. The lease is for a period of 75 (2024 - 75) years with no renewal or purchase option included in the agreement. The lease does not allow the Group to assign, transfer, sublease or create any charge, lien or trust in respect of or dispose of the whole or any part of the land. A tenancy is, however, allowed with the consent of the lessor.
- (ii) Office buildings The Group and the Company have entered into 4 and 2 (2024 - 4 and 2) non-cancellable operating lease agreements for the use of office buildings respectively. The leases are for a period of 99 (2024 - 99) years with no renewal or purchase option included in the agreements. The leases do not allow the Group and the Company to assign, transfer, sublease or create any charge, lien or trust in respect of or dispose of the whole or any part of the office building. A tenancy is, however, allowed with the consent of the lessor.
- (iii) Offices The Group has leased several offices that run for 2 to 3 (2024 - 2 to 3) years, with an option to renew the lease after that date. The Group is not allowed to sublease the offices.
- (b) The Group and the Company also have leases with terms of 12 months or less and leases for office equipment of low value. The Group and the Company have applied the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.
- (c) The Group has several lease contracts that include extension and termination options. These options are negotiated by management to provide flexibility in managing the portfolio of leased assets and aligning them with the Group's business needs. Management exercises judgement in determining whether these extension and termination options are reasonably certain to be exercised.
- (d) For one of the offices, extension option has not been included in the related leased liability as at the reporting date because the Group could replace the assets without significant cost or business disruption. The undiscounted future lease payments that have not been included in the lease liabilities is RM756,000 (2024 - RM756,000).
- (e) The leasehold land and building and office buildings of the Group have been pledged to a licensed bank as security for banking facilities granted to the Group as disclosed in Note 25 to the financial statements.

Notes to The Financial Statements (Cont'd)

9. INTANGIBLE ASSETS

The Group	At 1.1.2025 RM	Acquisition of A Subsidiary (Note 38.1) RM	Amortisation Charges RM	At 31.12.2025 RM
2025				
<i>Carrying Amount</i>				
Computer software	20,596	-	(7,594)	13,002
Customer contracts	-	4,900,930	(898,504)	4,002,426
	<u>20,596</u>	<u>4,900,930</u>	<u>(906,098)</u>	<u>4,015,428</u>
	At 1.1.2024 RM	Amortisation Charges RM	Exchange Fluctuation Differences RM	At 31.12.2024 RM
2024				
<i>Carrying Amount</i>				
Computer software	32,977	(12,381)	-	20,596
Customer contracts	15,484	(15,476)	(8)	-
	<u>48,461</u>	<u>(27,857)</u>	<u>(8)</u>	<u>20,596</u>
		At Cost RM	Accumulated Amortisation and Impairment Loss RM	Carrying Amount RM
2025				
Computer software		2,661,904	(2,648,902)	13,002
Customer contracts		5,678,584	(1,676,158)	4,002,426
		<u>8,340,488</u>	<u>(4,325,060)</u>	<u>4,015,428</u>
2024				
Computer software		2,661,904	(2,641,308)	20,596
Customer contracts		784,378	(784,378)	-
		<u>3,446,282</u>	<u>(3,425,686)</u>	<u>20,596</u>

Notes to The Financial Statements (Cont'd)

9. INTANGIBLE ASSETS (CONT'D)

The intangible assets are in respect of computer software and customer contracts and belong to the Group's software and hardware and maintenance reportable segment respectively. Their amortisation charges and impairment loss are recognised in profit or loss under the "Other Expenses" line item.

10. GOODWILL

	The Group	
	2025	2024
	RM	RM
Cost:-		
At 1 January	11,447,012	11,447,012
Acquisition of a subsidiary (Note 38.1)	42,973,788	-
At 31 December	54,420,800	11,447,012

(a) The carrying amounts of goodwill allocated to each cash-generating unit are as follows:-

	The Group	
	2025	2024
	RM	RM
RYMY	42,973,788	-
SPV	8,151,995	8,151,995
ARMS	1,652,757	1,652,757
WPORTAL	1,156,576	1,156,576
WPOS	485,684	485,684
	54,420,800	11,447,012

Notes to The Financial Statements (Cont'd)

10. GOODWILL (CONT'D)

- (b) The Group has assessed the recoverable amounts of goodwill allocated using the value in use approach. The recoverable amounts were derived from cash flows projections based on 5 (2024 - 5) years of financial budgets approved by management. The key assumptions used in the determination of the recoverable amount is as follows:-

	Average Gross Margins		Average Net Margins		Discount Rates		Average Growth Rates	
	2025	2024	2025	2024	2025	2024	2025	2024
RYMY	-	-	31%	-	9%	-	3%	-
SPV	33%	33%	-	-	9%	8%	3%	5%
ARMS	53%	54%	-	-	9%	8%	3%	5%
WPORTAL	-	-	40%	28%	9%	8%	3%	5%

- (i) Budgeted gross and net margins The average gross and net margin are based on historical margins achieved or predetermined profit margins for relevant products and services.
- (ii) Discount rates (pre-tax) The discount rate reflected specific risks relating to the relevant cash-generating unit.
- (iii) Growth rates The projected revenue growth rates take into consideration past business performance and management's expectations of current and future market conditions.

Based on the assessment, no impairment on goodwill was required as its recoverable amount exceeded the carrying amount.

Management believes that any reasonably possible change in any of these key assumptions would not cause the carrying amount of the cash-generating unit to exceed its recoverable amount.

No impairment testing is done on other cash-generating unit which is considered immaterial to the Group.

Notes to The Financial Statements
(Cont'd)

11. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<u>Non-current</u>				
Other receivables:-				
Finance lease receivables	3,029,189	-	-	-
Prepayment	221,266	14,904	-	-
	3,250,455	14,904	-	-
Allowance for impairment losses	(122,304)	-	-	-
	3,128,151	14,904	-	-
<u>Current</u>				
Other receivables:-				
Finance lease receivables	852,149	-	-	-
Third parties	112,044	46,176	5,850	6,000
Sales and service tax receivables	1,960	-	-	-
Value added tax, goods and services tax recoverable	17,956	83,328	-	-
	984,109	129,504	5,850	6,000
Allowance for impairment losses	(41,552)	-	-	-
	942,557	129,504	5,850	6,000
Advances to suppliers	6,481	190,111	-	-
Deposits	501,537	516,620	57,767	57,587
Prepayments	2,979,927	16,982,537	121,830	12,780,231
	4,430,502	17,818,772	185,447	12,843,818

Notes to The Financial Statements (Cont'd)

11. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D)

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Allowance for impairment losses:-				
At 1 January	-	-	-	-
Addition during the financial year (Note 33)	(164,280)	-	-	-
Exchange fluctuation differences	424	-	-	-
At 31 December	<u>(163,856)</u>	<u>-</u>	<u>-</u>	<u>-</u>

(a) The Group's net movement in finance lease receivables are as follows:-

	The Group 2025 RM
At 1 January	-
New leases entered into during the financial year	4,510,027
Lease payments received during the financial year	(586,350)
Allowance for impairment losses	(164,280)
Exchange fluctuation difference	(41,915)
At 31 December	<u>3,717,482</u>

The present value of finance lease receivables are analysed as follows:-

	The Group 2025 RM
Receivables within 12 months	1,085,961
Receivables after 12 months:	
- between 1 and 2 years	2,171,922
- between 2 and 5 years	1,172,717
	<u>4,430,600</u>
Less: unearned finance income	(549,262)
Less: loss allowance	(164,280)
Exchange fluctuation difference	424
	<u>3,717,482</u>

Finance lease receivables are related to the leasing of POS equipment. The weighted average effective interest rates are ranging from 6.42% to 7.60% (2024 - Nil) per annum.

Notes to The Financial Statements (Cont'd)

11. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D)

- (b) The advances to suppliers are unsecured and interest-free. The amount owing will be offset against future purchases from the suppliers.
- (c) In the previous financial year, the Group's and the Company's prepayments included an advance payment made relating to the acquisition of a subsidiary, Rymnet Solutions Sdn. Bhd. ("RYMY") amounting to RM12,500,000. Details of the acquisition are disclosed in Note 38.1 to the financial statements.

12. DEFERRED TAX ASSETS/(LIABILITIES)

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
<u>Deferred tax assets</u>				
At 1 January	853,981	585,093	-	-
Recognised in profit or loss (Note 35)	197,088	311,273	-	-
Recognised in other comprehensive income (Note 36)	-	(35,332)	-	-
Exchange fluctuation difference	(6,697)	(7,053)	-	-
At 31 December	<u>1,044,372</u>	<u>853,981</u>	<u>-</u>	<u>-</u>
<u>Deferred tax liabilities</u>				
At 1 January	(7,300)	(5,100)	(6,600)	(5,100)
Recognised in profit or loss (Note 35)	215,641	(2,200)	-	(1,500)
Acquisition of a subsidiary (Note 38.1)	(1,176,223)	-	-	-
At 31 December	<u>(967,882)</u>	<u>(7,300)</u>	<u>(6,600)</u>	<u>(6,600)</u>

The deferred tax assets on deferred revenue and prepayments have been recognised by certain subsidiaries on the basis of their previous history of recording profits and to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

The deferred tax liabilities are relating to the accelerated capital allowance from property, plant and equipment and intangible assets.

Notes to The Financial Statements (Cont'd)

13. INVENTORIES

	The Group	
	2025	2024
	RM	RM
Finished goods	7,084,241	6,960,224
Goods-in-transit	2,229	422,342
	7,086,470	7,382,566
Recognised in profit or loss:-		
Inventories recognised as cost of sales	78,978,804	59,870,706
Inventories written down	820,943	672,139
Inventories written off	581,756	99,035
Reversal of inventories previously written down	(301,439)	(61,296)
	79,079,064	60,578,570

The reversal of write-down was in respect of inventories sold above their carrying amounts during the financial year.

Notes to The Financial Statements (Cont'd)

14. TRADE RECEIVABLES

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Trade receivables	36,301,608	50,420,595	1,927,859	2,239,034
Unbilled receivables	2,113,036	1,259,122	920,190	874,494
	<u>38,414,644</u>	<u>51,679,717</u>	<u>2,848,049</u>	<u>3,113,528</u>
Allowance for impairment losses	(4,961,139)	(2,736,859)	(304,800)	(418,842)
	<u>33,453,505</u>	<u>48,942,858</u>	<u>2,543,249</u>	<u>2,694,686</u>
Allowance for impairment losses:-				
At 1 January	(2,736,859)	(1,638,107)	(418,842)	(134,439)
Acquisition of a subsidiary	(216,337)	-	-	-
Addition during the financial year (Note 33)	(2,503,886)	(1,468,926)	(29,288)	(284,403)
Reversal during the financial year (Note 33)	495,712	209,332	143,330	-
Written off during the financial year	-	160,118	-	-
Exchange fluctuation differences	231	724	-	-
At 31 December	<u>(4,961,139)</u>	<u>(2,736,859)</u>	<u>(304,800)</u>	<u>(418,842)</u>

- (a) The Group's normal trade credit terms range from 7 to 90 (2024 - 7 to 90) days and the Company's normal trade credit terms range from 7 to 60 (2024 - 7 to 30) days. Other credit terms are assessed and approved on a case-by-case basis.
- (b) Unbilled receivables represent services provided but not yet billed. The changes to unbilled receivables during the financial year are summarised below:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
At 1 January	1,259,122	1,141,887	874,494	703,297
Performance obligations performed	2,115,512	1,295,439	920,190	874,494
Transfer to trade receivables	(1,259,122)	(1,174,572)	(874,494)	(703,297)
Exchange fluctuation differences	(2,476)	(3,632)	-	-
At 31 December	<u>2,113,036</u>	<u>1,259,122</u>	<u>920,190</u>	<u>874,494</u>

Notes to The Financial Statements (Cont'd)

15. AMOUNTS OWING BY/(TO) SUBSIDIARIES

	The Company	
	2025	2024
	RM	RM
Amount Owing by Subsidiaries		
Trade balances	620,562	107,724
Non-trade balances	4,046,704	4,966,830
	<hr/>	<hr/>
Allowance for impairment losses	4,667,266 (759,021)	5,074,554 (757,113)
	<hr/>	<hr/>
	3,908,245	4,317,441
	<hr/>	<hr/>
Allowance for impairment losses:-		
At 1 January	(757,113)	-
Addition during the financial year (Note 33):		
- trade	(5,393)	(38,403)
- non-trade	-	(718,710)
Reversal during the financial year (Note 33):		
- trade	3,485	-
	<hr/>	<hr/>
At 31 December	(759,021)	(757,113)
	<hr/>	<hr/>
Amount Owing to Subsidiaries		
Trade balances	(1,269,015)	(347,778)
Non-trade balances	(10,043,391)	(9,527,811)
	<hr/>	<hr/>
	(11,312,406)	(9,875,589)
	<hr/>	<hr/>

- (a) The trade balances are subject to the normal credit terms of 60 (2024 - 60) days.
- (b) The non-trade balances represent unsecured interest-free advances which are repayable on demand and are to be settled in cash.

Notes to The Financial Statements (Cont'd)

16. AMOUNTS OWING BY/(TO) RELATED PARTIES

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Amount Owing by Related Parties				
Trade balances	930,075	2,196,989	38,880	63,720
Allowance for impairment losses	(232,581)	(422,355)	(12,800)	(3,402)
	<u>697,494</u>	<u>1,774,634</u>	<u>26,080</u>	<u>60,318</u>
Allowance for impairment losses:-				
At 1 January	(422,355)	-	(3,402)	-
Addition during the financial year (Note 33)	(49,221)	(422,355)	(9,398)	(3,402)
Reversal during the financial year (Note 33)	238,995	-	-	-
At 31 December	<u>(232,581)</u>	<u>(422,355)</u>	<u>(12,800)</u>	<u>(3,402)</u>
	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Amount Owing to Related Parties				
Trade balance	(2,375,599)	(2,395,982)	-	-

The trade balances are subject to the normal credit term of 30 (2024 - 30) days. The amounts owing are to be settled in cash.

17. SHORT-TERM INVESTMENTS

The money market funds represent investments in highly liquid money market instruments and deposits with financial institutions in Malaysia which are redeemable with one (1) day notice at known amounts of cash and are subject to an insignificant risk of changes in value.

Included in the short-term investments of the Group at the end of the reporting period are cash and cash equivalents amounting to RM38,692 (2024 - RM784,531). Details of the cash and cash equivalents are disclosed in Note 40(c) to the financial statements.

Notes to The Financial Statements (Cont'd)

18. FIXED DEPOSITS WITH LICENSED BANKS

- (a) The fixed deposits with licensed banks of the Group at the end of the reporting period bore effective interest rates ranging from 2.35% to 2.80% (2024 - 1.60% to 3.10%) per annum. The fixed deposits have a maturity period of 365 (2024 - 366) days for the Group.
- (b) Included in the fixed deposits with licensed banks of the Group at the end of the reporting period was an amount of RM963,343 (2024 - RM629,039) which has been pledged to a licensed bank as security for banking facilities granted to the Group.

19. SHARE CAPITAL

	The Group/The Company			2024 RM
	2025 Number Of Shares	2024	2025 RM	
Issued and Fully Paid-up				
Ordinary Shares				
At 1 January	525,200,000	525,200,000	48,153,374	48,153,374
Issuance of new shares	30,303,000	-	10,606,061	-
At 31 December	<u>555,503,000</u>	<u>525,200,000</u>	<u>58,759,435</u>	<u>48,153,374</u>

- (a) The holders of ordinary shares are entitled to receive dividends as and when declared by the Company and are entitled to one vote per ordinary share at meetings of the Company. The ordinary shares have no par value.
- (b) During the financial year, the Company issued 30,303,000 new ordinary shares of RM0.35 each for acquisition of a subsidiary as disclosed in Note 38.1 to the financial statements.

The new ordinary shares issued rank pari passu in all respects with the existing ordinary shares of the Company.

20. MERGER DEFICIT

The merger deficit arose from the difference between the carrying value of the investment and the nominal value of the shares of subsidiaries upon consolidation under the merger accounting principles.

21. FOREIGN EXCHANGE TRANSLATION RESERVE

The foreign exchange translation reserve arose from the translation of the financial statements of foreign subsidiaries whose functional currencies are different from the Group's presentation currency.

Notes to The Financial Statements (Cont'd)

22. PROVISION FOR EMPLOYEE BENEFITS

	The Group	
	2025 RM	2024 RM
At 1 January	326,612	498,427
Current service and interest cost (Note 34)	6,414	26,800
Actuarial gain recognised during the year (Note 36)	-	(177,562)
Exchange fluctuation difference	(18,983)	(21,053)
At 31 December	<u>314,043</u>	<u>326,612</u>

Employee benefits obligation is calculated based on the latest salary rates and length of service of each employee and with reference to the condition stipulated in the Company's regulations and the labour law by taking into account the possibility that each employee will work until reaching their retirement age.

23. LEASE LIABILITIES

	The Group	
	2025 RM	2024 RM
At 1 January	1,019,677	789,954
Additions	283,537	834,553
Acquisition of a subsidiary (Note 38.1)	492,983	-
Changes due to lease modification	147,145	32,682
Interest expense recognised in profit or loss (Note 34)	84,920	73,320
Repayment of principal	(812,341)	(631,049)
Repayment of interest expense	(84,920)	(73,320)
Exchange fluctuation difference	(43,175)	(6,463)
At 31 December	<u>1,087,826</u>	<u>1,019,677</u>
Analysed by:-		
Current liabilities	489,441	611,314
Non-current liabilities	598,385	408,363
	<u>1,087,826</u>	<u>1,019,677</u>

Notes to The Financial Statements (Cont'd)

24. HIRE PURCHASE PAYABLES

	The Group 2025 RM	2024 RM
Current liabilities	293,149	176,426
Non-current liabilities	647,620	545,401
	<u>940,769</u>	<u>721,827</u>

(a) The hire purchase payables of the Group are secured by a corporate guarantee executed by the Company.

(b) The interest rate profile of the borrowings of the Group are summarised below:-

	<i>Interest Rate</i>	<i>Effective Interest Rate</i>
		The Group 2025
		2024
Hire purchase payables	Fixed	<u>3.96% to 6.71%</u>
		<u>3.96% to 6.71%</u>

25. TERM LOAN

	The Group/The Company 2025 RM	2024 RM
Current liabilities	1,548,009	-
Non-current liabilities	14,737,735	-
	<u>16,285,744</u>	<u>-</u>

(a) The term loan is secured by a first party legal charge over the Company's investment property and right-of-use assets as disclosed in Notes 7 and 8 to the financial statements.

(b) The term loan bore a fixed interest rate of 5.80% (2024 - Nil) per annum.

Notes to The Financial Statements (Cont'd)

26. DEFERRED REVENUE

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current liabilities (Note 27)	5,936,524	4,774,818	65,279	15,353
Non-current liabilities (Note 27)	19,758	34,583	-	-
	<u>5,956,282</u>	<u>4,809,401</u>	<u>65,279</u>	<u>15,353</u>

(a) The amount of unearned income from services to be rendered in future financial years is shown as deferred revenue.

(b) The changes to deferred revenue balances during the financial year are summarised below:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
At 1 January	4,809,401	4,151,691	15,353	3,600
Acquisition of a subsidiary	5,199,217	-	-	-
Deferred revenue at the beginning of financial year recognised as revenue	(10,022,550)	(4,086,363)	(15,353)	(3,600)
Performance obligations performed	(53,671,496)	(45,496,543)	(12,580,923)	(10,778,634)
Amounts billed for unfulfilled performance obligations	59,666,035	50,235,393	12,646,202	10,793,987
Exchange fluctuation differences	(24,325)	5,223	-	-
At 31 December	<u>5,956,282</u>	<u>4,809,401</u>	<u>65,279</u>	<u>15,353</u>

(c) The transaction price allocated to unsatisfied and/or partially satisfied performance obligations as at the reporting date are as below:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Within 1 year	5,936,524	4,774,818	65,279	15,353
Between 1 and 2 years	16,631	34,583	-	-
More than 2 years	3,127	-	-	-
	<u>5,956,282</u>	<u>4,809,401</u>	<u>65,279</u>	<u>15,353</u>

Notes to The Financial Statements (Cont'd)

27. OTHER PAYABLES AND ACCRUALS

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
<u>Non-current</u>				
Other payables	-	59,030	-	-
Deferred revenue (Note 26)	19,758	34,583	-	-
	<u>19,758</u>	<u>93,613</u>	<u>-</u>	<u>-</u>
<u>Current</u>				
Other payables:-				
Third parties	1,159,092	1,536,463	98,587	245,576
Advances from customers	393,357	525,024	-	-
Dividend payable (Note 39)	3,333,018	-	3,333,018	-
Value added tax, goods and service tax payable	112,271	124,753	-	-
Sales and services tax payable	2,583,379	1,568,052	290,083	315,118
	7,581,117	3,754,292	3,721,688	560,694
Accruals	16,098,918	9,952,610	5,845,535	940,744
Deposits received	2,442,775	2,369,370	46,250	46,250
Deferred revenue (Note 26)	5,936,524	4,774,818	65,279	15,353
	<u>32,059,334</u>	<u>20,851,090</u>	<u>9,678,752</u>	<u>1,563,041</u>

The advances from customers are unsecured and interest-free. The amount owing will be offset against future sales to the customers.

28. TRADE PAYABLES

The normal trade credit terms granted to the Group range from 7 to 90 (2024 - 7 to 90) days and the normal trade credit term granted to the Company is 60 (2024 - 60) days.

29. AMOUNT OWING TO DIRECTORS

The amount owing is non-trade in nature, unsecured, interest-free and repayable on demand. The amount owing is to be settled in cash.

Notes to The Financial Statements (Cont'd)

30. BANKERS' ACCEPTANCES

- (a) The bankers' acceptances are secured by:-
- (i) a legal charge over the Group's right-of-use assets;
 - (ii) a corporate guarantee executed by the Company; and
 - (iii) a deed of assignment of contract proceeds.
- (b) The interest rate profile of the bankers' acceptances of the Group is summarised below:-

	<i>Interest Rate</i>	<i>Effective Interest Rate</i>	
		The Group 2025	2024
Bankers' acceptances	Fixed	4.80%	1.50%

31. BANK OVERDRAFTS

- (a) The bank overdrafts are secured by:-
- (i) a legal charge over the Group's right-of-use assets;
 - (ii) a corporate guarantee executed by the Company; and
 - (iii) joint and several guarantee executed by directors of the Group.
- (b) The interest rate profile of the bank overdrafts of the Group is summarised below:-

	<i>Interest Rate</i>	<i>Effective Interest Rate</i>	
		The Group 2025	2024
Bank overdrafts	Floating	7.42% - 7.67%	8.07% - 8.39%

Notes to The Financial Statements (Cont'd)

32. REVENUE

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
<u>Recognised at a point in time</u>				
Sales of hardware	87,097,752	86,851,589	-	-
Sales of software	17,523,590	5,023,548	-	-
<u>Recognised over time</u>				
Sales of software	31,094,484	21,224,875	12,596,276	10,782,234
Sales of maintenance and technical support services	32,599,562	28,358,031	-	-
	<u>168,315,388</u>	<u>141,458,043</u>	<u>12,596,276</u>	<u>10,782,234</u>

- (a) The information on the disaggregation of revenue by geographical market is disclosed in Note 42.2 to the financial statements.
- (b) The information on transaction price allocated to unsatisfied and/or partially unsatisfied performance obligations as at the reporting date is disclosed in Note 26(c) to the financial statements.
- (c) The information about the performance obligations in contracts with customers is summarised below:-

(i) Sale of hardware

Revenue from the sales of hardware is recognised at a point in time when goods have been delivered and accepted by customers.

Revenue is measured based on the price specified in the contract, net of trade discount.

Some contracts include multiple deliverables, such as the sale of hardware and related services. The transaction price is allocated to each performance obligation based on the stand-alone selling prices.

The Group does not provide warranties, returns, refunds, or other similar obligations to its customers.

No element of significant financing is deemed present as the sales are made with credit terms not exceeding 12 months which are consistent with prevailing market practice.

Notes to The Financial Statements (Cont'd)

32. REVENUE (CONT'D)

(c) The information about the performance obligations in contracts with customers is summarised below (Cont'd):-

(ii) Rendering of software

Revenue from providing services is recognised over time in the period when services are rendered. As a practical expedient, the Group and the Company recognise revenue on a straight-line method over the period of service.

Otherwise, revenue is recognised at a point in time upon completion of the service and acceptance by the customers.

There is no significant financing component in the selling price as the sales are made on normal credit terms not exceeding 12 months.

(iii) Rendering of Maintenance and Technical Support Services

Revenue is recognised over time in the period in which the services are rendered. As a practical expedient, the Group recognises revenue on a straight-line method over the period of service.

There is no significant financing component in the selling price as the sales are made on normal credit terms not exceeding 12 months.

33. NET (IMPAIRMENT LOSSES)/REVERSAL OF IMPAIRMENT LOSS ON FINANCIAL ASSETS

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Impairment losses:				
- trade receivables (Note 14)	(2,503,886)	(1,468,926)	(29,288)	(284,403)
- finance lease receivables (Note 11)	(164,280)	-	-	-
- amount owing by subsidiaries (Note 15)	-	-	(5,393)	(757,113)
- amount owing by related parties (Note 16)	(49,221)	(422,355)	(9,398)	(3,402)
Reversal of impairment losses:				
- trade receivables (Note 14)	495,712	209,332	143,330	-
- amount owing by subsidiaries (Note 15)	-	-	3,485	-
- amount owing by related parties (Note 16)	238,995	-	-	-
	<u>(1,982,680)</u>	<u>(1,681,949)</u>	<u>102,736</u>	<u>(1,044,918)</u>

Notes to The Financial Statements (Cont'd)

34. PROFIT BEFORE TAXATION

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Profit before taxation is arrived at after charging/(crediting):-				
Auditors' remuneration:				
- audit fees:				
- current financial year	427,795	353,547	81,400	81,800
- underprovision in the previous financial year	7,514	77,655	2,000	36,500
- non-audit fees	6,300	6,300	6,300	6,300
Directors' fees	168,000	168,000	168,000	168,000
Directors' non-fee emoluments:				
- salaries, bonuses, incentives, allowances and other benefits	3,595,333	3,211,807	335,719	274,308
- defined contribution plans	360,450	361,238	27,380	33,846
Material Expenses/(Income)				
Amortisation of intangible assets	906,098	27,857	-	-
Bad debts written off	155,881	41,760	22,443	-
Depreciation:				
- property, plant and equipment	1,682,412	1,325,038	70,079	68,358
- investment property	-	-	79,876	79,876
- right-of-use assets	1,031,373	847,800	89,941	89,940
Impairment loss on investments in subsidiaries	-	-	-	2,080,120
Inventories written down	820,943	672,139	-	-
Inventories written off	581,756	99,035	-	-
Interest expenses on financial liabilities that are not at fair value through profit or loss:				
- hire purchase payables	46,061	35,380	-	-
- bankers' acceptances	93,797	36,534	-	-
- bank overdrafts	64,685	6,079	-	-
- imputed interest on a long-term payable	5,697	9,391	-	-
- term loan	704,744	-	704,744	-
Interest expense on lease liabilities (Note 23)	84,920	73,320	-	-

Notes to The Financial Statements (Cont'd)

34. PROFIT BEFORE TAXATION (CONT'D)

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit before taxation is arrived at after charging/(crediting) (Cont'd):-				
Material Expenses/(Income) (Cont'd)				
Property, plant and equipment written off	5,284	-	-	-
Employee benefits and interest expenses (Note 22)	6,414	26,800	-	-
(Gain)/Loss on foreign exchange:				
- realised	(97,260)	955,992	17,042	22,560
- unrealised	273,454	248,079	41,921	74,170
Fair value gain on short-term investments	(255,074)	(444,005)	(24,108)	(10,048)
Lease expenses:				
- short-term leases	252,048	282,036	235,680	257,400
- low-value assets	261,554	230,810	71,672	55,873
Staff costs (including other key management personnel as disclosed in Note 41(c):				
- salaries, bonuses, incentives, allowances and other benefits	39,123,141	29,697,240	4,759,060	3,673,087
- defined contribution plans	4,425,487	3,472,952	541,374	450,409
Loss/(Gain) on disposal of property, plant and equipment	8,246	(52)	-	-
Dividend income from subsidiaries	-	-	(10,950,000)	(10,000,000)
Interest income on financial assets measured at amortised cost:				
- fixed deposits with licensed banks	(34,729)	(33,595)	-	-
- others	(74,137)	(106,278)	(11,817)	(11,720)
Interest income on finance lease receivables	(212,956)	-	-	-
Reversal of inventories previously written down	(301,439)	(61,296)	-	-
Management fee income	-	-	(240,000)	(240,000)
Rental income	(102,000)	(98,000)	(297,720)	(269,290)

Notes to The Financial Statements (Cont'd)

35. INCOME TAX EXPENSE

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Current tax expense	5,605,462	3,742,534	371,000	302,931
(Over)/Underprovision in the previous financial year	(124,609)	(233,375)	2,952	(54,147)
	<u>5,480,853</u>	<u>3,509,159</u>	<u>373,952</u>	<u>248,784</u>
Deferred tax (Note 12):				
- origination and reversal of temporary differences	(395,173)	(309,073)	-	1,500
- overprovision in the previous financial year	(17,556)	-	-	-
	<u>(412,729)</u>	<u>(309,073)</u>	<u>-</u>	<u>1,500</u>
	<u>5,068,124</u>	<u>3,200,086</u>	<u>373,952</u>	<u>250,284</u>

Notes to The Financial Statements (Cont'd)

35. INCOME TAX EXPENSE (CONT'D)

A reconciliation of income tax expense applicable to the profit before taxation at the statutory tax rate to income tax expense at the effective tax rate of the Group and of the Company is as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Profit before taxation	14,556,858	11,401,731	10,470,859	7,403,538
Tax at the statutory tax rate of 24% (2024 - 24%)	3,493,646	2,736,415	2,513,006	1,776,849
Tax effects of:-				
Differential in tax rates	(52,364)	30,513	-	-
Tax-exempt income	(30,119)	-	(2,628,000)	(2,400,000)
Non-taxable income	(55,353)	(77,820)	-	-
Non-deductible expenses	1,139,575	474,609	515,994	671,742
Deferred tax assets not recognised during the financial year	963,120	358,559	-	255,840
Utilisation of deferred tax assets previously not recognised	(248,216)	(88,815)	(30,000)	-
(Over)/Underprovision of current tax in the previous financial year	(124,609)	(233,375)	2,952	(54,147)
Overprovision of deferred taxation in the previous financial year	(17,556)	-	-	-
	<u>5,068,124</u>	<u>3,200,086</u>	<u>373,952</u>	<u>250,284</u>

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% (2024 - 24%) of the estimated assessable profit for the financial year. The taxation of other jurisdictions is calculated at the rates prevailing in the respective jurisdiction.

Notes to The Financial Statements (Cont'd)

35. INCOME TAX EXPENSE (CONT'D)

At the end of the reporting period, the amounts of deferred tax assets not recognised (stated at gross) due to uncertainty of their realisation are as follows:-

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Inventories written down	2,228,000	2,007,000	-	-
Impairment losses on financial assets	3,528,000	2,143,000	1,038,000	1,163,000
Unused tax losses:				
- expires year of assessment 2030	433,000	433,000	-	-
- expires year of assessment 2031	703,000	703,000	-	-
- expires year of assessment 2032	160,000	160,000	-	-
- expires year of assessment 2033	533,000	533,000	-	-
- expires year of assessment 2034	135,000	162,000	-	-
- expires year of assessment 2035	965,000	-	-	-
Others	3,661,000	1,293,000	-	-
	<u>12,346,000</u>	<u>7,434,000</u>	<u>1,038,000</u>	<u>1,163,000</u>

Certain comparative figures have been restated to reflect the revised tax losses carry-forward and other temporary differences available to the Group.

Based on the current legislation, the unused tax losses up to the year of assessment 2018 can be carried forward until the year of assessment 2028 and the unused tax losses for 2019 onwards are allowed to be utilised for 10 consecutive years of assessment immediately following that year of assessment; whereas, the unabsorbed capital allowances are allowed to be carried forward indefinitely.

No deferred tax assets are recognised in respect of these items as it is not probable that taxable profits will be available against which the deductible temporary differences can be utilised.

Notes to The Financial Statements (Cont'd)

36. OTHER COMPREHENSIVE INCOME

	The Group	
	2025 RM	2024 RM
Item that Will Not be Reclassified Subsequently to Profit or Loss		
Provision for employee benefits (Note 22)	-	177,562
Less: Deferred taxation (Note 12)	-	(35,332)
	-	142,230
	-	142,230

37. EARNINGS PER SHARE

(a) Basic Earnings Per Share

The basic earnings per share is calculated by dividing the consolidated profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial year.

	The Group	
	2025	2024
Profit after taxation attributable to owners of the Company (RM)	8,927,527	8,009,487
Weighted average number of ordinary shares in issue	553,593,496	525,200,000
Basic earnings per share (sen)	1.61	1.53

(b) Diluted Earnings Per Share

The diluted earnings per share is equal to the basic earnings per share because there were no potential ordinary shares as at the end of the reporting period.

Notes to The Financial Statements (Cont'd)

38. ACQUISITION OF A SUBSIDIARY AND NON-CONTROLLING INTERESTS

38.1 ACQUISITION OF A SUBSIDIARY

On 23 January 2025, the Company acquired 80% equity interest in RYMY.

The following summarises the major classes of consideration transferred, and the recognised amounts of assets acquired and liabilities assumed at the date of acquisition.

(a) Fair Value of Purchase Consideration

	The Group/ The Company 2025 RM
Cash	37,500,000
Contingent consideration (item (a)(i) below)	4,683,841
30,303,000 ordinary shares issued at RM0.35 per share	10,606,061
Total purchase consideration	<u>52,789,902</u>

- (i) The Group is required to pay the vendors an additional consideration of RM5,000,000 if RYMY's cumulative profit after taxation for financial years 2025 exceeds RM6,000,000. The fair value of the contingent consideration of RM5,000,000 was estimated by calculating the present value of the future expected cash flows based on a discount rate of 6.75%.

Notes to The Financial Statements
(Cont'd)

38. ACQUISITION OF A SUBSIDIARY AND NON-CONTROLLING INTERESTS (CONT'D)

38.1 ACQUISITION OF A SUBSIDIARY (CONT'D)

(b) Identifiable Assets Acquired and Liabilities Assumed

	The Group 2025 RM
Property, plant and equipment (Note 6)	1,028,474
Right-of-use assets (Note 8)	483,831
Intangible assets (Note 9)	4,900,930
Trade and other receivables	10,669,355
Current tax assets	275,501
Cash and bank balances	6,326,759
Trade and other payables	(8,190,080)
Amount owing to a director	(1,053,219)
Deferred tax liabilities (Note 12)	(1,176,223)
Lease liabilities (Note 23)	(492,983)
Hire purchase payables	(502,203)
	<hr/>
Fair value of net identifiable assets acquired	12,270,142

(c) Cash Flows Arising from Acquisition

	The Group 2025 RM
Purchase consideration settled in cash and cash equivalents (item (a) above)	37,500,000
Less: Cash and cash equivalents of subsidiary acquired (item (b) above)	(6,326,759)
	<hr/>
Net cash outflow from the acquisition of the subsidiary	31,173,241

Notes to The Financial Statements (Cont'd)

38. ACQUISITION OF A SUBSIDIARY AND NON-CONTROLLING INTERESTS (CONT'D)

38.1 ACQUISITION OF A SUBSIDIARY (CONT'D)

(d) Goodwill Arising from Acquisition

	The Group 2025 RM
Total consideration transferred (item (a) above)	52,789,902
Less: Fair value identifiable net assets acquired (item (b) above)	(12,270,142)
Non-controlling interests (item (d)(i) below)	2,454,028
Goodwill from the acquisition of the subsidiary (Note 10)	<u>42,973,788</u>

- (i) The non-controlling interests are measured at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets at the date of acquisition.
- (ii) The goodwill is attributable to the workforce and the high profitability of the acquired business as well as the synergies expected to be achieved from integrating the subsidiaries into the Group's existing hardware, maintenance and software segment. The goodwill is not deductible for tax purposes.

(e) Impact of Acquisition on the Group's Results

The acquired subsidiary has contributed the following results to the Group:-

	The Group 2025 RM
Revenue	20,422,968
Profit after taxation	<u>4,934,332</u>

If the acquisition had taken place at the beginning of the current financial year, the Group's revenue and profit after taxation would have been RM169,354,771 and RM9,719,927 respectively.

There were no acquisitions of new subsidiaries in the previous financial year.

Notes to The Financial Statements (Cont'd)

38. ACQUISITION OF A SUBSIDIARY AND NON-CONTROLLING INTERESTS (CONT'D)

38.2 ACQUISITION OF NON-CONTROLLING INTERESTS

On 2 January 2025, the Company acquired an additional 30% equity interests in WPORTAL and WPOS for a total purchase consideration of RM100,000 and RM1 respectively, increasing its ownership from 70% to 100%. The carrying amount of WPORTAL's and WPOS's net assets in the Group's financial statements on that date were RM776,248 and RM600,130 respectively. The Group recognised a decrease in non-controlling interests of RM232,874 and RM180,039 respectively and a decrease in retained profits of RM132,874 and RM180,038 respectively.

The following summarises the effect of changes in the equity interest in WPORTAL that is attributable to owners of the Company:-

	The Group 2025 RM
Equity interest at 2 January	776,248
Effect of increase in the Company's ownership interest	(232,874)
Share of post acquisition profits	616,090
Dividend paid	(250,000)
	<hr/>
Equity interest at 31 December	<u>909,464</u>

The following summarises the effect of changes in the equity interest in WPOS that is attributable to owners of the Company:-

	The Group 2025 RM
Equity interest at 2 January	600,130
Effect of increase in the Company's ownership interest	(180,039)
Share of post acquisition profits	(715,692)
	<hr/>
Equity interest at 31 December	<u>(295,601)</u>

There were no acquisitions of non-controlling interests in the previous financial year.

39. DIVIDENDS

	The Group/The Company	
	2025 RM	2024 RM
First interim dividend of 0.6 sen (2024 - 0.5 sen) per ordinary share in respect of the current financial year	<u>3,333,018</u>	<u>2,626,000</u>

Notes to The Financial Statements (Cont'd)

40. CASH FLOW INFORMATION

- (a) The cash disbursed for the purchase of property, plant and equipment and the addition of right-of-use assets is as follows:-

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Property, Plant and Equipment				
Cost of property, plant and equipment purchased (Note 6)	725,865	1,259,836	18,766	9,246
Less: Other payables - balances remained unpaid at financial year end	-	(114,377)	-	-
	<u>725,865</u>	<u>1,145,459</u>	<u>18,766</u>	<u>9,246</u>
Right-of-use assets				
Cost of right-of-use assets acquired (Note 8)	283,537	834,553	-	-
Less: Addition of new lease liabilities	(283,537)	(834,553)	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to The Financial Statements
(Cont'd)**40. CASH FLOW INFORMATION (CONT'D)**

(b) The reconciliations of liabilities arising from financing activities are as follows:-

The Group	Bankers' acceptances RM	Amount owing to directors RM	Hire purchase payables RM	Lease liabilities RM	Term loan RM	Total RM
2025						
At 1 January	12,328,909	240,000	721,827	1,019,677	-	14,310,413
<u>Changes in Financing Cash Flows</u>						
Proceeds from drawdown	3,378,342	-	-	-	17,500,000	20,878,342
Repayment of principal	(15,280,251)	(115,516)	(283,261)	(812,341)	(1,214,256)	(17,705,625)
Repayment of interests	(93,797)	-	(46,061)	(84,920)	(704,744)	(929,522)
	(11,995,706)	(115,516)	(329,322)	(897,261)	15,581,000	2,243,195
<u>Other Changes</u>						
Acquisition of a subsidiary (Note 38.1)	-	-	502,203	492,983	-	995,186
Acquisition of new leases (Note 40(a))	-	-	-	283,537	-	283,537
Modification of lease (Note 8)	-	-	-	147,145	-	147,145
Interest expense recognised in profit or loss (Note 34)	93,797	-	46,061	84,920	704,744	929,522
Exchange fluctuation differences	-	-	-	(43,175)	-	(43,175)
At 31 December	427,000	124,484	940,769	1,087,826	16,285,744	18,865,823

Notes to The Financial Statements
(Cont'd)

40. CASH FLOW INFORMATION (CONT'D)

(b) The reconciliations of liabilities arising from financing activities are as follows (Cont'd):-

The Group	Bankers' acceptances RM	Amount owing to directors RM	Hire purchase payables RM	Lease liabilities RM	Total RM
2024					
At 1 January	-	546,000	1,021,771	789,954	2,357,725
<u>Changes in Financing Cash Flows</u>					
Proceeds from drawdown	12,328,909	-	-	-	12,328,909
Repayment of advances	-	(306,000)	-	-	(306,000)
Repayment of principal	-	-	(299,944)	(631,049)	(930,993)
Repayment of interests	(36,534)	-	(35,380)	(73,320)	(145,234)
	12,292,375	(306,000)	(335,324)	(704,369)	10,946,682
<u>Other Changes</u>					
Acquisition of new leases (Note 40(a))	-	-	-	834,553	834,553
Modification of lease (Note 8)	-	-	-	32,682	32,682
Interest expense recognised in profit or loss (Note 34)	36,534	-	35,380	73,320	145,234
Exchange fluctuation differences	-	-	-	(6,463)	(6,463)
At 31 December	12,328,909	240,000	721,827	1,019,677	14,310,413

Notes to The Financial Statements (Cont'd)

40. CASH FLOW INFORMATION (CONT'D)

(b) The reconciliations of liabilities arising from financing activities are as follows (Cont'd):-

The Company	Term loan RM
2025	
At 1 January	-
<u>Changes in Financing Cash Flows</u>	
Proceeds from drawdown	17,500,000
Repayment of principal	(1,214,256)
Repayment of interests	(704,744)
	15,581,000
<u>Other Change</u>	
Interest expense recognised in profit or loss (Note 34)	704,744
At 31 December	<u>16,285,744</u>

(c) The cash and cash equivalents comprise the following:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Short-term investments	38,692	784,531	27,862	1,857
Fixed deposits with licensed banks	1,604,134	1,252,368	-	-
Cash and bank balances	28,178,772	18,745,767	4,570,584	945,585
Bank overdrafts	(252,923)	(443,820)	-	-
	<u>29,568,675</u>	<u>20,338,846</u>	<u>4,598,446</u>	<u>947,442</u>
Less:				
Fixed deposits pledged to licensed banks (Note 18(b))	(963,343)	(629,039)	-	-
Fixed deposits with tenure exceeding 3 months	(640,791)	(623,329)	-	-
	<u>27,964,541</u>	<u>19,086,478</u>	<u>4,598,446</u>	<u>947,442</u>

Notes to The Financial Statements (Cont'd)

40. CASH FLOW INFORMATION (CONT'D)

(d) The total cash outflows for leases as a lessee are as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Payment of short-term leases	252,048	282,036	235,680	257,400
Payment of low-value assets	261,554	230,810	71,672	55,873
Interest paid on lease liabilities	84,920	73,320	-	-
Payment of lease liabilities	812,341	631,049	-	-
	<u>1,410,863</u>	<u>1,217,215</u>	<u>307,352</u>	<u>313,273</u>

41. RELATED PARTY DISCLOSURES

(a) Subsidiaries

The subsidiaries are disclosed in Note 5 to the financial statements.

(b) Significant Related Party Transactions

The Group and the Company carried out the following transactions with the related parties during the financial year:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Sales to subsidiaries	-	-	345,873	171,825
Sales to related parties	6,957,212	8,053,568	132,000	159,000
Purchases from subsidiaries	-	-	1,333,572	981,383
Advances to a subsidiary	-	-	1,834,000	410,000
Advances from subsidiaries	-	-	1,330,000	5,765,000
Dividend income from a subsidiary	-	-	10,950,000	10,000,000
Rental income from subsidiaries	-	-	219,720	197,290
Management fee from a subsidiary	-	-	240,000	240,000
Rental expenses to a subsidiary	-	-	235,680	257,400
Rental expenses to a director	57,000	108,000	-	-
Back charge by a subsidiary	-	-	221,650	135,579
Back charge to subsidiaries	-	-	105,642	-
Payment on behalf for subsidiaries	-	-	-	673
Payment on behalf by subsidiaries	-	-	-	14,760
	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,760</u>

Notes to The Financial Statements (Cont'd)

41. RELATED PARTY DISCLOSURES (CONT'D)

(c) Key Management Personnel Compensation

The key management personnel of the Group and of the Company include executive directors and non-executive directors of the Company and certain members of senior management of the Group and of the Company.

The key management personnel compensation during the financial year are as follows:-

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
<u>Directors of the Company</u>				
Short-term employee benefits:				
- fees	168,000	168,000	168,000	168,000
- salaries, bonuses, incentives, allowances and others benefits	2,073,373	1,834,721	335,719	274,308
Defined contribution plans	198,045	198,038	27,380	33,846
	<u>2,439,418</u>	<u>2,200,759</u>	<u>531,099</u>	<u>476,154</u>
<u>Directors of the Subsidiaries</u>				
Short-term employee benefits:				
- salaries, bonuses, incentives, allowances and others benefits	1,521,960	1,377,086	-	-
Defined contribution plans	162,405	163,200	-	-
	<u>1,684,365</u>	<u>1,540,286</u>	<u>-</u>	<u>-</u>
Total directors' remuneration	<u>4,123,783</u>	<u>3,741,045</u>	<u>531,099</u>	<u>476,154</u>

The estimated monetary value of benefits-in-kind provided by the Group to the directors of the Company were RM51,950 (2024 - RM51,950).

	The Group	
	2025	2024
	RM	RM
Other Key Management Personnel		
Short-term employee benefits	2,226,933	2,080,855
Defined contribution plans	263,254	339,273
	<u>2,490,187</u>	<u>2,420,128</u>

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS

Operating segments are prepared in a manner consistent with the internal reporting provided to the Vice Chairman/Senior Executive Director as its chief operating decision maker in order to allocate resources to segments and to assess their performance on a quarterly basis. For management purposes, the Group is organised into business units based on their products and services provided.

The Group is organised into 2 main reportable segments as follows:-

- (a) Hardware and maintenance - involved in the marketing, sale and installation of hardware for the retail industry and provide on-going maintenance for the hardware and software products and solutions.
- (b) Software - involved in the design, development, marketing, sales, enhancement, customisation and implementation of third party software and in-house software.

Chief operating decision maker monitors the segment results profit before taxation of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis but exclude deferred tax assets/liability, current tax assets/liabilities, lease liabilities, hire purchase payables and bankers' acceptances. Unallocated items comprise corporate assets, liabilities and expenses.

42.1 BUSINESS SEGMENTS

	Hardware and Maintenance RM	Software RM	Group RM
2025			
Revenue			
External revenue	119,697,314	48,618,074	168,315,388
Inter-segment revenue	4,030,506	3,483,321	7,513,827
	<hr/>	<hr/>	<hr/>
	123,727,820	52,101,395	175,829,215
Consolidation adjustments			(7,513,827)
Consolidated revenue			<hr/> <hr/> 168,315,388

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.1 BUSINESS SEGMENTS (CONT'D)

	Hardware and Maintenance RM	Software RM	Group RM
2025			
Results			
Segment profit	6,241,273	18,416,468	24,657,741
Interest income			321,822
Finance costs			(999,904)
			<hr/>
Consolidated profit before taxation			23,979,659
Income tax expense			(5,068,124)
Consolidation adjustments			(9,422,801)
			<hr/>
Consolidated profit after taxation			9,488,734
			<hr/>
<u>Other information</u>			
Bad debts written off	46,401	109,480	155,881
Depreciation and amortisation	1,295,750	2,324,133	3,619,883
Fair value gain on short-term investments	(230,966)	(24,108)	(255,074)
Loss on disposal of property, plant and equipment	8,222	24	8,246
Property, plant and equipment written off	1	5,283	5,284
Impairment losses on trade receivables	654,394	1,849,492	2,503,886
Impairment losses on finance lease receivables	164,280	-	164,280
Impairment losses on related parties	-	49,221	49,221
Interest income	(300,180)	(21,642)	(321,822)
Interest expenses	235,943	763,961	999,904
Inventories written down	820,943	-	820,943
Inventories written off	581,756	-	581,756
Reversal of impairment losses on trade receivables	(346,811)	(148,901)	(495,712)
Reversal of impairment losses on related parties	(8,953)	(230,042)	(238,995)
Reversal of inventories previously written down	(301,439)	-	(301,439)
Unrealised loss on foreign exchange	193,531	79,923	273,454
			<hr/>

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.1 BUSINESS SEGMENTS (CONT'D)

	Hardware and Maintenance RM	Software RM	Group RM
2025			
Assets			
Segment assets	72,084,087	148,597,166	220,681,253
Unallocated assets:			
- deferred tax assets			1,044,372
- current tax assets			1,997,251
Consolidation adjustments			(58,211,825)
Consolidated total assets			<u>165,511,051</u>
<u>Additions to non-current assets other than financial instruments and deferred tax assets are:-</u>			
Property, plant and equipment	583,303	142,562	725,865
Right-of-use assets	283,537	-	283,537
Intangible assets	-	4,900,930	4,900,930
Liabilities			
Segment liabilities	34,814,072	55,514,832	90,328,904
Unallocated liabilities:			
- deferred tax liabilities			967,882
- lease liabilities			1,087,826
- hire purchase payables			940,769
- current tax liabilities			1,260,113
Consolidation adjustments			(27,170,924)
Consolidated total liabilities			<u>67,414,570</u>

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.1 BUSINESS SEGMENTS (CONT'D)

	Hardware and Maintenance RM	Software RM	Group RM
2024			
Revenue			
External revenue	115,209,620	26,248,423	141,458,043
Inter-segment revenue	26,115,040	2,965,122	29,080,162
	<u>141,324,660</u>	<u>29,213,545</u>	170,538,205
Consolidation adjustments			<u>(29,080,162)</u>
Consolidated revenue			<u>141,458,043</u>

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.1 BUSINESS SEGMENTS (CONT'D)

	Hardware and Maintenance RM	Software RM	Group RM
2024			
Results			
Segment profit	5,906,094	7,704,335	13,610,429
Interest income			139,873
Finance costs			(160,704)
			<hr/>
Consolidated profit before taxation			13,589,598
Income tax expense			(3,200,086)
Consolidation adjustments			(2,187,867)
			<hr/>
Consolidated profit after taxation			8,201,645
			<hr/>
<u>Other information</u>			
Bad debts written off	-	41,760	41,760
Depreciation and amortisation	1,249,103	951,592	2,200,695
Fair value gain on short-term investments	(433,957)	(10,048)	(444,005)
Gain on disposal of property, plant and equipment	-	(52)	(52)
Impairment losses on trade receivables	397,157	1,071,769	1,468,926
Impairment losses on related parties	15,453	406,902	422,355
Interest income	(121,813)	(18,060)	(139,873)
Interest expenses	150,456	10,248	160,704
Inventories written down	672,139	-	672,139
Inventories written off	99,035	-	99,035
Reversal of impairment losses on trade receivables	(63,005)	(146,327)	(209,332)
Reversal of inventories previously written down	(61,296)	-	(61,296)
Unrealised loss on foreign exchange	179,416	68,663	248,079
			<hr/>

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.1 BUSINESS SEGMENTS (CONT'D)

2024	Hardware and Maintenance RM	Software RM	Group RM
Assets			
Segment assets	110,922,998	90,867,898	201,790,896
Unallocated assets:			
- deferred tax assets			853,981
- current tax assets			3,049,333
Consolidation adjustments			(73,069,337)
Consolidated total assets			<u>132,624,873</u>
<u>Additions to non-current assets other than financial instruments and deferred tax assets are:-</u>			
Property, plant and equipment	836,079	423,757	1,259,836
Right-of-use assets	688,249	146,304	834,553
Liabilities			
Segment liabilities	55,619,845	29,248,802	84,868,647
Unallocated liabilities:			
- deferred tax liabilities			7,300
- lease liabilities			1,019,677
- hire purchase payables			721,827
- bankers' acceptances			12,328,909
- current tax liabilities			665,940
Consolidation adjustments			(46,803,672)
Consolidated total liabilities			<u>52,808,628</u>

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.2 GEOGRAPHICAL INFORMATION

Revenue is based on the country in which the customers are located.

Non-current assets are determined according to the country where these assets are located. The amounts of non-current assets do not include financial instruments and deferred tax assets.

	The Group	
	2025	2024
	RM	RM
Malaysia	79,965,730	31,310,772
Cambodia	708,582	341,268
Vietnam	338,148	111,532
Thailand	364,585	256,491
	81,377,045	32,020,063

The information on the disaggregation of revenue based on geographical region is summarised below:-

The Group	At A Point in Time		Over Time		Total	
	2025	2024	2025	2024	2025	2024
	RM	RM	RM	RM	RM	RM
Cambodia	1,179,900	539,063	276,018	440,037	1,455,918	979,100
Hong Kong	1,737	4,339	-	3,880	1,737	8,219
Malaysia	91,517,795	81,456,596	59,957,080	45,457,765	151,474,875	126,914,361
Philippines	49,973	-	-	29,702	49,973	29,702
Singapore	506,513	410,092	1,643,720	1,815,796	2,150,233	2,225,888
Thailand	4,342,371	3,339,104	1,217,428	1,419,648	5,559,799	4,758,752
Vietnam	6,769,646	5,999,094	599,800	416,078	7,369,446	6,415,172
Brunei	253,275	-	-	-	253,275	-
Others*	132	126,849	-	-	132	126,849
	104,621,342	91,875,137	63,694,046	49,582,906	168,315,388	141,458,043

*Consists of India and Spain.

Notes to The Financial Statements (Cont'd)

42. OPERATING SEGMENTS (CONT'D)

42.3 MAJOR CUSTOMERS

The following are major customers with revenue equal to or more than 10% of the Group's total revenue.

	Revenue		Segments
	2025 RM	2024 RM	
Customer A	*	20,812,945	Hardware and maintenance

* Not applicable.

43. FINANCIAL INSTRUMENTS

The activities of the Group and of the Company are exposed to a variety of market risk (including foreign currency risk, interest rate risk and equity price risk), credit risk and liquidity risk. The overall financial risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group and of the Company.

43.1 FINANCIAL RISK MANAGEMENT POLICIES

The policies in respect of the major areas of treasury activity are as follows:-

(a) Market Risk

(i) Foreign Currency Risk

The Group and the Company are exposed to foreign currency risk on transactions and balances that are denominated in currencies other than the respective functional currencies of entities within the Group. The currencies giving rise to this risk are primarily United States Dollar ("USD"), Singapore Dollar ("SGD"), Vietnamese Dong ("VND"), Brunei Dollar ("BND"), Euro ("EUR"), Thai Baht ("THB"), Japanese Yen ("JPY") and Australian Dollar ("AUD"). Foreign currency risk is monitored closely on an ongoing basis to ensure that the net exposure is at an acceptable level. The Group also holds cash and cash equivalents denominated in foreign currencies for working capital purposes.

Notes to The Financial Statements
(Cont'd)**43. FINANCIAL INSTRUMENTS (CONT'D)****43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)****(a) Market Risk (Cont'd)****(i) Foreign Currency Risk (Cont'd)**

The exposure to foreign currency risk (a currency which is other than the functional currency of the entities within the Group) based on the carrying amounts of the financial instruments at the end of the reporting period is summarised below:-

Foreign Currency Exposure

The Group	USD RM	SGD RM	VND RM	EUR RM	THB RM	JPY RM	AUD RM	Total RM
2025								
Financial assets								
Trade receivables	881,986	547,997	-	-	-	-	-	1,429,983
Amount owing by related parties	-	80,418	207,936	-	-	-	-	288,354
Cash and bank balances	1,912,404	632,963	1,124,584	-	1,854,015	-	1,683	5,525,649
	2,794,390	1,261,378	1,332,520	-	1,854,015	-	1,683	7,243,986

Notes to The Financial Statements
(Cont'd)**43. FINANCIAL INSTRUMENTS (CONT'D)**

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Exposure (Cont'd)

	USD RM	SGD RM	VND RM	EUR RM	THB RM	JPY RM	AUD RM	Total RM
The Group								
2025								
<u>Financial liabilities</u>								
Trade payables	2,316,872	51,800	158,211	177,713	653,874	2,222	-	3,360,692
Other payables and accruals	8,720	-	-	-	-	-	-	8,720
	<u>2,325,592</u>	<u>51,800</u>	<u>158,211</u>	<u>177,713</u>	<u>653,874</u>	<u>2,222</u>	<u>-</u>	<u>3,369,412</u>
Net financial assets/(liabilities)/ Currency exposure	468,798	1,209,578	1,174,309	(177,713)	1,200,141	(2,222)	1,683	3,874,574

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Exposure (Cont'd)

	USD RM	SGD RM	BND RM	EUR RM	AUD RM	Total RM
The Group						
2024						
<u>Financial assets</u>						
Trade receivables	853,433	415,347	8,984	-	-	1,277,764
Amount owing by related parties	-	300,232	-	-	-	300,232
Cash and bank balances	1,165,449	29,157	-	-	2,407	1,197,013
	<u>2,018,882</u>	<u>744,736</u>	<u>8,984</u>	<u>-</u>	<u>2,407</u>	<u>2,775,009</u>
<u>Financial liability</u>						
Trade payables	2,300,061	-	-	18,754	-	2,318,815
<u>Net financial (liabilities)/assets/ Currency exposure</u>	<u>(281,179)</u>	<u>744,736</u>	<u>8,984</u>	<u>(18,754)</u>	<u>2,407</u>	<u>456,194</u>

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Exposure (Cont'd)

	SGD RM	EUR RM	THB RM	Total RM
The Company				
2025				
<u>Financial asset</u>				
Trade receivables	330,920	-	-	330,920
Amount owing by subsidiaries	37,050	-	2,369,078	2,406,128
	<u>367,970</u>	<u>-</u>	<u>2,369,078</u>	<u>2,737,048</u>
<u>Financial liability</u>				
Trade payables	-	31,043	-	31,043
Net financial assets/(liability)/Currency exposure	<u>367,970</u>	<u>(31,043)</u>	<u>2,369,078</u>	<u>2,706,005</u>
		SGD RM	THB RM	Total RM
The Company				
2024				
<u>Financial asset</u>				
Trade receivables		260,878	-	260,878
Amount owing by subsidiaries		80	2,405,019	2,405,099
Net financial assets/Currency exposure		<u>260,958</u>	<u>2,405,019</u>	<u>2,665,977</u>

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Risk Sensitivity Analysis

The following table details the sensitivity analysis to a reasonably possible change in the foreign currencies at the end of the reporting period, with all other variables held constant:-

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Effects on Profit After Taxation				
USD/RM				
- strengthened by 10%	46,880	(28,118)	-	-
- weakened by 10%	(46,880)	28,118	-	-
SGD/RM				
- strengthened by 10%	120,958	74,474	36,797	26,096
- weakened by 10%	(120,958)	(74,474)	(36,797)	(26,096)
VND/RM				
- strengthened by 10%	117,431	-	-	-
- weakened by 10%	(117,431)	-	-	-
BND/RM				
- strengthened by 10%	-	898	-	-
- weakened by 10%	-	(898)	-	-
EUR/RM				
- strengthened by 10%	(17,771)	(1,875)	(3,104)	-
- weakened by 10%	17,771	1,875	3,104	-
THB/RM				
- strengthened by 10%	120,014	-	236,908	240,502
- weakened by 10%	(120,014)	-	(236,908)	(240,502)
JPY/RM				
- strengthened by 10%	(222)	-	-	-
- weakened by 10%	222	-	-	-
AUD/RM				
- strengthened by 10%	168	241	-	-
- weakened by 10%	(168)	(241)	-	-

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure to interest rate risk arises mainly from long-term borrowings with variable rates. The Group and the Company adopt a policy of obtaining the most favourable interest rates available and by maintaining a balanced portfolio of fixed and floating rate borrowings.

The fixed rate debt instruments of the Group and of the Company are not subject to interest rate risk since neither carrying amounts nor the future cash flows will fluctuate because of a change in market interest rates.

The sensitivity analysis for fixed rate hire purchase payables, term loan and bankers' acceptances at the end of the reporting period is not presented as change in interest rate would not have impact to the profit or loss and equity.

(iii) Equity Price Risk

The Group and the Company do not have any quoted investments and hence, is not exposed to equity price risk.

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk

The exposure to credit risk, or the risk of counterparties defaulting, arises mainly from trade and other receivables. The Group and the Company manage their exposures to credit risk by the application of credit approvals, credit limits and monitoring procedures on an ongoing basis. For other financial assets (including cash and bank balances), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties.

Also, the Company's exposure to credit risk includes loans and advances to subsidiaries, and corporate guarantee given to financial institutions for credit facilities granted to certain subsidiaries. The Company monitors the ability of the subsidiaries to serve their loans on an individual basis.

(i) Credit Risk Concentration Profile

The Group determines the concentration of credit risk by monitoring the industry sector profile of its trade receivables on an ongoing basis. The credit risk concentration profile of trade receivables (including subsidiaries and related parties), net of loss allowance, at the end of the reporting period is as follows:-

	The Group		The Company	
	2025	2024	2025	2024
Major concentration of credit risk	*	45%	*	*
Number of customers	*	1	*	*

* The Group and the Company do not have any significant credit risk related to any individual customer or counterparty.

In addition, the Group and the Company also determine the concentration of credit risk by monitoring the geographical region of its trade receivables (including subsidiaries and related parties) on an ongoing basis. The credit risk concentration profile of trade receivables (including subsidiaries and related parties) at the end of the reporting period is as follows:-

	The Group		The Company	
	2025 RM	2024 RM	2025 RM	2024 RM
Malaysia	33,889,926	46,808,389	2,781,124	2,584,808
Singapore	798,163	739,218	368,456	239,517
Vietnam	141,471	1,663,429	-	-
Thailand	2,030,127	1,152,025	-	-
Cambodia	871,305	212,826	-	-
Others	137,489	141,605	-	-
	37,868,481	50,717,492	3,149,580	2,824,325

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(ii) Maximum Exposure to Credit Risk

At the end of the reporting period, the maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statements of financial position of the Group and of the Company after deducting any allowance for impairment losses (where applicable).

In addition, the Company's maximum exposure to credit risk also includes corporate guarantees provided to its subsidiaries. These corporate guarantees have not been recognised in the Company's financial statements since their fair value on initial recognition were not material.

(iii) Assessment of Impairment Losses

The Group and the Company have an informal credit policy in place and the exposure to credit risk is monitored on an on-going basis through periodic review of the ageing of the receivables. The Group and the Company closely monitor the receivables' financial strength to reduce the risk of loss.

At each reporting date, the Group and the Company evaluate whether any of the financial assets at amortised cost are credit impaired.

The gross carrying amounts of financial assets are written off against the associated impairment, if any, when there is no reasonable expectation of recovery despite the fact that they are still subject to enforcement activities.

A financial asset is credit impaired when any of the following events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred:

- Significant financial difficulty of the receivable;
- A breach of contract, such as a default or past due event;
- Restructuring of a debt in relation to the receivable's financial difficulty; or
- It is becoming probable that the receivable will enter bankruptcy or other financial reorganisation.

The Group and the Company consider a receivable to be in default when the receivable is unlikely to repay its debt to the Group and the Company in full or is more than 90 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate. The Group uses a more lagging past due criterion for trade receivables when it is more appropriate to reflect their loss patterns.

Trade Receivables

The Group applies the simplified approach to measure expected credit losses using a lifetime expected credit loss allowance for all trade receivables.

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

To measure the expected credit losses, trade receivables (including subsidiaries and related parties) has been grouped based on shared credit risk characteristics and the days past due.

The Group and the Company measure the expected credit losses of certain major customers, trade receivables that are credit impaired and trade receivables with a high risk of default on individual basis.

The expected loss rates are based on the payment profiles of sales over 12 months (2024 - 12 months) before the reporting date and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the trade receivables to settle their debts using the linear regressive analysis. The Group has identified the unemployment rate and inflation rate as the key macroeconomic factors of the forward-looking information.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

Allowance for Impairment Losses

The reconciliations of allowance for impairment losses are as follows:-

	Non-credit Impaired RM	Credit Impaired RM	Total RM
The Group			
<u>Trade receivables</u>			
Balance at 1.1.2024	(708,591)	(929,516)	(1,638,107)
Additions	(597,742)	(871,184)	(1,468,926)
Reversals	209,332	-	209,332
Written offs	160,118	-	160,118
Foreign exchange differences	724	-	724
	<hr/>	<hr/>	<hr/>
Balance at 31.12.2024/1.1.2025	(936,159)	(1,800,700)	(2,736,859)
Acquisition of a subsidiary	(216,337)	-	(216,337)
Additions	(2,315,015)	(188,871)	(2,503,886)
Reversals	495,712	-	495,712
Foreign exchange differences	231	-	231
	<hr/>	<hr/>	<hr/>
Balance at 31.12.2025	(2,971,568)	(1,989,571)	(4,961,139)

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses (Cont'd)

	Non-credit Impaired RM	Credit Impaired RM	Total RM
The Group			
<u>Finance lease receivables</u>			
Balance at 1.1.2025	-	-	-
Additions	(164,280)	-	(164,280)
Foreign exchange differences	424	-	424
Balance at 31.12.2025	<u>(163,856)</u>	-	<u>(163,856)</u>
<u>Amount owing by related parties</u>			
Balance at 1.1.2024	-	-	-
Additions	(56,387)	(365,968)	(422,355)
Balance at 31.12.2024/1.1.2025	(56,387)	(365,968)	(422,355)
Additions	(49,221)	-	(49,221)
Reversals	8,953	230,042	238,995
Balance at 31.12.2025	<u>(96,655)</u>	<u>(135,926)</u>	<u>(232,581)</u>
The Company			
<u>Trade receivables</u>			
Balance at 1.1.2024	-	(134,439)	(134,439)
Additions	(217,379)	(67,024)	(284,403)
Balance at 31.12.2024/1.1.2025	(217,379)	(201,463)	(418,842)
Additions	(29,288)	-	(29,288)
Reversals	14,640	128,690	143,330
Balance at 31.12.2025	<u>(232,027)</u>	<u>(72,773)</u>	<u>(304,800)</u>

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses (Cont'd)

	Non-credit Impaired RM	Credit Impaired RM	Total RM
The Company			
<u>Amount owing by subsidiaries</u>			
Balance at 1.1.2024	-	-	-
Additions	(14,763)	(23,640)	(38,403)
Balance at 31.12.2024/1.1.2025	(14,763)	(23,640)	(38,403)
Additions	(5,393)	-	(5,393)
Reversals	-	3,485	3,485
Balance at 31.12.2025	(20,156)	(20,155)	(40,311)
<u>Amount owing by related parties</u>			
Balance at 1.1.2024	-	-	-
Additions	(3,402)	-	(3,402)
Balance at 31.12.2024/1.1.2025	(3,402)	-	(3,402)
Additions	(9,398)	-	(9,398)
Balance at 31.12.2025	(12,800)	-	(12,800)

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses (Cont'd)

The information about the credit exposure and loss allowances recognised for trade receivables are as follows:-

	Gross Amount RM	Lifetime Individual Allowance RM	Lifetime Collective Allowance RM	Carrying Amount RM
The Group				
2025				
Not past due	17,914,057	(256,500)	(143,322)	17,514,235
Past due:				
- less than 3 months	9,995,602	(201,300)	(170,558)	9,623,744
- 3 to 6 months	3,638,673	(572,100)	(198,061)	2,868,512
- over 6 months	3,557,854	(617,394)	(880,974)	2,059,486
Credit impaired	2,125,497	(1,373,906)	(751,591)	-
Trade receivables	37,231,683	(3,021,200)	(2,144,506)	32,065,977
Unbilled receivables	2,113,036	-	(28,014)	2,085,022
Finance lease receivables	3,881,338	-	(163,856)	3,717,482
	43,226,057	(3,021,200)	(2,336,376)	37,868,481

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses (Cont'd)

	Gross Amount RM	Lifetime Individual Allowance RM	Lifetime Collective Allowance RM	Carrying Amount RM
The Group				
2024				
Not past due	13,389,832	-	(30,608)	13,359,224
Past due:				
- less than 3 months	31,341,561	-	(438,059)	30,903,502
- 3 to 6 months	3,769,384	-	(233,925)	3,535,459
- over 6 months	1,950,139	-	(208,726)	1,741,413
Credit impaired	2,166,668	-	(2,166,668)	-
Trade receivables	52,617,584	-	(3,077,986)	49,539,598
Unbilled receivables	1,259,122	-	(81,228)	1,177,894
	53,876,706	-	(3,159,214)	50,717,492
The Company				
2025				
Not past due	1,296,402	-	(39,224)	1,257,178
Past due:				
- less than 3 months	624,681	-	(106,229)	518,452
- 3 to 6 months	480,174	-	(90,191)	389,983
- over 6 months	93,116	-	(29,339)	63,777
Credit impaired	92,928	-	(92,928)	-
Trade receivables	2,587,301	-	(357,911)	2,229,390
Unbilled receivables	920,190	-	-	920,190
	3,507,491	-	(357,911)	3,149,580

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables (Cont'd)

Allowance for Impairment Losses (Cont'd)

	Gross Amount RM	Lifetime Individual Allowance RM	Lifetime Collective Allowance RM	Carrying Amount RM
The Company				
2024				
Not past due	634,467	-	(10,624)	623,843
Past due:				
- less than 3 months	632,788	-	(32,769)	600,019
- 3 to 6 months	775,968	-	(112,783)	663,185
- over 6 months	142,152	-	(64,726)	77,426
Credit impaired	225,103	-	(225,103)	-
Trade receivables	2,410,478	-	(446,005)	1,964,473
Unbilled receivables	874,494	-	(14,642)	859,852
	3,284,972	-	(460,647)	2,824,325

Trade receivables that are individually determined to be impaired relate to debtors who are in significant financial difficulties and have defaulted on payments. These debtors are not secured by any collateral or credit enhancements.

Trade receivables that are collectively determined to be impaired relate to expected credit losses measured based on the Group's observed default rates.

Other Receivables

The Group and the Company apply the 3-stage general approach to measure expected credit losses for its other receivables.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

Under this approach, the Group and the Company assess whether there is a significant increase in credit risk for receivables by comparing the risk of a default as at the reporting date with that as at the date of initial recognition. The Group and the Company consider that there has been a significant increase in credit risk when contractual terms change or payments are delayed. Regardless of the assessment, a significant increase in credit risk is presumed if a receivable is more than 30 days past due in making a contractual payment.

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Other Receivables (Cont'd)

Inputs, Assumptions and Techniques used for Estimating Impairment Losses (Cont'd)

The Group and the Company use 3 categories to reflect their credit risk and how the loss allowance is determined for each category:-

Category	Definition of Category	Loss Allowance
Performing:	Receivables have a low risk of default and a strong capacity to meet contractual cash flows	12-month expected credit losses
Underperforming:	Receivables for which there is a significant increase in credit risk	Lifetime expected credit losses
Not performing:	There is evidence indicating the receivable is credit impaired or more than 90 days past due	Lifetime expected credit losses

The Group and the Company measure the expected credit losses of receivables having significant balances, receivables that are credit impaired and receivables with a high risk of default on an individual basis. The remaining receivables are grouped by shared credit risk characteristics and assessed on a collective basis.

Loss allowance is measured on either 12-month expected credit losses or lifetime expected credit losses, by considering the likelihood that the receivable would not be able to repay during the contractual period (probability of default, PD), the percentage of contractual cash flows that will not be collected if default happens (loss given default, LGD) and the outstanding amount that is exposed to default risk (exposure at default, EAD).

In deriving the PD and LGD, the Group and the Company consider the receivable's past payment status and its financial condition as at the reporting date. The PD is adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the receivable to settle its debts.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

Allowance for Impairment Losses

Based on the assessment performed, the identified impairment loss was immaterial and hence, it is not provided for.

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Amount Owing by Subsidiaries (Non-trade Balances)

The Company applies the 3-stage general approach (see information in other receivables above) to measure expected credit losses for all inter-company balances.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

The Company measures expected credit losses on an individual basis, which aligns with its credit risk management practices on the inter-company balances.

The Company considers loans and advances to subsidiaries to be of low credit risks. The Company assumes that there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. This is because the Company is able to determine the timing of payments and the loans and advances are to be in default when the subsidiaries are unable to pay when demanded.

For loans and advances that are repayable on demand, impairment loss is assessed based on the assumption that repayment of the outstanding balances is demanded at the reporting date. If the subsidiary does not have sufficient highly liquid resources when the loans and advances are demanded, the Company will consider the expected manner of recovery to measure the impairment loss; the recovery manner could be either through 'repayable over time' or a fire sale of less liquid assets by the subsidiary.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

Allowance for Impairment Losses

	The Company	
	2025	2024
	RM	RM
At 1 January	718,710	-
Additions	-	718,710
At 31 December	<u>718,710</u>	<u>718,710</u>

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Amount Owing by Subsidiaries (Non-trade Balances) (Cont'd)

Allowance for Impairment Losses

The allowance for impairment losses (determined on an individual basis) relates to credit impaired subsidiaries that are in significant financial difficulties and have defaulted on payments.

There has been no significant change in the gross amounts of amount owing by subsidiaries that has impacted the allowance for impairment losses.

Fixed Deposits with Licensed Banks, Cash and Bank Balances and Short-term Investments

The Group and the Company consider the licensed banks to be of low credit risks. In addition, some of the bank balances are insured by Government agencies. Therefore, the Group and the Company are of the view that the loss allowance is immaterial and is therefore not provided for.

Financial Guarantee Contracts

Corporate guarantees for borrowing facilities granted to subsidiaries are a financial guarantee contract.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

The Company closely monitors the subsidiaries' financial strength to reduce the risk of loss.

The Company considers there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. A financial guarantee contract is credit impaired when:

- The subsidiary is unlikely to repay its obligation to the bank in full; or
- The subsidiary is having a deficit in equity and is continuously loss making.

The Company determines the probability of default of the guaranteed amounts individually using internal information available.

Allowance for Impairment Losses

All of the financial guarantee contracts are considered to be performing, have low risks of default and historically there were no instances where these financial guarantee contracts were called upon by the parties to which the financial guarantee contracts were issued. Accordingly, no loss allowances were identified based on 12-month expected credit losses.

Notes to The Financial Statements
(Cont'd)**43. FINANCIAL INSTRUMENTS (CONT'D)****43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)****(c) Liquidity Risk**

Liquidity risk arises mainly from general funding and business activities. The Group and the Company practise prudent risk management by maintaining sufficient cash balances and the availability of funding through certain committed credit facilities.

Maturity Analysis

The following table sets out the maturity profile of the financial liabilities as at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period):-

The Group	Effective Interest Rate %	Carrying Amount RM	Contractual Undiscounted Cash Flows RM	Within 1 Year RM	1 - 5 Years RM	Over 5 Years RM
2025						
<u>Non-derivative Financial Liabilities</u>						
Trade payables	-	11,299,095	11,299,095	11,299,095	-	-
Other payables and accruals	6.67	20,591,028	20,593,029	20,593,029	-	-
Amount owing to related parties	-	2,375,599	2,375,599	2,375,599	-	-
Amount owing to directors	-	124,484	124,484	124,484	-	-
Lease liabilities	2.20 - 7.42	1,087,826	1,121,341	510,753	610,588	-
Hire purchase payables	3.96 - 6.71	940,769	1,009,118	329,004	680,114	-
Term loan	5.80	16,285,744	18,197,396	2,400,360	15,797,036	-
Bankers' acceptances	4.80	427,000	427,000	427,000	-	-
Bank overdrafts	7.42 - 7.67	252,923	252,923	252,923	-	-
		53,384,468	55,399,985	38,312,247	17,087,738	-

Notes to The Financial Statements
(Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)

Maturity Analysis (Cont'd)

The Group	Effective Interest Rate %	Carrying Amount RM	Contractual Undiscounted Cash Flows RM	Within 1 Year RM	1 - 5 Years RM	Over 5 Years RM
2024						
<u>Non-derivative Financial Liabilities</u>						
Trade payables	-	13,713,858	13,713,858	13,713,858	-	-
Other payables and accruals	6.67	11,548,103	11,555,802	11,494,770	61,032	-
Amount owing to related parties	-	2,395,982	2,395,982	2,395,982	-	-
Amount owing to directors	-	240,000	240,000	240,000	-	-
Lease liabilities	5.42 - 7.42	1,019,677	1,043,498	758,401	285,097	-
Hire purchase payables	3.96 - 6.71	721,827	787,805	204,396	583,409	-
Bankers' acceptances	1.50	12,328,909	12,328,909	12,328,909	-	-
Bank overdrafts	8.07 - 8.39	443,820	443,820	443,820	-	-
		42,412,176	42,509,674	41,580,136	929,538	-

Notes to The Financial Statements
(Cont'd)**43. FINANCIAL INSTRUMENTS (CONT'D)**

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)*Maturity Analysis (Cont'd)*

The Company	Effective Interest Rate %	Carrying Amount RM	Contractual Undiscounted Cash Flows RM	RM	
				Within 1 Year	1 – 5 Years
2025					
<u>Non-derivative Financial Liabilities</u>					
Trade payables	-	684,387	684,387	684,387	-
Other payables and accruals	-	9,277,140	9,277,140	9,277,140	-
Amount owing to subsidiaries	-	11,312,406	11,312,406	11,312,406	-
Term loan	5.80	16,285,744	18,197,396	2,400,360	15,797,036
Financial guarantee contract in relation to corporate guarantee given to subsidiaries*	-	-	1,013,953	791,283	222,670
		37,559,677	40,485,282	24,465,576	16,019,706

Notes to The Financial Statements
(Cont'd)**43. FINANCIAL INSTRUMENTS (CONT'D)**

43.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)*Maturity Analysis (Cont'd)*

The Company	Carrying Amount RM	Contractual Undiscounted Cash Flows RM	Within 1 Year RM
2024			
<u>Non-derivative Financial Liabilities</u>			
Trade payables	917,944	917,944	917,944
Other payables and accruals	1,186,320	1,186,320	1,186,320
Amount owing to subsidiaries	9,875,589	9,875,589	9,875,589
Financial guarantee contract in relation to corporate guarantee given to a subsidiary*	-	13,399,324	13,399,324
	<u>11,979,853</u>	<u>25,379,177</u>	<u>25,379,177</u>

* The potential exposure of the financial guarantee contracts is equivalent to the outstanding amount of the credit facilities of the said subsidiaries at the end of the reporting period. The financial guarantees have not been recognised in the financial statements because their fair values on initial recognition were not material.

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.2 CAPITAL RISK MANAGEMENT

Capital structure is a combination of equity and debt used by an entity to finance its overall operations and growth. The objective of the capital management of the Group and of the Company is to maintain an optimal capital structure and ensuring availability of funds in order to support its businesses and related shareholders value. To achieve this objective, the Group and the Company may make adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group and the Company monitor and maintain a prudent level of total debt to total equity ratio to optimise shareholders value and to ensure compliance with debt covenants and regulatory, if any.

There was no change in the approach to capital management during the financial year.

43.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Financial Assets				
<u>Fair Value</u>				
<u>Through Profit or Loss</u>				
Short-term investments	5,641,506	784,531	27,862	1,857
<u>Amortised Cost</u>				
Trade receivables	33,453,505	48,942,858	2,543,249	2,694,686
Other receivables	3,829,526	46,176	5,850	6,000
Amount owing by subsidiaries	-	-	3,908,245	4,317,441
Amount owing by related parties	697,494	1,774,634	26,080	60,318
Fixed deposits with licensed banks	1,604,134	1,252,368	-	-
Cash and bank balances	28,178,772	18,745,767	4,570,584	945,585
	<u>67,763,431</u>	<u>70,761,803</u>	<u>11,054,008</u>	<u>8,024,030</u>

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS (CONT'D)

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Financial Liability				
<u>Amortised Cost</u>				
Trade payables	11,299,095	13,713,858	684,387	917,944
Other payables and accruals	20,591,028	11,548,103	9,277,140	1,186,320
Amount owing to subsidiaries	-	-	11,312,406	9,875,589
Amount owing to related parties	2,375,599	2,395,982	-	-
Amount owing to directors	124,484	240,000	-	-
Hire purchase payables	940,769	721,827	-	-
Term loan	16,285,744	-	16,285,744	-
Bankers' acceptances	427,000	12,328,909	-	-
Bank overdrafts	252,923	443,820	-	-
	<u>52,296,642</u>	<u>41,392,499</u>	<u>37,559,677</u>	<u>11,979,853</u>

43.4 GAINS OR LOSSES ARISING FROM FINANCIAL INSTRUMENTS

	The Group		The Company	
	2025	2024	2025	2024
	RM	RM	RM	RM
Financial Assets				
<u>Fair Value Through Profit or Loss</u>				
Net gains recognised in profit or loss	(255,074)	(444,766)	(24,108)	(10,048)
<u>Amortised Cost</u>				
Net losses/(gains) recognised in profit or loss	2,465,662	2,661,081	(33,147)	1,129,928
Financial Liability				
<u>Amortised Cost</u>				
Net losses recognised in profit or loss	655,211	214,971	704,744	-

Notes to The Financial Statements
(Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.5 FAIR VALUE INFORMATION

The fair values of the financial assets and financial liabilities of the Group and of the Company which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments or repayable on demand terms.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM	RM	RM	RM	RM	RM	RM	RM
The Group								
2025								
Financial Asset								
Short-term investments	-	5,641,506	-	-	-	-	5,641,506	5,641,506
Financial Liabilities								
Hire purchase payables	-	-	-	-	958,347	-	958,347	940,769
Term loan	-	-	-	-	16,477,331	-	16,477,331	16,285,744

Notes to The Financial Statements
(Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.5 FAIR VALUE INFORMATION (CONT'D)

	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM	RM	RM	RM	RM	RM	RM	RM
The Group								
2024								
<u>Financial Asset</u>								
Short-term investments	-	784,531	-	-	-	-	784,531	784,531
<u>Financial Liability</u>								
Hire purchase payables	-	-	-	-	723,708	-	723,708	721,827

Notes to The Financial Statements
(Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.5 FAIR VALUE INFORMATION (CONT'D)

The Company	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value	Carrying Amount
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3		
	RM	RM	RM	RM	RM	RM	RM	RM
2025								
<u>Financial Asset</u> Short-term investments	-	27,862	-	-	-	-	27,862	27,862
<u>Financial Liability</u> Term loan	-	-	-	-	16,477,331	-	16,477,331	16,285,744
2024								
<u>Financial Asset</u> Short-term investments	-	1,857	-	-	-	-	1,857	1,857

Notes to The Financial Statements (Cont'd)

43. FINANCIAL INSTRUMENTS (CONT'D)

43.5 FAIR VALUE INFORMATION (CONT'D)

(a) Fair Value of Financial Instruments Carried at Fair Value

The fair value of money market fund is determined by reference to statement provided by the respective financial institution, with which the investments were entered into.

(b) Fair Value of Financial Instruments Not Carried at Fair Value

The fair value of hire purchase payables and term loan that carry fixed interest rates are determined by discounting the relevant future contractual cash flow using current market interest rate for similar instruments at the end of the reporting period. The interest rates used to discount the estimated cash flows are as follows:-

	The Group		The Company	
	2025 %	2024 %	2025 %	2024 %
Hire purchase payables	3.96 - 6.71	3.96 - 6.71	-	-
Term loan	6.57	-	6.57	-

44. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

- (a) On 9 September 2024, the Company has entered into a Conditional Share Sale Agreement ("CSSA") with Un Sze Hau for the proposed acquisition of 80,000 ordinary shares in RYMY, representing 80% of the issued share capital of RYMY for a total purchase consideration of RM52,500,000. The purchase consideration shall be fully satisfied via a combination of cash consideration of RM42,500,000 and the issuance and allotment of 30,303,000 consideration shares at the issue price of RM0.33 per consideration share.

On 23 January 2025, all the conditions precedent stipulated in the CSSA have been fulfilled and the proposed acquisition has been completed.

- (b) On 2 January 2025, the Company has entered into two Share Purchase Agreements ("SPA") with Yap Poh Keong, Loh Soh Wei, and Jejak Menang Sdn. Bhd. for the proposed acquisition of the remaining 77,100 and 900,000 ordinary shares in WPORTAL and WPOS respectively, representing 30% of the issued share capital of WPORTAL and WPOS for a total purchase consideration of RM100,000 and RM1 respectively. Following the completion of the acquisitions, WPORTAL and WPOS became wholly-owned subsidiaries of the Company.

Notes to The Financial Statements (Cont'd)

45. SIGNIFICANT EVENT OCCURRING AFTER THE REPORTING PERIOD

On 10 March 2026, the Company has entered into a Share Purchase Agreement (“SPA”) with Soong Mee Har for the proposed acquisition of the remaining 90,000 ordinary shares in ARMS, representing 30% of the issued share capital of ARMS for a total purchase consideration of RM1,040,000. Following the completion of the acquisition, ARMS became a wholly-owned subsidiary of the Company.

Disclosure of Financial Data for Shariah Screening

Restricted (Terhad)

Pursuant to Rule 9.25A of the ACE Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

Total Income	Remarks	Group	
		2025 (RM)	2024 (RM)
Revenue		168,315,388	141,458,043
Interest income		108,866	139,873
Other income		769,639	617,239
Total		169,193,893	142,215,155
Total Assets		165,511,051	132,624,873

(B) Business Activities

Shariah Non-Compliant Activities	Remarks	Group	
		2025 (RM)	2024 (RM)
Total		0	0

(C) Component of Financial Position

(i) Cash Component

Islamic Account/Instruments	Remarks	Group	
		2025 (RM)	2024 (RM)
Cash in hand		36,294	39,273
Cash at bank (exclude cash in hand)		5,758,149	2,384,814
Money market instruments		38,692	12,357
Total		5,833,135	2,436,444
Conventional Account/Instruments			
Cash at bank (exclude cash in hand)		22,384,329	16,321,680
Money market instruments		5,602,814	772,174
Deposits with licensed bank		1,604,134	1,252,368
Total		29,591,277	18,346,222

(ii) Debt Component

Islamic Financing	Remarks	Group	
		2025 (RM)	2024 (RM)
Current			
Non-Current			
Total		0	0

Disclosure of Financial Data for Shariah Screening (Cont'd)

Restricted (Terhad)

Pursuant to Rule 9.25A of the ACE Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

Conventional Borrowing	Remarks	Group	
		2025 (RM)	2024 (RM)
Current			
Bank overdrafts		252,923	443,820
Banker's acceptances		427,000	12,328,909
Hire purchase payables		293,149	176,426
Term loans		1,548,009	-
Non-Current			
Hire purchase payables		647,620	545,401
Term loans		14,737,735	-
Total		17,906,436	13,494,556

List of Properties

As at 31 December 2025

Registered Owner / Location	Date of Acquisition	Description	Tenure	Age of building (Years)	Gross Built up Area (Sq. ft)	Existing Use	Audited Net Carrying Amount as at 31 December 2025 (RM'000)
Radiant Global ADC Sdn Bhd No. 8, Jalan 3/91A Taman Shamelin Perkasa Batu 3 1/2, Cheras 56100 Kuala Lumpur Wilayah Persekutuan Malaysia	02.05.2008	Two and half (2 ^{1/2})-storey intermediate semi-detached factory	Leasehold expiring on 11.09.2082	42	14,738	Office, warehouse and customer support service office	2,941
Radiant Global ADC Sdn Bhd Unit 03-06, Level 3, Tower B Vertical Business Suite Avenue 3 Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Wilayah Persekutuan Malaysia	09.09.2015	An office unit on the 3rd floor of a 32-storey office building	Leasehold expiring on 16.08.2106	18	2,362	Head office	1,940
Radiant Global ADC Sdn Bhd Unit 03-07, Level 3, Tower B Vertical Business Suite Avenue 3 Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Wilayah Persekutuan Malaysia	09.09.2015	An office unit on the 3rd floor of a 32-storey office building	Leasehold expiring on 16.08.2106	18	939	Head office	789
Radiant Globaltech Berhad Unit 03-08, Level 3, Tower B Vertical Business Suite Avenue 3 Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Wilayah Persekutuan Malaysia	29.06.2016	An office unit on the 3rd floor of a 32-storey office building	Leasehold expiring on 16.08.2106	18	2,659	Head office	2,344
Radiant Globaltech Berhad Unit 03-01, Level 3, Tower B Vertical Business Suite Avenue 3 Bangsar South No. 8, Jalan Kerinchi 59200 Kuala Lumpur Wilayah Persekutuan Malaysia	30.08.2019	An office unit on the 3rd floor of a 32-storey office building	Leasehold expiring on 16.08.2106	18	1,445	Head office	1,397

List of Properties (Cont'd)

Registered Owner / Location	Date of Acquisition	Description	Tenure	Age of building (Years)	Gross Built up Area (Sq. ft)	Existing Use	Audited Net Carrying Amount as at 31 December 2025 (RM'000)
Radiant Globaltech Berhad No. G-9-1, G-9-2 & G-9-3 Lorong Bayan Indah 1 11900 Bayan Lepas Penang Malaysia	28.07.2022	A ground floor and 1st and 2nd floors office lots within an intermediate unit of three (3)-storey shop office building	Freehold	17	3,939	Office and investment property	3,721

Analysis of Shareholdings

As at 3 April 2026

Total number of issued shares : 555,503,000 ordinary shares
 Class of equity securities : Ordinary Shares (“Shares”)
 Voting rights by poll : One vote for every share held

DISTRIBUTION SCHEDULE OF SHAREHOLDERS

Size of Holdings	No. of Holders	%	No. of Shares	%
Less than 100 shares	3	0.11	111	0.00
100 - 1,000 shares	365	13.87	169,789	0.03
1,001 - 10,000 shares	1,087	41.32	6,756,900	1.22
10,001 - 100,000 shares	957	36.37	34,921,300	6.29
100,001 – less than 5% of issued shares	214	8.13	157,121,900	28.28
5% and above of issued shares	5	0.20	356,533,000	64.18
Total	2,631	100.00	555,503,000	100.00

SUBSTANTIAL SHAREHOLDERS' SHAREHOLDINGS

(As per the Register of Substantial Shareholders)

Name of Substantial Shareholders	Direct Interest		Indirect Interest	
	No. of Shares	%	No. of Shares	%
Global Merits Sdn. Bhd.	129,968,800	23.40	–	–
Practical Resources Sdn. Bhd.	97,947,200	17.63	–	–
Global Success Network Sdn. Bhd.	80,905,000	14.56	–	–
AI Capital Sdn. Bhd.	47,712,000	8.59	–	–
Yap Ban Foo	–	–	129,968,800 ^(a)	23.40
Yap Sin Sang	–	–	97,947,200 ^(b)	17.63
Ng Lee Tieng	1,917,300	0.35	80,905,000 ^(c)	14.56
Lee Thiam Wah	–	–	82,822,300 ^(d)	14.91
Tan Chuan Hock	–	–	47,712,000 ^(e)	8.59

Notes:

- Deemed interested by virtue of his interest in Global Merits Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016 (“CA 2016”).
- Deemed interested by virtue of his interest in Practical Resources Sdn. Bhd. pursuant to Section 8(4) of the CA 2016.
- Deemed interested by virtue of her spouse’s interest in Global Success Network Sdn. Bhd. pursuant to Section 8(4) of the CA 2016.
- Deemed interested by virtue of the shares held by his spouse, Ng Lee Tieng and his interest in Global Success Network Sdn. Bhd. pursuant to Section 8 of the CA 2016.
- Deemed interested by virtue of his interest in AI Capital Sdn. Bhd. pursuant to Section 8(4) of the CA 2016.

Analysis of Shareholdings (Cont'd)

DIRECTORS' SHAREHOLDINGS

(As per the Register of Directors' Shareholdings)

Name of Directors	Direct Interest		Indirect Interest	
	No. of Shares	%	No. of Shares	%
Dato' Siow Kim Lun	500,000	0.09	–	–
Tevanaigam Randy Chitty	2,410,000	0.43	–	–
Mashitah Binti Osman	100,000	0.02	–	–
Yap Ban Foo	–	–	129,968,800 ^(a)	23.40
Yap Sin Sang	–	–	97,947,200 ^(b)	17.63

Notes:

- (a) Deemed interested by virtue of his interest in Global Merits Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016.
- (b) Deemed interested by virtue of his interest in Practical Resources Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016.

GROUP CHIEF EXECUTIVE OFFICER'S SHAREHOLDINGS

Name	Direct Interest		Indirect Interest	
	No. of Shares	%	No. of Shares	%
Cheng Ping Liong	9,500,000	1.71	–	–

THIRTY LARGEST SECURITIES ACCOUNT HOLDERS

(without aggregating the securities from different securities accounts belonging to the same registered holder)

No.	Name	No. of Shares held	%
1.	Practical Resources Sdn. Bhd.	97,947,200	17.63
2.	Maybank Nominees (Tempatan) Sdn. Bhd. Maybank Private Wealth Management for Global Merits Sdn. Bhd. (PW-M01057) (423111)	95,954,133	17.27
3.	CIMSEC Nominees (Tempatan) Sdn. Bhd. CIMB for Global Success Network Sdn. Bhd. (PB)	80,905,000	14.56
4.	AI Capital Sdn. Bhd.	47,712,000	8.59
5.	Global Merits Sdn. Bhd.	34,014,667	6.12
6.	Un Sze Hau	18,303,000	3.29
7.	Maybank Nominees (Tempatan) Sdn. Bhd. Exempt An for Tradeview Capital Sdn. Bhd.	14,288,900	2.57
8.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Khor Jan Yeow (8083119)	12,138,200	2.19
9.	CIMB Group Nominees (Tempatan) Sdn. Bhd. CIMB Commerce Trustee Berhad for Fortress Opportunistic Growth Fund	11,864,500	2.14

Analysis of Shareholdings (Cont'd)

THIRTY LARGEST SECURITIES ACCOUNT HOLDERS (CONT'D)

(without aggregating the securities from different securities accounts belonging to the same registered holder)

No.	Name	No. of Shares held	%
10.	Maybank Nominees (Tempatan) Sdn. Bhd. <i>Maybank Private Wealth Management for Cheng Ping Liong (PW-M00974) (422098)</i>	9,500,000	1.71
11.	Kenanga Nominees (Tempatan) Sdn. Bhd. <i>Pledged Securities Account for Chiang Kai Loon (010)</i>	8,250,000	1.49
12.	Tan Gek Toh	2,500,000	0.45
13.	Kenanga Nominees (Tempatan) Sdn. Bhd. <i>Rakuten Trade Sdn. Bhd. for Yap Wai Leong</i>	2,187,000	0.39
14.	Affin Hwang Nominees (Tempatan) Sdn. Bhd. <i>Pledged Securities Account for Intan Kuala Lumpur Sdn. Bhd.</i>	2,000,000	0.36
15.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. <i>Pledged Securities Account for Wong Weng Poh (7000353)</i>	1,940,100	0.35
16.	Keoh Git Ngoo	1,938,900	0.35
17.	Ng Lee Tieng	1,917,300	0.35
18.	CGS International Nominees Malaysia (Tempatan) Sdn. Bhd. <i>Pledged Securities Account for Tee Tian Hock (MY4551)</i>	1,713,400	0.31
19.	Liew Khin Kheong	1,600,000	0.29
20.	Yap Keong Wah	1,597,600	0.29
21.	Tran Phu Vinh	1,516,000	0.27
22.	Tay Eng Hui	1,450,000	0.26
23.	Tevanaigam Randy Chitty	1,400,000	0.25
24.	Kueh Chay Seng	1,336,000	0.25
25.	Amsec Nominees (Tempatan) Sdn. Bhd. <i>Pledged Securities Account – AmBank (M) Berhad for Yap Wai Leong (Smart)</i>	1,250,000	0.23
26.	Teoh Teong Seng	1,136,000	0.20
27.	Yang Siew Wai	1,100,000	0.20
28.	Moomoo Nominees (Tempatan) Sdn. Bhd. <i>Pledged Securities Account for Lim Kiat Hin</i>	1,047,000	0.19
29.	Tevanaigam Randy Chitty	1,010,000	0.18
30.	Affin Hwang Nominees (Tempatan) Sdn. Bhd. <i>Pledged Securities Account for Bluebros E&C Sdn. Bhd.</i>	1,000,000	0.18

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Twenty-Third Annual General Meeting (“23rd AGM” or “Meeting”) of RADIANT GLOBALTECH BERHAD (“RGTECH” or “the Company”) will be held at Ballroom V, Main Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 23 June 2026 at 10:00 a.m. or at any adjournment thereof, to transact the following businesses, with or without modifications:-

A G E N D A

AS ORDINARY BUSINESS: -

- | | |
|---|--|
| 1. To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon. | PLEASE REFER TO
EXPLANATORY NOTE 1 |
| 2. To approve the payment of Directors’ fees and benefits of up to RM500,000.00 for the period commencing from the date immediately after this 23 rd AGM until the next Annual General Meeting (“AGM”) of the Company. | ORDINARY RESOLUTION 1 |
| 3. To re-elect the following Directors who retire by rotation pursuant to Clause 85 of the Company’s Constitution:-

i. Mr. Yap Ban Foo
ii. Pn. Mashitah Binti Osman | ORDINARY RESOLUTION 2
ORDINARY RESOLUTION 3 |
| 4. To re-appoint Crowe Malaysia PLT as Auditors of the Company until the conclusion of the next AGM of the Company and to authorise the Directors to fix their remuneration. | ORDINARY RESOLUTION 4 |

AS SPECIAL BUSINESS:-

To consider and if thought fit, pass with or without any modifications, the following resolutions:-

- | | |
|--|------------------------------|
| 5. GENERAL AUTHORITY FOR THE DIRECTORS TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (“ACT”) | ORDINARY RESOLUTION 5 |
|--|------------------------------|

“THAT subject always to the Constitution of the Company, the Act, the ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental/regulatory authorities, where required, the Directors of the Company, be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act to issue and allot new ordinary shares in the Company (“Shares”) to such persons, at any time, and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time (“Mandate”), and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities, and that the Mandate shall continue in force until the conclusion of the next AGM of the Company held next after the approval was given or at the expiry of the period within which the next AGM is required to be held after the approval was given, whichever is the earlier.

Notice of Annual General Meeting (Cont'd)

AND THAT the new Shares to be issued pursuant to the Mandate shall, upon issuance and allotment, rank *pari passu* in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or any other forms of distribution which may be declared, made or paid before the date of allotment of such new Shares.”

6. PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE (“PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE”)

ORDINARY RESOLUTION 6

“THAT authority be and is hereby given in line with Rule 10.09 of the Listing Requirements of Bursa Securities, for the Company and/or its subsidiaries (“Group”) to enter into any of the recurrent related party transactions with the related parties as set out in Part A, Section 2.3 of the Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate dated 30 April 2026 which are necessary for the day-to-day operations of the Group within the ordinary course of business of the Group, made on an arm's length basis and on normal commercial terms which are those generally available to the public and are not detrimental to the minority shareholders of the Company;

AND THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until:-

- (i) the conclusion of the next AGM of the Company following the general meeting at which the ordinary resolution for the Proposed Renewal of Shareholders' Mandate was passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or
- (ii) the expiration of the period within which the next AGM after that date is required by law to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever is earlier.

AND FURTHER THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may be deemed fit, necessary, expedient and/or appropriate in order to implement the Proposed Renewal of Shareholders' Mandate with full power to assent to all or any conditions, variations, modifications and/or amendments in any manner as may be required by any relevant authorities or otherwise and to deal with all matters relating thereto and to take all such steps and to execute, sign and deliver for and on behalf of the Company all such documents, agreements, arrangements and/or undertakings, with any party or parties and to carry out any other matters as may be required to implement, finalise and complete, and give full effect to the Proposed Renewal of Shareholders' Mandate in the best interest of the Company.”

Notice of Annual General Meeting (Cont'd)

7. **PROPOSED SHARE BUY-BACK OF UP TO TEN PERCENT (10%) OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (“PROPOSED SHARE BUY-BACK AUTHORITY”)**

ORDINARY RESOLUTION 7

“THAT subject to the provisions of the Act, the provisions of the Constitution of the Company, the Listing Requirements of Bursa Securities and all prevailing laws, rules, regulations, orders, guidelines and requirements for the time being in force, approval and authority be and are hereby given to the Directors of the Company, to the extent permitted by law, to purchase such number of ordinary shares of the Company (“RGTECH Shares”) as may be determined by the Directors from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the best interest of the Company, provided that:-

- (i) the maximum aggregate number of RGTECH Shares, which may be purchased by the Company, shall not exceed 10% of the total number of issued shares in the Company at any point in time subject to compliance with the provisions of the Act, the Listing Requirements of Bursa Securities and/or any other relevant authorities;
- (ii) the maximum amount of funds to be allocated for the Proposed Share Buy-Back Authority shall not exceed the aggregate of the retained profits of the Company; and
- (iii) the authority conferred by this resolution shall be effective immediately after the passing of this resolution and shall continue to be in force until:-
 - (a) the conclusion of the next AGM of RGTECH following the general meeting at which the ordinary resolution for the Proposed Share Buy-Back Authority is passed, at which time it shall lapse, unless the authority is renewed by a resolution passed at the next AGM; or
 - (b) the expiration of the period within which the next AGM is required by law to be held; or
 - (c) revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,

whichever occurs first, but not so as to prejudice the completion of the purchase(s) by the Company of the RGTECH Shares before the aforesaid expiry date and made in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and any prevailing laws, rules, regulations, orders, guidelines and requirements issued by any other relevant government and/or regulatory authorities.

THAT the Directors be and are hereby authorised to deal with the RGTECH Shares purchased under the Proposed Share Buy-Back Authority, at their discretion, in the following manner:-

- (i) cancel the purchased RGTECH Shares; or
- (ii) retain the purchased RGTECH Shares as treasury shares for distribution as share dividends to the shareholders of the Company and/or resell in accordance with the relevant rules of Bursa Securities and/or transfer under an employees' share scheme and/or transfer as purchase consideration; or
- (iii) retain part of the purchased RGTECH Shares as treasury shares and cancel the remainder.

Notice of Annual General Meeting (Cont'd)

AND THAT the Directors be and are hereby authorised and empowered to do all acts and things and to take all such steps as necessary or expedient (including opening and maintaining a Central Depository System account) and to enter into and execute, on behalf of the Company, any instruments, agreements and/or arrangements with any person, and with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by Bursa Securities or any relevant regulatory authority, and/or as may be required in the best interest of the Company and to take all such steps as the Directors may deem fit, necessary and expedient in the best interest of the Company in order to implement, finalise and give full effect to the Proposed Share Buy-Back Authority.”

8. To transact any other business of which due notice shall have been given.

By order of the Board

TEA SOR HUA (MACS 01324) (SSM PC No.: 201908001272)
LEE SIEW FUN (MAICSA 7063623) (SSM PC No.: 202008000735)
 Company Secretaries

Petaling Jaya, Selangor Darul Ehsan
 30 April 2026

Notes:

- a) A member who is entitled to present, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- b) A proxy may, but need not, be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak and vote at the Meeting.
- c) The instrument appointing a proxy shall be in writing signed by the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under the common seal or signed by an officer or attorney duly authorised.
- d) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- e) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.

Notice of Annual General Meeting (Cont'd)

Notes (Cont'd):

- f) To be valid, the instrument appointing a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting or adjourned meeting:-
- (i) In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited at the Share Registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or at the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
- (ii) By electronic means
In the case of an appointment made via an online lodgement facility, please log in to Vistra Share Registry and IPO (MY) ("The Portal") at <https://srmy.vistra.com> and follow the steps outlined in the Administrative Notes for registering on The Portal and submitting your proxy form electronically.
- g) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 63(b) of the Company's Constitution to issue a General Meeting Record of Depositors as at 12 June 2026. Only members whose names appear in the General Meeting Record of Depositors as at 12 June 2026 shall be entitled to attend, speak and vote at the Meeting.
- h) All the resolutions set out in this Notice of Meeting will be put to vote by poll.
- i) The members are advised to refer to the Administrative Notes on the registration process for the Meeting.
- j) Kindly check Bursa Securities website and the Company's website at www.rgtech.com.my for the latest updates on the status of the Meeting.

EXPLANATORY NOTES TO ORDINARY BUSINESS AND SPECIAL BUSINESS

1. Item 1 of the Agenda – Audited Financial Statements for the financial year ended 31 December 2025

The Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval of members for the Audited Financial Statements. Hence, this Agenda is not put forward for voting.

2. Item 2 of the Agenda – Directors' Fees and Benefits

Pursuant to Section 230(1) of the Act, the Directors' fees and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved by the shareholders at a general meeting. This resolution is to facilitate payment of Directors' fees and benefits for the period commencing from the date immediately after this 23rd AGM until the next AGM of the Company. In the event the proposed amount is insufficient due to more meetings or an enlarged Board size, approval will be sought at the next AGM of the Company for such shortfall.

3. Item 3 of the Agenda – Re-election of Directors

Clause 85 of the Company's Constitution provides that one-third (1/3) of the Directors of the Company for the time being or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office and be eligible for re-election PROVIDED ALWAYS that all Directors shall retire from office at least once every three (3) years but shall be eligible for re-election.

Mr. Yap Ban Foo and Pn. Mashitah Binti Osman will retire by rotation pursuant to Clause 85 of the Company's Constitution (collectively referred to as "the Retiring Directors"). The Retiring Directors being eligible, have offered themselves for re-election at the 23rd AGM.

Notice of Annual General Meeting (Cont'd)

EXPLANATORY NOTES TO ORDINARY BUSINESS AND SPECIAL BUSINESS (CONT'D)

3. Item 3 of the Agenda – Re-election of Directors (Cont'd)

The Board has endorsed the Nomination and Remuneration Committee's recommendation to seek shareholders' approval to re-elect the Retiring Directors as they possess the required skill sets to facilitate and contribute to the Board's effectiveness and value.

The Retiring Directors had abstained from all deliberations and decisions on their own eligibility to stand for re-election at the Board meeting.

The details and profiles of the Retiring Directors are provided in the Directors' Profile of the Company's Annual Report 2025.

4. Item 4 of the Agenda – Re-appointment of Auditors

The Audit and Risk Management Committee ("ARMC") has undertaken an annual assessment of the suitability, effectiveness, and independence of Crowe Malaysia PLT as Auditors. Based on the outcome of the assessment, the ARMC is satisfied that Crowe Malaysia PLT has maintained its independence and has performed its duties effectively. Accordingly, the ARMC recommended to the Board that Crowe Malaysia PLT be re-appointed as the Auditors of the Company.

The Board has endorsed the ARMC's recommendation and will seek shareholders' approval for the re-appointment of Crowe Malaysia PLT as Auditors for the financial year ending 31 December 2026, and to hold office until the conclusion of the next AGM.

5. Item 5 of the Agenda – General Authority for the Directors to Issue and Allot Shares pursuant to Sections 75 and 76 of the Act

The Ordinary Resolution 5 proposed under item 5 of the Agenda is to seek a general mandate for issuance and allotment of shares by the Company pursuant to Sections 75 and 76 of the Act. This Ordinary Resolution, if passed, will empower the Directors to issue and allot new Shares in the Company up to an amount not exceeding in total ten per centum (10%) of the total number of issued shares of the Company for such purposes as the Directors consider would be in the interest of the Company.

This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is earlier.

The purpose of seeking the Mandate is to enable the Directors of the Company to have the flexibility to issue and allot new shares at any time for such purposes and to such persons in their absolute discretion without convening a general meeting for shareholders' approval, thereby saving time and avoiding additional costs. This Mandate may be utilised for any possible fundraising activities, including but not limited to further placing of shares for the purpose of funding current and/or future project(s), working capital, acquisitions, investments and/or for issuance of shares as a form of settlement of purchase consideration or repayment of borrowings or debt settlement/repayment or such other applications as the Directors may deem fit and expedient in the best interest of the Company.

The Company had at its Twenty-Second AGM ("22nd AGM") held on 12 June 2025, obtained a general mandate pursuant to Sections 75 and 76 of the Act from its shareholders, to empower the Directors to issue and allot shares in the Company to such persons, at any time, and upon such terms and conditions and for such purposes, as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares, if any) at any point of time.

Notice of Annual General Meeting (Cont'd)

5. Item 5 of the Agenda – General Authority for the Directors to Issue and Allot Shares pursuant to Sections 75 and 76 of the Act (Cont'd)

As at the date of this Notice, no new shares in the Company were issued and allotted pursuant to the mandate granted to the Directors at the 22nd AGM held on 12 June 2025 which will lapse at the conclusion of the Meeting.

6. Item 6 of the Agenda – Proposed Renewal of Shareholders' Mandate

The Ordinary Resolution 6 proposed under item 6 of the Agenda, if passed, will renew the authority given to the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue and/ or trading nature pursuant to Rule 10.09 of the Listing Requirements of Bursa Securities. The mandate, unless revoked or varied by the Company at a general meeting, will expire at the next AGM of the Company.

Detailed information on the Proposed Renewal of Shareholders' Mandate is set out in Part A of the Circular/ Statement to Shareholders dated 30 April 2026 circulated together with the Annual Report 2025.

7. Item 7 of the Agenda – Proposed Share Buy-Back Authority

The Ordinary Resolution 7 proposed under item 7 of the Agenda is to seek mandate on the authority to purchase its own shares of up to 10% of the total number of issued shares of the Company. This Ordinary Resolution, if passed, will empower the Directors of the Company to purchase its own ordinary shares of up to 10% of the total number of issued shares of the Company through Bursa Securities at any time within the time stipulated.

Further information on the Proposed Share Buy-Back Authority is set out in Part B of the Circular/Statement to Shareholders dated 30 April 2026 circulated together with the Annual Report 2025.

RGTECH

RADIANT GLOBALTECH BERHAD

Registration No. 200301018877 (621297-A)
(Incorporated in Malaysia)

PROXY FORM

CDS Account No. (for nominees account only)	No. of Shares Held

I/We * _____ NRIC/Passport/Registration No. * _____
(Full name in block)

of _____
(full address)

with email address _____ mobile phone no. _____

being a member/members* of **RADIANT GLOBALTECH BERHAD** ("the Company") hereby appoint(s):-

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Mobile Phone No.			

and / or*

Full Name (in Block)	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Mobile Phone No.			

or failing him/her*, the Chairman of the Meeting as my/our* proxy to vote for me/us* on my/our* behalf at the Twenty-Third Annual General Meeting ("23rd AGM" or "Meeting") of the Company to be held at Ballroom V, Main Wing, Tropicana Golf & Country Resort, Jalan Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan on Tuesday, 23 June 2026 at 10:00 a.m. or at any adjournment thereof.

Please indicate with an "X" in the appropriate spaces how you wish your votes to be cast. If no specific direction as to vote is given, the Proxy will vote or abstain from voting at his/her* discretion.

No.	Ordinary Resolutions	For	Against
1.	To approve the payment of Directors' fees and benefits of up to RM500,000.00 for the period commencing from the date immediately after this 23 rd AGM until the next annual general meeting of the Company.		
2.	To re-elect Mr. Yap Ban Foo as a Director of the Company.		
3.	To re-elect Pn. Mashitah Binti Osman as a Director of the Company.		
4.	To re-appoint Crowe Malaysia PLT as Auditors of the Company.		
5.	To approve the general authority for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
6.	To approve the Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue and/or Trading Nature.		
7.	To approve the Proposed Share Buy-Back Authority.		

**delete whichever is not applicable*

Dated this _____ day of _____ 2026 _____

Signature of Member(s) / Common Seal

Notes:

- A member who is entitled to present, participate, speak and vote at the Meeting shall be entitled to appoint more than one (1) proxy to attend and vote at the Meeting in his/her stead. Where a member appoints more than one (1) proxy, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
- A proxy may, but need not, be a member of the Company. A member may appoint any person to be his proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to speak and vote at the Meeting.
- The instrument appointing a proxy shall be in writing signed by the appointor or his attorney duly authorised in writing, or if the appointor is a corporation, either under the common seal or signed by an officer or attorney duly authorised.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint one (1) proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. The appointment of multiple proxies shall not be valid unless the proportion of its shareholdings represented by each proxy is specified.



Notes (Cont'd):

- f) To be valid, the instrument appointing a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time for holding the Meeting or adjourned meeting:-
- (i) In hard copy form
In the case of an appointment made in hard copy form, the proxy form must be deposited at the Share Registrar of the Company situated at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or at the drop-in box provided at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
- (ii) By electronic means
In the case of an appointment made via an online lodgement facility, please log in to Vistra Share Registry and IPO (MY) ("The Portal") at <https://srmy.vistra.com> and follow the steps outlined in the Administrative Notes for registering on The Portal and submitting your proxy form electronically.
- g) For the purpose of determining a member who shall be entitled to attend the Meeting, the Company will be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Clause 63(b) of the Company's Constitution to issue a General Meeting Record of Depositors as at 12 June 2026. Only members whose names appear in the General Meeting Record of Depositors as at 12 June 2026 shall be entitled to attend, speak and vote at the Meeting.
- h) All the resolutions set out in this Notice of Meeting will be put to vote by poll.
- i) The members are advised to refer to the Administrative Notes on the registration process for the Meeting.
- j) Kindly check Bursa Malaysia Securities Berhad's website and the Company's website at www.rgtech.com.my for the latest updates on the status of the Meeting.

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AFFIX
STAMP

The Share Registrar
RADIANT GLOBALTECH BERHAD
[200301018877 (621297-A)]

c/o TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN BHD
Unit 32-01, Level 32, Tower A,
Vertical Business Suite,
Avenue 3, Bangsar South,
No. 8, Jalan Kerinchi,
59200 Kuala Lumpur

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Fold This Flap For Sealing

RADIANT GLOBALTECH BERHAD

(Registration No. 200301018877 (621297-A))

**UNIT 03-06 & 03-07, LEVEL 3, TOWER B, VERTICAL BUSINESS SUITE, AVENUE 3
BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR, MALAYSIA**

TEL : (03) 2242 2059 EMAIL: INFO@RGTECH.COM.MY

www.rgtech.com.my